

# REPORT



## Bulk Power Cost Adjustment

Monday, September 12, 2022

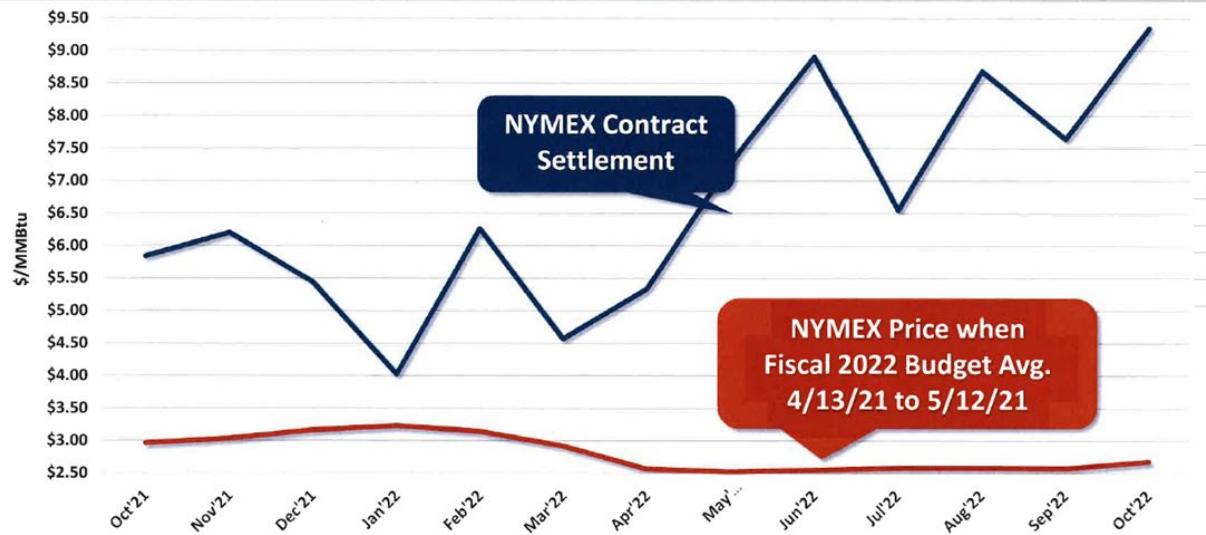


# Electric Rates Increasing Dramatically

- Electric Generation Drives the Cost of Power
- Florida's Generation Portfolio is 78% Natural Gas Burning Engines
- The Cost of Natural Gas has Increased from \$2.50 to \$10.00/MMBtu

## FY 2022 NYMEX Contract \$3.81/MMBtu above Budget

*NYMEX Natural Gas FY22 Settlement as of Sep, 2022*



Natural Gas	78%
Coal	14%
Nuclear	5%
Other	2%
Solar	1%
<b>TOTAL</b>	<b>100%</b>

# Why Are Gas Rates High?



- Global Conflict – Russian Sanctions for Ukraine Invasion
- Various Inflationary Issues
- Uncertainty in Power Generation Future – Green vs. Fossil Fuel

Results are High Demand – Low Supply

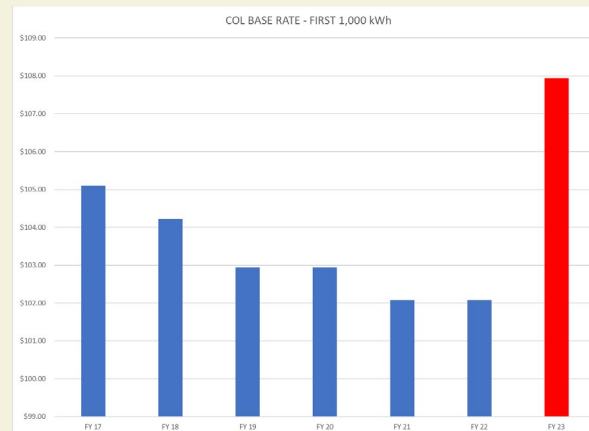
# Leesburg Electric Bill Composition



## ➤ Two Primary Billing Determinates:

### 1. Base Bill

#### ✓ Which Has Actually Decreased (FY 23 Considerations)



- ✓ Reviewed and Approved by City Commission Annually
- ✓ Rate Methodology Filed with the Public Service Commission Annually

### 2. Bulk Power Cost Adjustment

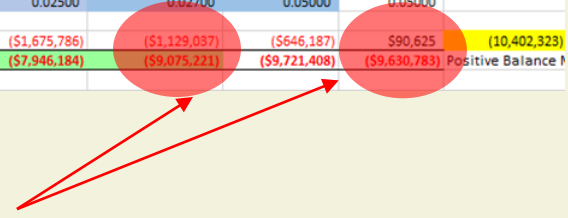
- ✓ By Rate Methodology Administrative Determination to Adjust
- ✓ Capture the Elasticity of “Generation Fuel” Costs
- ✓ Constantly Monitored

