

Community Redevelopment Agency
City of Fruitland Park

Annual Report FY 2016-2017

The Florida Community Redevelopment Act of 1969 (Florida Statutes: Title XI, Chapter 163, Part III) provides a vehicle for local communities to form a Community Redevelopment Agency (CRA) and create a Redevelopment Trust Fund through Tax Increment Financing (TIF) for financing improvements within a target area.

The City of Fruitland Park established its CRA in March 1995. The Community Redevelopment Plan was updated and approved in May 2015.

Pursuant to Chapter 163.356(3)(c) of the Florida Statutes, a progress report of the year's redevelopment activities, including a complete financial statement of assets, liabilities, income and expenses, is due March 31 of each year. This annual report briefly summarizes the redevelopment activities conducted by the CRA in FY 16-17 and includes the year's financial statements. This annual report briefly summarizes the redevelopment activities conducted by the CRA in FY 16-17 and includes the year's financial statements. The CRA Plan was updated in FY2016.

In FY16-17, trees were removed from Veterans Park, the Public Work building, and the Library. Nine streets were repaved (Century St, Arcia St, Penn St, Foxhill St, James St, Marysue St, Jewell St, Hilltop Cul-de-sac, and Berryhill Circle). Eight sidewalks were repaired (Berckman St, Railroad St, Mirror Lake, College & Fountain, United Pent. Church, and Fruitland St). Veterans Park was renovated with a resurfaced, newly painted basketball court; the playground was moved; lighting was added; a new fence was installed and gate was added to the entrance. Street and parking signs were purchased along with other various signs. City, State, and United States flags were purchased along with Christmas decorations for Fruitland Park downtown activities. New Christmas decorations added were a Christmas gift box, snowman, gator, and Palm tree. Also two additional reindeers were purchased.

Prepared for
City of Fruitland Park Board of Commissioners
March 2018

**CITY OF FRUITLAND PARK
CRA FINANCIAL STATEMENT FOR FY2017**

CRA ACTIVITY REPORT FY2017

FY2016 Fund Balance \$ 215,354.49

Income - Revenue FY2017

City of Fruitland Park	\$ 89,888.00
Lake County Commission	\$ 113,269.00
Lake County Water Authority	\$ 5,707.15
Lake County Ambulance District	\$ 10,245.00
Interest	\$ 2,151.49
Rent & Late Fees	
TOTAL REVENUES	\$ 221,260.64

Operating Expenses FY2017

Misc. Expense	
Flags	\$ (579.00)
Christmas Decorations	\$ (5,070.55)
Misc. Expense	\$ (5,649.55)
Memberships	
Special District Fees	\$ (175.00)
Improvements	
466a (BESH)	\$ (28,888.80)
Vets Park Sidewalks	\$ (6,500.00)
Resurface/paint basketball court	\$ (4,000.00)
Move playground, add mulch Vets Park	\$ (6,200.00)
Vets Park Lighting	\$ (54,540.00)
Install fence Vets Park	\$ (3,378.00)
Gate at entrance of Vets Park	\$ (2,658.00)
	\$ (106,164.80)
Streets	
Remove tree at Vets Park	\$ (2,500.00)
Remove trees Publics Work Bldg	\$ (1,000.00)
Remove trees, ground stumps Library	\$ (9,000.00)
Street Signs/Signs	\$ (2,091.49)
Repair 8 sidewalks <i>(Berckman St, Railroad St, Mirror Lake, College St & Fountain, United Pent. Church, Fruitland St)</i>	\$ (10,350.00)
Repaved 9 streets <i>(Century St, Arcia St, Penn St, Foxhill St, James St, Marysue St, Jewell St, Hilltop Cul-de-sac, & Berryhill Cir)</i>	\$ (128,129.25)
Streets	\$ (153,070.74)
Transfer to Other Funds Fund	
Tx 10% UT for 466a Relocate	\$ (8,969.60)
Tx 20% CM, 10 CT	\$ (36,089.20)
Transfer to General Fund	\$ (45,058.80)
TOTAL EXPENSES	\$ (310,118.89)
FY2017 Fund Balance	\$ 126,496.24

GOVERNMENTAL BALANCE SHEET

Assets

SBOA Investments	\$ 40,246.24
CD Citizens Bank	\$ 100,000.00
	\$ 140,246.24

Liabilities

Accts Payable	\$ (13,000.00)
Rent Deposit- R Holiday	\$ (750.00)
	\$ 126,496.24