

Community Redevelopment Agency  
City of Fruitland Park

Annual Report FY 2019-2020

The Florida Community Redevelopment Act of 1969 (Florida Statutes: Title XI, Chapter 163, Part III) provides a vehicle for local communities to form a Community Redevelopment Agency (CRA) and create a Redevelopment Trust Fund through Tax Increment Financing (TIF) for financing improvements within a target area.

The City of Fruitland Park established its CRA in March 1995. The Community Redevelopment Plan was updated and approved in August 2020.

The CRA Base Year Tax Value for OOF1 dated 3/16/1995 is \$17,896,110 and for 00F2 dated 6/28/2005 is \$67,646,734. FY2020 Current Year Tax Value for 00F1 is \$56,226,726 and for 00F2 is \$78,682,996. The increase in tax value from the base value of 00F1 is \$38,330,616 and for 00F2 is \$11,036,262 for a total increase of \$49,366,878.

Pursuant to Chapter 163.356(3)(c) of the Florida Statutes, a progress report of the year's redevelopment activities, including a complete financial statement of assets, liabilities, income and expenses, is due March 31 of each year. This annual report briefly summarizes the redevelopment activities conducted by the CRA in FY 19-20 and includes the year's financial statements.

In FY19-20, eight streets were paved (Fountain, East Fruitland St, William Drive, Grizzard St, Acorn Circle, Mulberry St, East Hilltop St, College Ave intersection with Berckman, Mike St, Dennis Ave, Orange St, Bottomly Lane ). Also the parking lot at the Community Center was seal coated & striped. The Community Center was completely renovated. New appliances, lighting, ceiling, security cameras were put in and repairs were made.

Prepared for  
City of Fruitland Park Board of Commissioners  
March 2021

**CITY OF FRUITLAND PARK  
CRA FINANCIAL STATEMENT FOR FY2019**

**CRA ACTIVITY REPORT FY2020**

**FY2019 Fund Balance** \$ 150,554.18

**Income - Revenue FY2020**

City of Fruitland Park	\$ 183,533.00
Lake County Commission	\$ 230,307.00
Lake County Water Authority	\$ 16,681.00
Lake County Ambulance District	\$ 21,014.00
Interest	\$ 4,298.62
Rent & Late Fees	
<b>TOTAL REVENUES</b>	<b>\$ 455,833.62</b>

**Operating Expenses FY2020**

Misc. Expense

**Misc. Expense**

Memberships

Special District Fees \$ (210.00)

GrantProgram-Rose Plantation

\$ -

Improvements

466a (BESH, Core & Main LP)

Municipal Complex \$ -

Community Center \$ (110,000.00)

Remodel Communiity Center (Wiring, repairs, drywall, security cameras, ceiling, lighting, shutters, kitchen appliances)

Streets

Repaved 8 streets, entrance to soccer field

*Paved (Fountain, East Fruitland St, William Drive, Grizzard St, Acorn Circle, Mulberry St, East Hilltop St, College Ave intersection with Berckman, Mike St, Dennis Ave, Orange St, Bottomly Lane ). Seal coat & striped Community Center parking lot*

\$ (147,198.00)

**Streets** \$ (147,198.00)

Transfer to Other Funds Fund

Tx 10% UT for 466a Relocate \$ -

Tx 20% CM, 10 CT \$ (39,998.20)

**Transfer to General Fund** \$ (39,998.20)

**TOTAL EXPENSES** \$ (297,406.20)

**FY2020 Fund Balance** \$ 308,981.60

GOVERNMENTAL BALANCE SHEET

**Assets**

SBOA Investments	\$ 277,699.18
CD Citizens Bank	\$ 100,000.00
	\$ 377,699.18

**Liabilities**

Accts Payable	\$ (67,964.00)
Rent Deposit- R Holiday	\$ (753.58)
	<b>\$ 308,981.60</b>