# Monitoring the BPCA (FY 22)



	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	
	2021												2022				
				October	November	December	January	February	March	April	May	June	July	August	September	TOTAL	
6		CR-3															
7		St. Lucie		2,095	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	2,015	24,260	
8	Total			109,096	109,774	109,774	109,774	109,774	109,774	109,774	109,774	109,774	109,774	114,338	114,600	1,326,001	
10	Energy																
11		ARP		44,835,778	32,812,056	33,882,717	39,876,265	34,093,948	35,139,858	37,589,796	46,641,791	51,221,649	54,754,615	53,697,924	49,827,655	514,374,052	
12		CR-3															
13		St. Lucie		1,225,751	1,487,789	1,436,828	1,129,957	1,370,009	1,559,191	1,533,710	1,545,259	1,438,019	1,518,036	1,517,120	1,099,619	16,861,288	
14	Total			46,061,529	34,299,845	35,319,545	41,006,222	35,463,957	36,699,049	39,123,506	48,187,050	52,659,668	56,272,651	55,215,044	50,927,274	531,235,340	
16	ARP Rates																
17		Capacity - \$/kW		\$17.26	\$17.54	\$18.33	\$19.67	\$19.64	\$20.23	\$20.80	\$20.72	\$19.80	\$14.00	\$16.31	\$16.31		
18		Transmission - \$/kW		\$2.89	\$2.89	\$2.95	\$2.99	\$3.03	\$2.73	\$2.75	\$2.73	\$2.77	\$4.53	\$4.53	\$4.53		
19		Energy - \$/MWh		\$21.04	\$17.01	\$23.81	\$21.10	\$18.68	\$27.87	\$27.92	\$28.10	\$24.88	\$70.88	\$75.00	\$75.00		
21	Total Costs																
22	041-1013-531.34-41	Customer Charge		\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$60,000.00	
23	041-1012-531.34-42	Capacity		\$1,719,151.32	\$1,719,151.32	\$1,719,151.32	\$1,719,151.32	\$1,719,151.32	\$1,719,151.32	\$1,719,151.32	\$1,719,151.32	\$1,719,151.32	\$1,470,228.03	\$1,831,992.79	\$1,836,266.01	\$20,610,848.71	
24	041-1013-531.34-44	Transmission		\$330,540.52	\$234,306.60	\$226,751.25	\$391,342.86	\$284,856.00	\$307,649.46	\$349,232.67	\$402,510.96	\$468,769.90	\$498,585.39	\$517,952.43	\$519,139.29	\$4,531,637.34	
25		Energy		\$2,373,679.85	\$1,307,232.31	\$1,240,107.44	\$1,731,826.19	\$1,460,925.67	\$1,415,434.48	\$2,138,859.39	\$3,369,869.40	\$3,827,281.61	\$3,881,007.11	\$4,027,344.28	\$3,737,074.12	\$30,510,641.85	
26	041-1013-531.34-47	Load Red. Credit		-\$13,377.87	-\$9,843.62	-\$10,164.82	-\$11,962.88	-\$10,228.18	-\$10,541.96	-\$11,276.94	-\$13,992.54	-\$15,366.49	-\$16,426.38	-\$16,109.38	-\$14,948.30	-\$154,239.35	
27		Cost Spread Reduction Pgm		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
28		TOTAL FMPA		\$4,414,993.82	\$3,255,846.61	\$3,180,845.19	\$3,835,357.49	\$3,459,704.81	\$3,436,693.30	\$4,200,966.44	\$5,482,539.14	\$6,004,836.34	\$5,838,394.15	\$6,366,180.12	\$6,082,531.13	\$55,558,888.55	
29	041-1012-531.33-51	St. Lucie		\$86,726.37	\$86,726.37	\$86,726.37	\$86,726.37	\$86,726.37	\$86,726.37	\$86,726.37	\$86,726.37	\$86,726.37	\$86,726.37	\$100,071.00	\$45,423.94	\$1,012,758.64	
30	Total	Total Power Costs		\$4,501,720.19	\$3,342,572.98	\$3,267,571.56	\$3,922,083.86	\$3,546,431.18	\$3,523,419.67	\$4,287,692.81	\$5,569,265.51	\$6,091,562.71	\$5,925,120.52	\$6,466,251.12	\$6,127,955.07	\$56,571,647.19	
31				\$100.40	\$101.87	\$96.44	\$98.36	\$104.02	\$100.27	\$114.07	\$119.41	\$118.93	\$108.21	\$120.42	\$122.98		
32	041-1013-531.34-43	Energy		\$2,373,679.85	\$1,307,232.31	\$1,240,107.44	\$1,731,826.19	\$1,460,925.67	\$1,415,434.48	\$2,138,859.39	\$3,369,869.40	\$3,827,281.61	\$3,881,007.11	\$4,027,344.28	\$3,737,074.12	\$30,510,641.85	
34	Power Cost Recovery																
35		Energy Sales - kWh		48,764,628	39,740,735	34,175,321	35,262,747	40,188,705	35,951,059	34,916,990	40,524,094	48,936,408	51,998,522	50,506,049	53,964,332	514,929,590	
36		Power cost in base		\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524		
37		Base recovery		\$3,181,161	\$2,592,487	\$2,229,427	\$2,300,365	\$2,621,710	\$2,345,267	\$2,277,810	\$2,643,589	\$3,192,367	\$3,392,124	\$3,294,762	\$3,520,363	\$33,591,432	
38		Balance - BPCA		\$1,320,560	\$750,086	\$1,038,145	\$1,621,719	\$924,721	\$1,178,152	\$2,009,883	\$2,925,676	\$2,899,196	\$2,532,997	\$3,171,489	\$2,607,592	\$22,980,215	
39		Current cost		\$0.02708	\$0.01887	\$0.03038	\$0.04599	\$0.02377	\$0.05756	\$0.02720	\$0.05924	\$0.04871	\$0.06279	\$0.05432	\$0.04832	\$0.04463	
40		Levelized BPCA - \$/kWh		\$0.01000	\$0.01000	\$0.01500	\$0.01500	\$0.01500	\$0.01800	\$0.01800	\$0.02275	\$0.02500	\$0.02700	\$0.05000	\$0.05000		
42				(\$832,913)	(\$352,679)	(\$525,515)	(\$1,092,777)	(\$321,890)	(\$531,033)	(\$1,381,377)	(\$2,003,753)	(\$1,675,786)	(\$1,129,037)	(\$646,187)	\$90,625	(\$10,402,323)	
43		Balance - BPCA fur	\$771,540	(\$61,374)	(\$414,052)	(\$939,567)	(\$2,032,344)	(\$2,354,235)	(\$2,885,268)	(\$4,266,645)	(\$6,270,398)	(\$7,946,184)	(\$9,075,221)	(\$9,721,408)	(\$9,630,783)	Positive Balance	

FY 22 – As of July – PCA Balance (\$9,075,221)  
 FY 22 – Estimated End of Year – (\$9,630,783)



