

Community Redevelopment Agency  
City of Fruitland Park

Annual Report FY 2018-2019

The Florida Community Redevelopment Act of 1969 (Florida Statutes: Title XI, Chapter 163, Part III) provides a vehicle for local communities to form a Community Redevelopment Agency (CRA) and create a Redevelopment Trust Fund through Tax Increment Financing (TIF) for financing improvements within a target area.

The City of Fruitland Park established its CRA in March 1995. The Community Redevelopment Plan was updated and approved in September 2016.

The CRA Base Year Tax Value for OOF1 dated 3/16/1995 is \$17,896,110 and for OOF2 dated 6/28/2005 is \$67,646,734. FY2019 Current Year Tax Value for OOF1 is \$49,546,561 and for OOF2 is \$72,104,135.

Pursuant to Chapter 163.356(3)(c) of the Florida Statutes, a progress report of the year's redevelopment activities, including a complete financial statement of assets, liabilities, income and expenses, is due March 31 of each year. This annual report briefly summarizes the redevelopment activities conducted by the CRA in FY 18-19 and includes the year's financial statements.

In FY18-19, eight streets were repaved (Ridge Drive, Judith Ave, Le Conte St, Plumosa Ave, Fountain St, Dennis Ave, Smith St, Nuzum St, and the entrance to soccer field at Dixie & Shiloh were paved. Rose Plantation was the recipient of a grant match for a new awning. Improvements to the Municipal Complex were completed. These improvements included the windmill and all outside landscaping including plants, sod and irrigation. There was Booth Ern Straughan & Hiott (BESH) engineering support for moving utilities in the expansion of 466a and supplies purchased.

Prepared for  
City of Fruitland Park Board of Commissioners  
November 2019

**CITY OF FRUITLAND PARK  
CRA FINANCIAL STATEMENT FOR FY2019**

**CRA ACTIVITY REPORT FY2019**

**FY2018 Fund Balance** \$ 24,928.60

**Income - Revenue FY2019**

City of Fruitland Park	\$ 134,239.00
Lake County Commission	\$ 167,637.00
Lake County Water Authority	\$ 16,808.20
Lake County Ambulance District	\$ 15,163.00
Interest	\$ 4,412.35
Rent & Late Fees	
<b>TOTAL REVENUES</b>	<b>\$ 338,259.55</b>

**Operating Expenses FY2019**

Misc. Expense	
<b>Misc. Expense</b>	<b>\$ (620.00)</b>
Memberships	
Special District Fees	\$ (175.00)
GrantProgram	\$ (1,767.96)
Improvements	
466a (BESH, Core & Main LP)	\$ (13,596.98)
Municipal Complex	\$ (42,143.71)
Basketball rims, poles, backboards, posts, goals, and nets	
Light poles Vets Park	
Gate at entrance of Vets Park	
	<b>\$ (55,740.69)</b>

Streets

Repaved 8 streets, entrance to soccer field	
<i>Paved (Ridge Drive, Judith Ave, Le Conte St, Plumosa Ave, Fountain St, Dennis Ave, Smith St, Nuzum St, Entrance to soccer field Dixie &amp; Shiloh)</i>	
	\$ (115,536.00)
<b>Streets</b>	<b>\$ (115,536.00)</b>

Transfer to Other Funds Fund

Tx 10% UT for 466a Relocate	\$ (9,247.30)
Tx 20% CM, 10 CT	\$ (29,547.02)

**Transfer to General Fund** \$ (38,794.32)

**TOTAL EXPENSES** \$ (212,633.97)

**FY2019 Fund Balance** \$ 150,554.18

<b>GOVERNMENTAL BALANCE SHEET</b>	
<b>Assets</b>	
SBOA Investments	\$ 166,843.76
CD Citizens Bank	\$ 100,000.00
	\$ 266,843.76
<b>Liabilities</b>	
Accts Payable	\$ (115,536.00)
Rent Deposit- R Holiday	\$ (753.58)
	<b>\$ 150,554.18</b>