

**FRUITLAND PARK MUNICIPAL FIREFIGHTERS
PENSION TRUST BOARD MINUTES
APRIL 1, 2014**

Meeting Statistics: A regular meeting of the Fruitland Park Firefighter Trust Fund Board of Trustees was held at the Fire Department on April 1, 2014. The meeting was called to order by Vice Chairman Donald Gilpin at 7:10 p.m.

Board Members Present: Chuck Themm, Donald Gilpin, and Diane Gibson Smith

Board Member Absent: Jerry Elton, Michael Laming

Others Present: City Treasurer Tanette Gayle, Becky Wantland (Edward Jones)

Consideration of Minutes of the January 7, 2014 Meeting: A motion to accept the minutes as written was made by Donald Gilpin and seconded by Chuck Themm. The minutes were accepted as written.

Old Business: None

New Business:

1. Tanette Gayle provided information on the current (as of the end of February) balances in the Fire Pension Funds. She noted we are not making the correct rate of return for the match by the State (less than 1% interest instead of 4%). Becky Wantland reviewed a view options for us to move money out of the current Citizen's Bank CD into bonds or perhaps just expand our current portfolio with Edward Jones. Donald Gilpin will take the information to the Firefighters to see what they want us to do as a board. We will then vote via email. If no consensus, a special meeting may be called.

Board of Trustees Comments: None

Next Meeting: The next meeting date is July 8, 2014 at 7:00 pm

Adjournment: Motion was made by Donald Gilpin and seconded by Diane Gibson Smith to adjourn the meeting. The meeting adjourned at 7:54 p.m.

Submitted: _____, Jerry Elton,
Secretary