# No Relief in FY 23

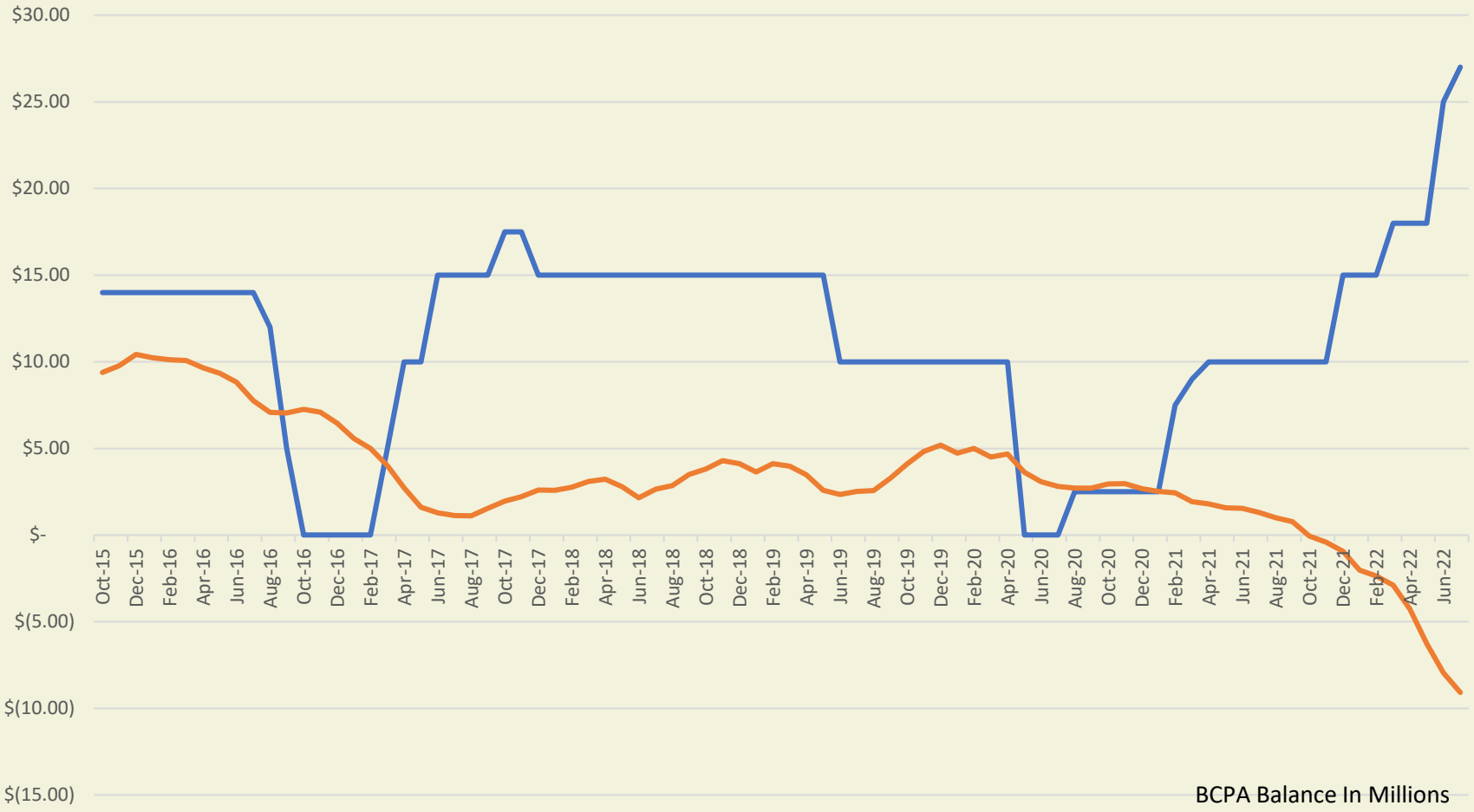


	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
	2022													2023		
	October	November	December	January	February	March	April	May	June	July	August	September	TOTAL			
9	Energy															
11	ARP			46,686,315	34,752,502	34,617,747	39,833,453	35,468,197	36,705,542	37,556,182	47,342,356	53,046,255	55,984,181	54,502,872	50,772,510	527,268,111
12	CR-3															
13	St. Lucie			1,072,121	1,040,316	1,508,137	1,534,443	1,107,135	1,039,491	1,491,822	1,528,027	1,471,749	1,499,155	1,506,121	1,449,201	16,247,718
14	Total			47,758,436	35,792,818	36,125,884	41,367,896	36,575,332	37,745,033	39,048,004	48,870,383	54,518,004	57,483,336	56,008,993	52,221,711	543,515,829
16	ARP Rates															
17	Capacity - \$/kW			\$16.31	\$16.31	\$16.31	\$16.31	\$16.31	\$16.31	\$16.31	\$16.31	\$16.31	\$16.31	\$16.31	\$16.31	\$16.31
18	Transmission - \$/kW			\$4.53	\$4.53	\$4.53	\$4.53	\$4.53	\$4.53	\$4.53	\$4.53	\$4.53	\$4.53	\$4.53	\$4.53	\$4.53
19	Energy - \$/MWh			\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00
21	Total Costs															
22	041-1013-531.34-41	Customer Charge		\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00	\$3,700.00	\$44,400.00
23	041-1012-531.34-42	Capacity		\$1,818,628.43	\$1,744,981.98	\$1,572,683.60	\$1,646,653.52	\$1,513,380.44	\$1,694,531.07	\$1,569,608.71	\$1,839,612.60	\$1,850,208.21	\$1,846,977.02	\$1,861,624.57	\$1,877,428.96	\$20,836,319.10
24	041-1013-531.34-44	Transmission		\$514,602.97	\$493,785.73	\$445,930.94	\$466,475.62	\$429,459.86	\$479,773.31	\$445,076.90	\$520,068.79	\$523,011.65	\$522,114.21	\$526,182.47	\$530,572.04	\$5,897,054.48
25		Energy		\$3,501,473.60	\$2,606,437.66	\$2,596,331.01	\$2,987,508.98	\$2,660,114.79	\$2,752,915.64	\$2,816,713.62	\$3,550,676.71	\$3,978,469.10	\$4,198,813.58	\$4,087,715.39	\$3,807,938.23	\$39,545,108.30
26	041-1013-531.34-47	Load Red. Credit		-\$14,005.89	-\$10,425.75	-\$10,385.32	-\$11,950.04	-\$10,640.46	-\$11,011.66	-\$11,266.85	-\$14,202.71	-\$15,913.88	-\$16,795.25	-\$16,350.86	-\$15,231.75	-\$158,180.43
27		Cost Spread Reduction Pgm		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
