

RESOLUTION 2017-051

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, FLORIDA, APPROVING PAYMENT OF \$96,745 FROM THE GENERAL FUND TO THE COMMUNITY REDEVELOPMENT FUND GENERATED FROM AD VALOREM TAXES; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Community Redevelopment Area and Agency were established in 1994; and

WHEREAS, property values in the Community Redevelopment Area since 1994 have increased by \$25,546,081; and

WHEREAS, the ad valorem taxes generated on the incremental increase is required by Florida Statute to be transferred to the Community Redevelopment Agency (CRA) and held in the Community Redevelopment Fund until properly expended by the CRA.

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

Section 1. The Commission directs that \$96,745 be transferred from the General Fund to the Community Redevelopment Fund.

Section 2. This resolution shall take effect immediately upon its adoption by the city Commission of the City of Fruitland Park, Florida.

PASSED AND RESOLVED this 14th day of December 2017, by the City Commission of the City of Fruitland Park, Florida.

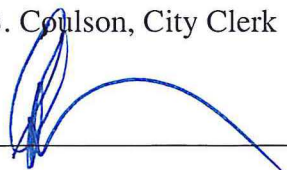
City of Fruitland Park



Chris Cheshire, Mayor

Attest:

Esther B. Coulson, City Clerk



Mayor Cheshire / (Yes), _____ (No), _____ (Abstained), _____ (Absent)
Vice Mayor Gunter / (Yes), _____ (No), _____ (Abstained), _____ (Absent)
Commissioner Lewis / (Yes), _____ (No), _____ (Abstained), _____ (Absent)
Commissioner Ranize / (Yes), _____ (No), _____ (Abstained), _____ (Absent)
Commissioner Bell / (Yes), _____ (No), _____ (Abstained), _____ (Absent)

Approved as to form and legality:

Anita Geraci-Carver
Anita Geraci-Carver, City Attorney



506 W. Berckman Street
Fruitland Park, FL 34731

Tel. (352) 360-6727
Fax. (352) 360-6686

November 29, 2017

Christopher Cheshire, Mayor
City of Fruitland Park
506 West Berckman Street
Fruitland Park, FL 34731

Re: Fruitland Park Community Redevelopment Agency (00F1) - 2017 Taxes \$96,745

Dear Mayor Cheshire:

The Lake County Property Appraiser provided the City of Fruitland Park Community Redevelopment Agency (FPCRA-00F1) with the final taxable value of \$43,442,931 for the tax year 2017. This is an incremental increase of \$25,546,821 over the 1994 base year.

The amount due to the FPCRA from the City of Fruitland Park taxing authority is **\$96,745** ($\$25,546,821/1000 \times 3.9863 \text{ mills} \times .95$). Please remit payment to the City of Fruitland Park by December 31, 2017.

Sincerely,

Jeannine Racine

Jeannine Racine
City Finance Director

Cc: City Manager
City Clerk
File

Fruitland Park Community Redevelopment Agency *OOF1*
 2017 Redevelopment Taxes (FY 2018)

DR420TIF	Line 2	Line 1	Senior Ex	Line 13		
	TaxVal 1994	Tax Value	2017	Increase over		
	Base Year	(Certified)	sos	base year	Millage	Tax due
City of Fruitland Park	17,896,110	43,442,931		25,546,821	3.9863	\$ 96,745.43
Lake Co. Water Authority	17,896,110	43,442,931		25,546,821	0.2554	6,198.43
Lake Co. Ambulance MSTU	17,896,110	43,442,931	(195,740)	25,351,081	0.4629	11,148.26
Lake Co. Board of Co Commission	17,896,110	43,442,931	(195,740)	25,351,081	5.1180	123,259.49
						<u>\$ 237,351.61</u>