

Community Redevelopment Agency  
City of Fruitland Park

Annual Report FY 2015-2016

The Florida Community Redevelopment Act of 1969 (Florida Statutes: Title XI, Chapter 163, Part III) provides a vehicle for local communities to form a Community Redevelopment Agency (CRA) and create a Redevelopment Trust Fund through Tax Increment Financing (TIF) for financing improvements within a target area.

The City of Fruitland Park established its CRA in March 1995. The Community Redevelopment Plan was updated and approved in May 2015.

Pursuant to Chapter 163.356(3)(c) of the Florida Statutes, a progress report of the year's redevelopment activities, including a complete financial statement of assets, liabilities, income and expenses, is due March 31 of each year. This annual report briefly summarizes the redevelopment activities conducted by the CRA in FY 15-16 and includes the year's financial statements. This annual report briefly summarizes the redevelopment activities conducted by the CRA in FY 15-16 and includes the year's financial statements.

In FY15-16, the CRA updated the CRA Plan. Palm Street's yellow lines were painted. School zones signs and barricades were purchased along with various signs. Tree removal of dead trees was completed at Seminole and Lewis Rd. Dead trees were also removed around Well #3 and trees were ground at WWTP. The dog house and stumps were removed at Veterans Park. City and State flags were purchased along with Christmas decorations for Fruitland Park downtown activities. Utilities were relocated by FDOT on 466a for the widening of Miller Rd.

Prepared for  
City of Fruitland Park Board of Commissioners  
March 2017

**CITY OF FRUITLAND PARK  
CRA FINANCIAL STATEMENT FOR FY2016**

**CRA ACTIVITY REPORT FY2016**

**FY2015 Fund Balance** \$ **447,109.32**

**Income - Revenue FY2016**

City of Fruitland Park	\$ 100,584.00
Lake County Commission	\$ 111,516.00
Lake County Water Authority	\$ 5,423.00
Lake County Ambulance District	\$ 9,730.00
Interest	\$ 1,255.19
Rent & Late Fees	
<b>TOTAL REVENUES</b>	<b>\$ 228,508.19</b>

**Operating Expenses FY2016**

Professional Fees

CRA Update	\$ (5,722.50)
<b>Professional Fees</b>	<b>\$ (5,722.50)</b>

Facilities Repairs/Maintenance

Tree Removal Seninol	\$ (2,700.00)
Tree Removal Well #3	\$ (2,500.00)
Grind Trees WWTP	\$ (3,000.00)
Remove Dog Pound, Stumps	\$ (2,250.00)
Remove Tree Lewis Road	\$ (700.00)
<b>Facilities Repairs/Maintenance</b>	<b>\$ (11,150.00)</b>

Abatement

Misc. Expense

Flags	\$ (841.42)
Christmas Decorations	\$ (2,920.46)
<b>Misc. Expense</b>	<b>\$ (3,761.88)</b>

Memberships

Special District Fees	\$ (175.00)
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Improvements

466a	\$ (392,522.19)
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Streets

Cross Brackets Barricades	\$ (383.60)
School Zone Signs	\$ (781.92)
Street Signs	\$ (892.74)
Signs	\$ (209.19)
Paint Yellow Lines Palm St	\$ (750.00)
Patch Pots Holes	
<b>Streets</b>	<b>\$ (3,017.45)</b>

Transfer to Other Funds Fund

Tx 10% UT for 466a Relocate	\$ (8,264.00)
Tx 20% CM, 10 CT	\$ (35,650.00)

**Transfer to General Fund** \$ **(43,914.00)**

**TOTAL EXPENSES** \$ **(460,263.02)**

**FY2016 Fund Balance** \$ **215,354.49**

GOVERNMENTAL BALANCE SHEET	
<b>Assets</b>	
SBOA Investments	\$ 118,321.99
CD Citizens Bank	\$ 100,000.00
	\$ 218,321.99
<b>Liabilities</b>	
Accts Payable	\$ (2,217.50)
Rent Deposit- R Holiday	\$ (750.00)
	<b>\$ 215,354.49</b>