28		TOTAL FMPA		\$5,824,399.10	\$4,838,479.62	\$4,608,260.21	\$5,092,388.08	\$4,596,014.62	\$4,919,908.36	\$4,823,832.37	\$5,899,855.40	\$6,339,475.09	\$6,554,809.55	\$6,462,871.57	\$6,204,407.48	\$66,164,701.45
29	041-1012-531.33-51	St. Lucie		\$92,077.63	\$100,070.94	\$100,070.94	\$100,070.94	\$100,071.00	\$100,071.00	\$100,071.00	\$100,071.00	\$100,071.00	\$100,071.00	\$100,071.00	\$45,423.94	\$1,138,211.39
30	Total	tal Power Costs		\$5,916,476.73	\$4,938,550.56	\$4,708,331.15	\$5,192,459.02	\$4,696,085.62	\$5,019,979.36	\$4,923,903.37	\$5,999,926.40	\$6,439,546.09	\$6,654,880.55	\$6,562,942.57	\$6,249,831.42	\$67,302,912.84
32	041-1013-531.34-43	Energy		\$3,501,473.60	\$2,606,437.66	\$2,596,331.01	\$2,987,508.98	\$2,660,114.79	\$2,752,915.64	\$2,816,713.62	\$3,550,676.71	\$3,978,469.10	\$4,198,813.58	\$4,087,715.39	\$3,807,938.23	\$39,545,108.30
34	Power Cost Recovery															
35		Energy Sales - kWh		52,383,868	46,132,224	35,768,526	35,076,541	41,186,941	35,870,184	32,355,273	39,366,975	52,150,684	51,727,413	51,232,287	55,335,963	528,586,878
36		Power cost in base		\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524	\$0.06524
37		Base recovery		\$3,417,262	\$3,009,436	\$2,333,360	\$2,288,218	\$2,686,830	\$2,339,991	\$2,110,696	\$2,568,105	\$3,402,050	\$3,374,438	\$3,342,138	\$3,609,842	\$34,482,365
38		Balance - BPCA		\$2,499,215	\$1,929,115	\$2,374,971	\$2,904,241	\$2,009,256	\$2,679,988	\$2,813,207	\$3,431,822	\$3,037,496	\$3,280,443	\$3,220,804	\$2,639,990	\$32,820,548
39		Current cost BPCA - \$/kWh		\$0.04771	\$0.04182	\$0.06640	\$0.08280	\$0.04878	\$0.07471	\$0.08695	\$0.08718	\$0.05824	\$0.06342	\$0.06287	\$0.04771	\$0.06209
40		Levelized BPCA - \$/kWh		\$0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000	0.07000
42				\$1,167,656	\$1,300,141	\$128,825	(\$448,883)	\$873,830	(\$169,075)	(\$548,338)	(\$676,134)	\$613,052	\$340,476	\$365,456	\$1,233,528	4,180,534
43		Balance - BPCA	(\$8,551,496)	(\$7,383,841)	(\$6,083,700)	(\$5,954,874)	(\$6,403,757)	(\$5,529,927)	(\$5,699,002)	(\$6,247,340)	(\$6,923,474)	(\$6,310,422)	(\$5,969,946)	(\$5,604,490)	(\$4,370,963)	Positive Balance M

# The City Commission's Priority is to Keep Rates Down



BCPA RELATIVE TO BCPA FUND BALANCE

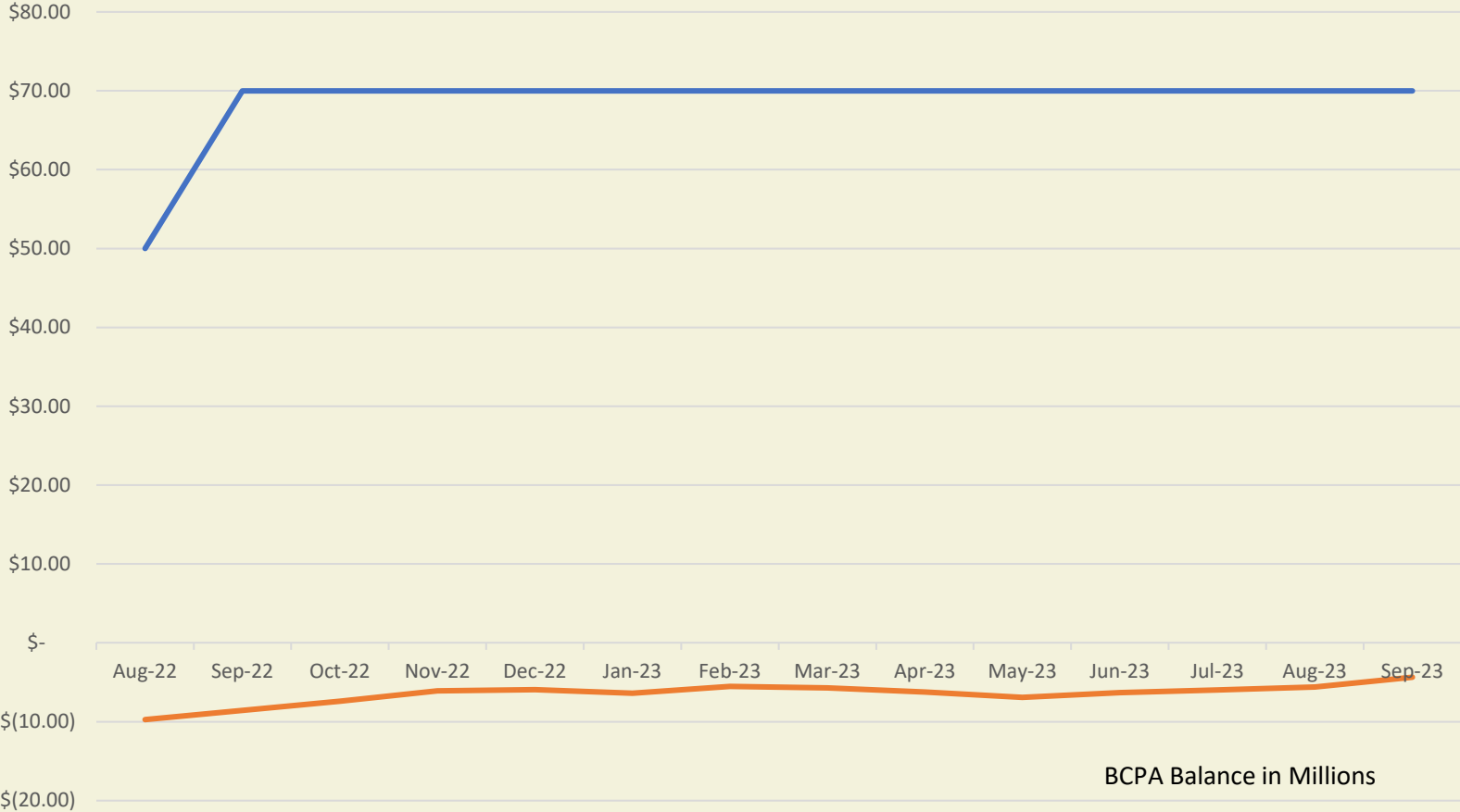


BCPA Balance In Millions

# Fuel Costs Are So High There is a \$9.7 Million Deficit



PROJECTED FY 23 BPCA RELATIVE TO BPCA RESERVE FUND



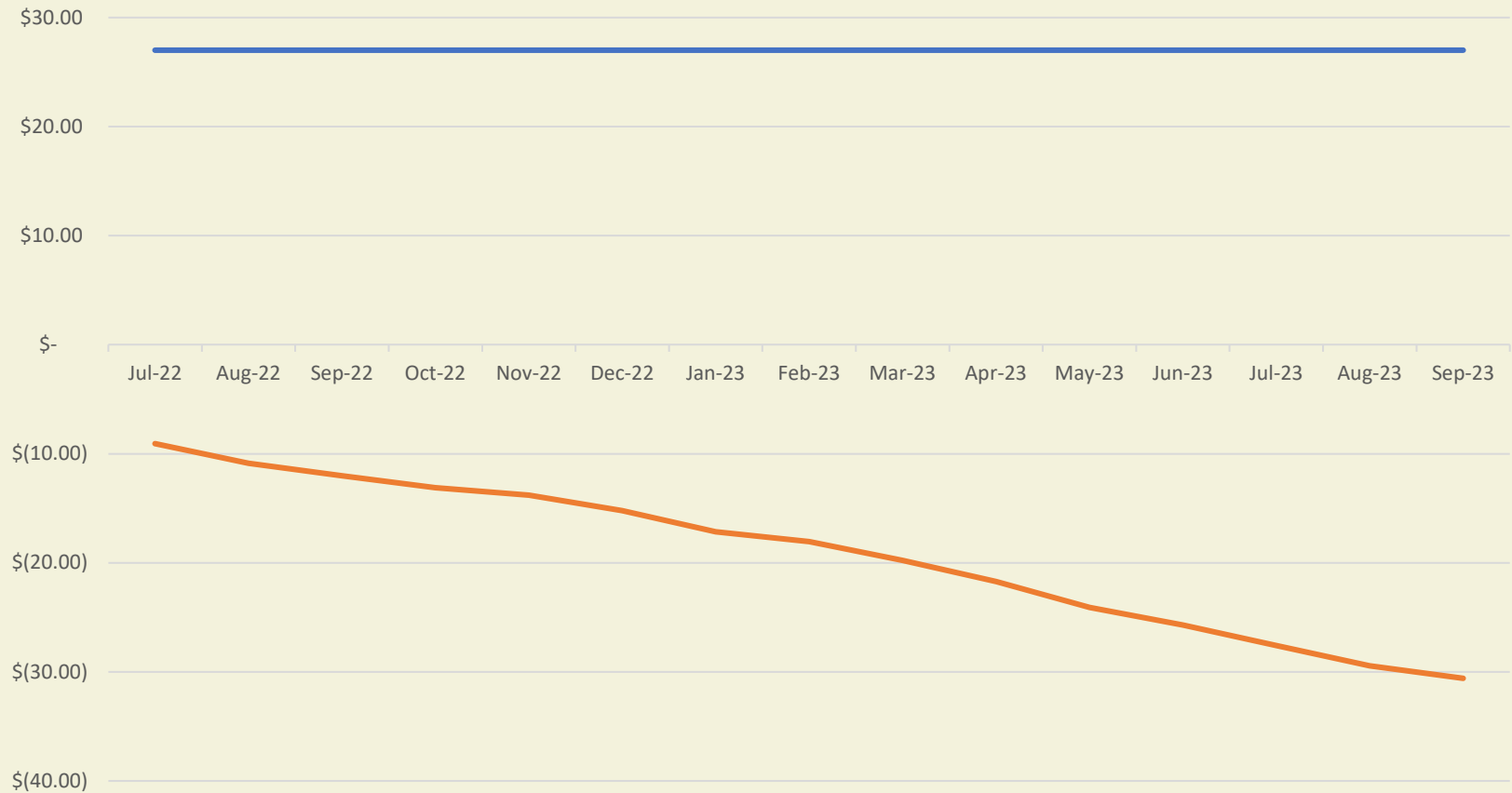
BCPA Balance in Millions



# What Happens if the BPCA is Not Adjusted?



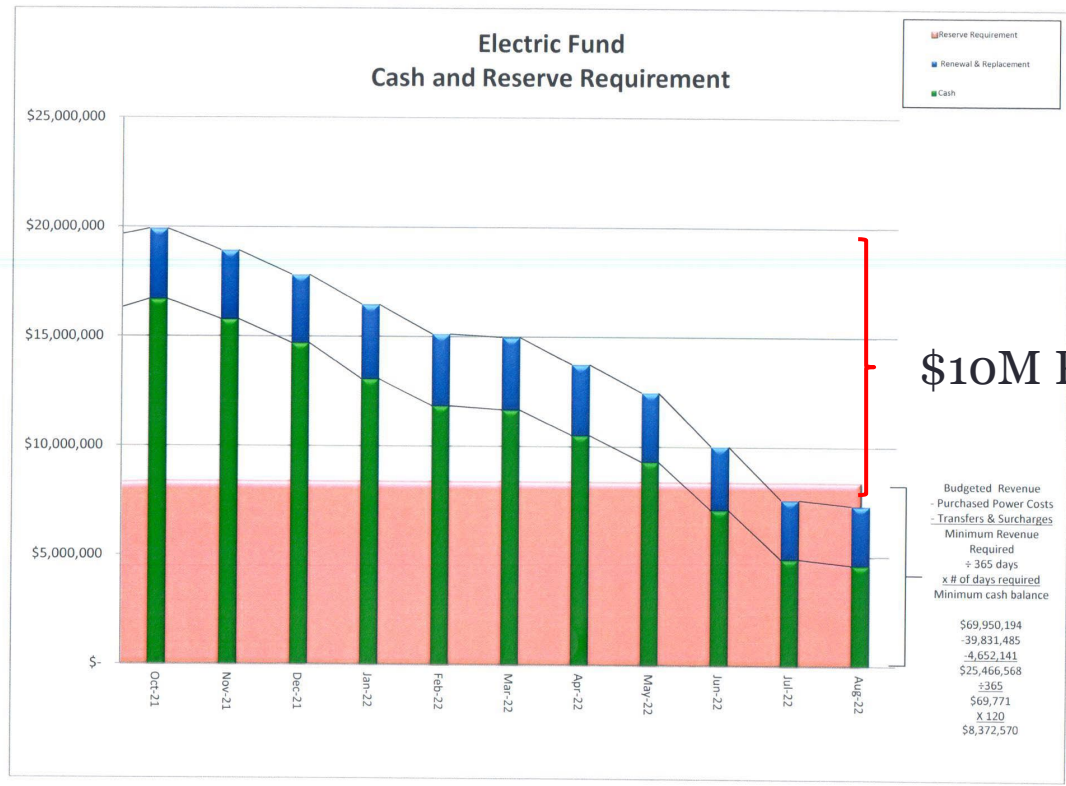
NO BPCA CHANGE - \$27.00/1,000 kWh



# When BPCA Cash Goes – Electric Fund Cash Goes



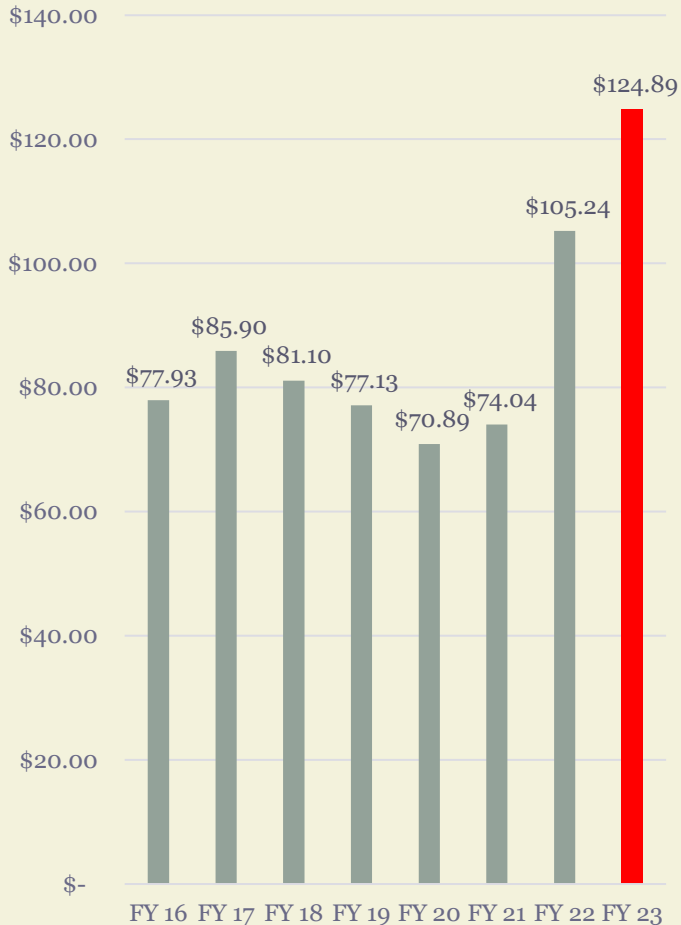
\$7.4 M Current Electric Fund Balance



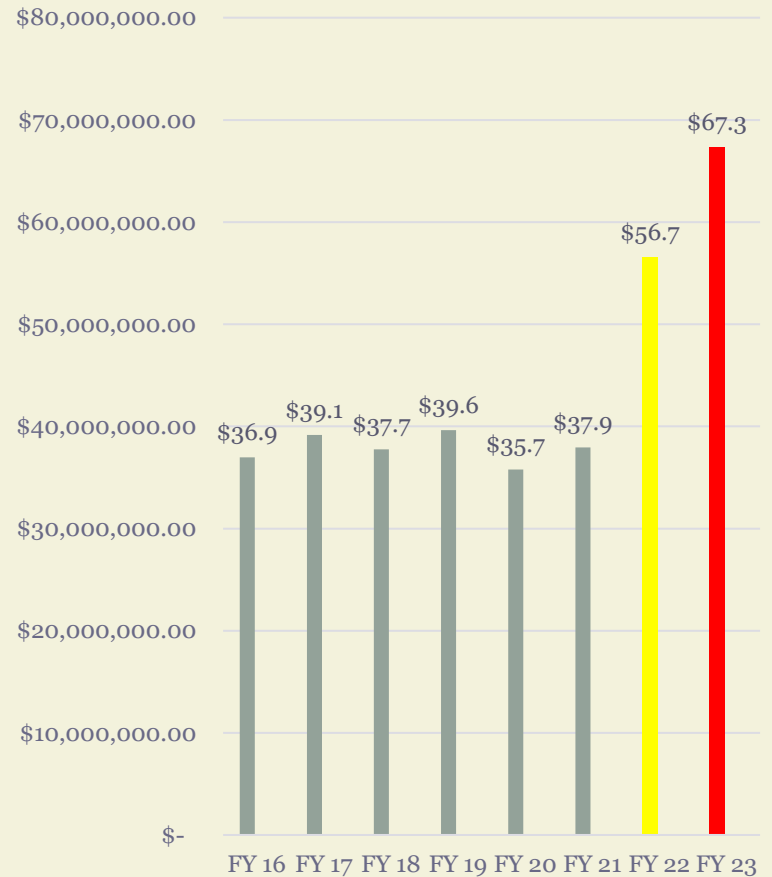
# How Much Does the City Pay for Wholesale Electricity?



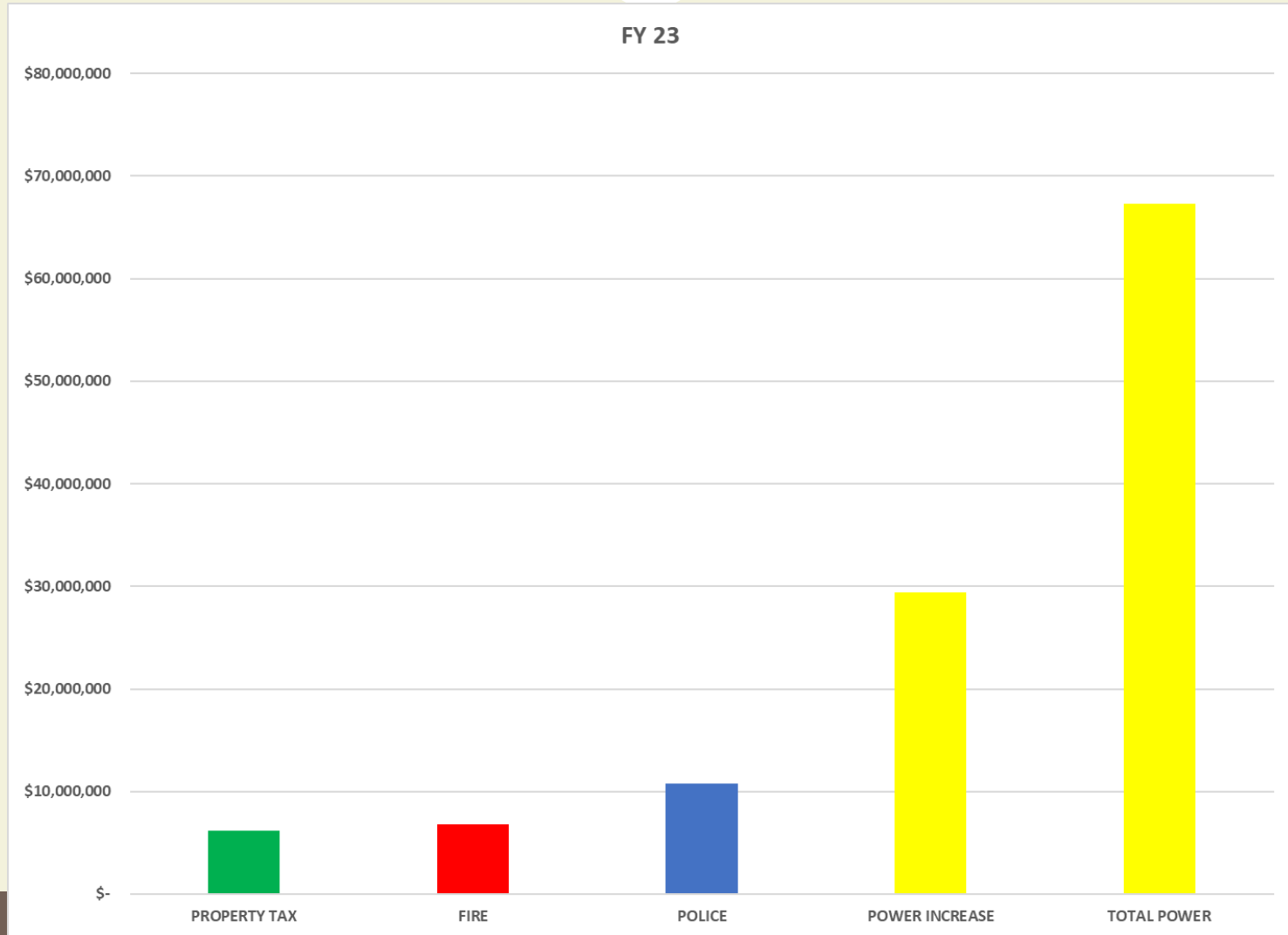
## ANNUAL COST PER MW



## ANNUAL WHOLESALE COST



# Electric Cost Increases Relative to General Services



# All Utilities Are Substantially Increasing Rates



Ocala Electric - \$65.8M for FY 22  
 Leesburg Electric - \$18.8M for FY 22

## DAILY COMMERCIAL

THURSDAY, SEPTEMBER 8, 2022 | DAILYCOMMERCIAL.COM

### Electric bills likely to increase in 2023

### Electricity rates are up in Leesburg and Ocala

'The natural gas industry is upside down'

Frank Minner  
 Gainesville

Feel the burn when you get your electric bill. A sharp increase in the cost of natural gas, supply chain issues, inflation and scorching temperatures that have air conditioners spinning are combining to put a big dent in consumers' wallets in Lake and Marion counties. "Costs are 'astrocously high,'" said Leesburg City Manager Al Minner. "Eighty percent of Florida's electricity comes from natural gas," Minner said, "and the natural gas industry is upside down."

See ELECTRICITY, Page 2A

at the price of gas — the global price of oil does. Oil and gas are global commodities, subject to the whims of notorious-volatile global markets."

Others note that drilling would provide immediate relief. It takes time, infrastructure, and equipment.

On Aug. 24, Globalwitness.org criticized European nations for giving voice to Ukrainian resistance, but still finding ways to buy Russian oil on the sly. It also criticized the U.S. for trying to find other sources of oil from Venezuela and Saudi Arabia, countries with bad human rights records.

"Russia is the world's largest oil exporter. Before the war, most of its oil — 90 percent — went to Europe and 20 percent to China. In 2021, Russia supplied 5 percent of Europe's gas, although supplies began to drop near the end of the year."

### Electricity

Continued from Page 1A

Much of the problem stems from European boycott of natural gas from Russia following its invasion of Ukraine. In response, Russia has shut down some pipelines for a time, supposedly for maintenance.

"There's also a slowness to drill new wells. The market is unsure where we're heading — are we going green or continuing to use fossil fuels?" Minner said. "When there is non-fuel related inflation and a shortage of workers and supplies like transformers, meters and chips."

### How is a Leesburg electric bill developed?

Utility bills for Leesburg Electric have two components, Minner said. There is the base rate of \$102.08 for the first 1,000 kilowatt hours. That hasn't changed — yet. In fact, it has gone down over the past eight years. But it will be up for discussion with the City Commission in September. It may go up \$70. Then, there is the bulk power adjustment.

"Which that number," Minner warned. "The city's cost for natural gas went from \$2.50 per dekatherm, a measurement of natural gas, to \$10."

"We tried to absorb it, but we're \$9.5 million in the hole. We can't take a \$20 million hit," Minner said.

He said 60 percent of the city's utility customers use about 1,000 kilowatts, especially those with bigger houses, frequently use swimming pools, frequently use 1,500

"We'll watch our neighbors for certain — not back to other prod-

### The story is the same for Ocala Electric Utility

Ocala Electric Utility's 54,000 customers have been hit hard, too.

"Lower natural gas costs in 2020 and 2021 allowed Ocala to maintain a low power cost adjustment rate," the utility stated in an email.

"An analysis in January 2022 shows a rise in natural gas prices and indicates that 12-month price projections for costs would surpass our access budgeted and reserve balances," analysis concluded that a \$0.014 kWh (kilowatt per hour) fuel cost increase was necessary to cover the increase in natural gas prices," the utility said in an email.

City Council approved the fraction cent increase, which went into effect on Feb. 1. But then, in April, the city council approved a 50-cent per kilowatt-hour increase was necessary. And by July, the increase was 50 cents per kilowatt-hour.

"Ocala currently has insufficient reserve funds to absorb the fiscal 2022 projected excess increase to cost of \$65.8 million. These total

essing someone is on the index as at the wrong rate minimum

"new natural gas production, families and policy-makers

subsidies for stay, and certain other prod-

— Florida residents likely will get hit with bills in 2023 as utilities grapple with increased costs.

Light, Duke Energy and Tampa Electric Co. filed the state Public Service Commission proposals, each for monthly bills in

not be all: The utilities to pass along high-fuel costs from their are holding off on

ills are made up of costs, a key driver in the high cost of natural gas utilities rely on rate electricity. The utilities owned utilities customer bills earlier of gas prices.

conditions and ins have significantly natural gas market, lid. "Since early this prices have more than creased domestic de-rial gas production, affected natural gas)

typically cite bills for residential customers who use 1,000 kilowatt hours of electricity a month.

Duke said in its petition that Duke customers who use 1,000 kilowatt hours are projected to pay an average of \$70.68 in 2023, up from an average of \$48.23 this year. Tampa Electric said in a news release that such Tampa Electric customers would pay \$146.86 in 2023, up from \$132.66 this year.

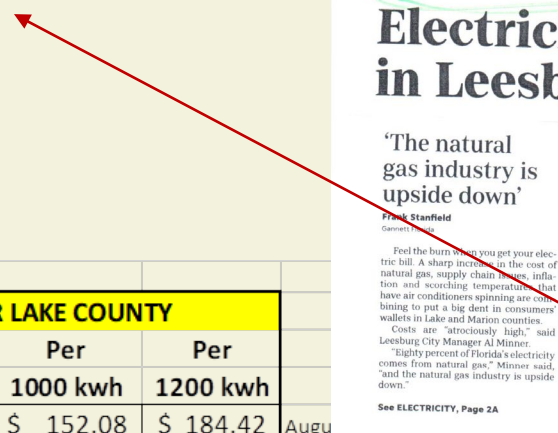
Because of a merger with the former Gulf Power, PPL has two sets of rates. Its petition said customers who use 1,000 kilowatt hours a month in areas traditionally served by PPL would pay \$130.23 in 2023, up from \$120.67 this year. In the Northwest Florida area formerly served by Gulf Power, customers would pay \$160.43 in 2023, up from \$155.61 in 2022.

Natural gas is not the only factor expected to lead to higher bills. The utilities also are carrying out multiyear plans that include gradually increasing base electricity rates.

Utilities generally are allowed to pass along fuel costs to customers and are not supposed to collect profits on those costs. Each year, they file petitions that include projected costs for the coming year. The commission then decides whether those projected costs can be baked into customers' bills.

Also, the utilities in 2023 could seek to recoup higher-than-expected fuel costs in 2022. Each has faced higher

ELECTRIC RATES FOR LAKE COUNTY			
	Per 1000 kwh	Per 1200 kwh	
Leesburg Electric	\$ 152.08	\$ 184.42	Augu
Mount Dora Electric	\$ 173.05	\$ 205.55	Augu
Sumter Electric Co-Op	\$ 137.60	\$ 163.12	Augu
Duke Power	\$ 160.72	\$ 194.29	Sept
FPL	\$ 119.55	\$ 145.66	Augu
Lakeland	\$ 135.87	\$ 162.29	Augu
Kissimmee Utility Authority	\$ 134.72	\$ 162.17	Augu
Orlando Utility Commission	\$ 124.00	\$ 150.80	Augu
Does Not Include a Franchise Fee			





# We've Done It Before, We'll Do It Again



**Al Minner**

**From:** AlMinner@leesburgflorida.gov  
**Sent:** Monday, November 30, 2020 10:44 AM  
**To:** Brad Chase; Greg David; Chris Adkins; James Williams; Paul Austin; Dan Robuck; Edennison1@outlook.com; jayconnell@gmail.com; tjayhurley@aol.com; JaBurry@gmail.com; jchris5349@aol.com; CommissionerPederson@gmail.com; AZubaly@PublicPower.com; Jacob.Williams@fmpa.com  
**Cc:** October 2020 Electric Rate - 1200 Residential kWh  
**Subject:** OCT 20 Electric Rate Comparison.pdf  
**Attachments:**

All,

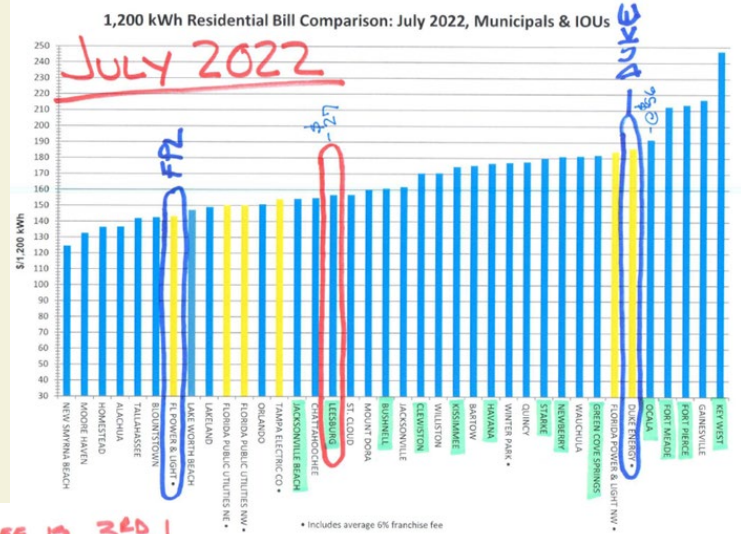
As you know, I watch the FMEA Bill Comparison Chart on a regular basis, but I have to admit in the past few months I, understandably so, have gotten out of the habit. This morning however, Brandy and I were finishing up the FY 21 Budget Cover Letter, reading it for final production and I had cause to revisit my "old habit".

While I know things can change quickly (as Jim and I are due to revisit the PCA in January) and there is only about \$4 difference in the middle rate tier (which is great for Public Power), Leesburg Electric Rates look the best I have ever seen on Army's chart. We are the 12<sup>th</sup> best rate out of 38 (Top of the Second Quarter, as generally Leesburg has been top of the Third Quarter) and the 3<sup>rd</sup> most competitive rate among FMPA-ARP Cities (Note: only \$1.98 between Leesburg at 3<sup>rd</sup> and Clewiston at 1<sup>st</sup>). I have taken more than a few "gentle ribbings" for being on the wrong end of the chart in the past, so it's nice to see that our City has been trending in the right direction on this chart in more recent days.

Remember also - Goal #2 of the Leesburg Vision and Mission Plan is to "Lead the industry in providing high quality, low cost, customer driven utility services."

Thanks for all your help and work on this accomplishment. So on to our next goal.... (1) Stay in this Position; (2) Improve Commercial Rates; (3) and Get in Front of FPL.

**Al Minner**  
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*\*GREEN HIGHLIGHT MARKS ARP CITIES- LEE IS 3RD!*

**Lowest to Highest Residential Bill Comparison, October 2020**  
 1,200 kWh

