

**FRUITLAND PARK CITY COMMISSION
SPECIAL MEETING AGENDA**

January 31, 2022

City Hall Commission Chambers
506 W. Berckman Street
Fruitland Park, Florida 34731

6:00 p.m.

- 1. CALL TO ORDER AND PLEDGE OF ALLEGIANCE**
Pledge of Allegiance – Police Chief Erik Luce
- 2. ROLL CALL**
- 3. SPECIAL AGENDA**

PUBLIC HEARING

- (a) Second Reading and Public Hearing – Ordinance 2022-002
Waste Management Contract** (city attorney/city manager)

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, FLORIDA, APPROVING AN EXTENSION OF ITS SOLID WASTE COLLECTION FRANCHISE AGREEMENT WITH WASTE MANAGEMENT, INC. OF FLORIDA; ADOPTING RATES FOR THE PROVISION OF WASTE MANAGEMENT SERVICES TO THE RESIDENTS OF THE CITY OF FRUITLAND PARK; PROVIDING FOR CONFLICTS AND SEVERABILITY; PROVIDING FOR INCLUSION IN THE CODE OF ORDINANCES; PROVIDING FOR AN EFFECTIVE DATE. (The first reading was held on January 13, 2022.)

- (b) First Reading – Ordinance 2022-003 SRF Loan Program** (city attorney/city manager)

AN ORDINANCE OF CITY OF FRUITLAND PARK, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE. (The first reading was held on January 13, 2022.)

4. PUBLIC COMMENTS

This section is reserved for members of the public to bring up matters of concern or opportunities for praise. Action may not be taken by the City Commission at this meeting; however, questions may be answered by staff or issues may be referred for appropriate staff action.

Note: Pursuant to F.S. 286.0114 and the City of Fruitland Park's Public Participation Policy adopted by Resolution 2013-023, members of the public shall be given a reasonable opportunity to be heard on propositions before the City Commission. Accordingly, comments, questions, and concerns regarding items listed on this agenda shall be received at the time the City Commission addresses such items during this meeting. Pursuant to Resolution 2013-023, public comments are limited to three minutes.

5. OTHER BUSINESS

6. ADJOURNMENT

Please note that in addition to the city commission meetings, more than one city commissioner may be present at the above-mentioned events.

Any person requiring a special accommodation at this meeting because of disability or physical impairment should contact the City Clerk's Office at City Hall (352) 360-6727 at least forty-eight (48) hours prior to the meeting. (§286.26 F.S.)

If a person decides to appeal any decision made by the City of Fruitland Park with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings and ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The city does not provide verbatim records. (§286.0105, F.S.)

PLEASE TURN OFF ELECTRONIC DEVICES OR PLACE IN VIBRATE MODE

CITY OF FRUITLAND PARK
SPECIAL AGENDA ITEM SUMMARY SHEET
Item Number: 3a

ITEM TITLE: **Second Reading and Public Hearing 2022-002 Fourth Extension Solid Waste Collection Franchise Agreement**

For the Meeting of: January 31, 2022

Submitted by: City Attorney/City Manager

Date Submitted: January 6, 2022

Funds Required: None

Account Number: N/A

Amount Required: N/A

Balance Remaining: N/A

Attachments: ordinance, fourth extension of the franchise agreement, fee schedule, rates, and comparison

Item Description: Ordinance 2022-002 approve the fourth extension of the solid waste collection franchise agreement with Waste Management Inc. (The first reading was held on January 13, 2022.)

Action to be Taken: **Enact Ordinance 2022-002 to become effective immediately as provided by law.**

Staff's Recommendation: Approval

Additional Comments:

City Manager Review: Yes

Mayor Authorization: Yes

ORDINANCE 2022-002

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, FLORIDA, APPROVING AN EXTENSION OF ITS SOLID WASTE COLLECTION FRANCHISE AGREEMENT WITH WASTE MANAGEMENT, INC. OF FLORIDA; ADOPTING RATES FOR THE PROVISION OF WASTE MANAGEMENT SERVICES TO THE RESIDENTS OF THE CITY OF FRUITLAND PARK; PROVIDING FOR CONFLICTS AND SEVERABILITY; PROVIDING FOR INCLUSION IN THE CODE OF ORDINANCES; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Waste Management Inc. of Florida provides consistent, reliable, and more than satisfactory service to the City of Fruitland Park and its residents; and

WHEREAS, after reviewing the surrounding market for such service, the City found rates and terms to be undesirable, and does not want the quality of service to diminish; and

WHEREAS, City Commission of the City of Fruitland Park finds and determines that it is in the best interest of the City residents to extend its franchise agreement with Waste Management Inc. of Florida (“Waste Management”) for an additional term; and

WHEREAS, the City Commission desires to approve the Fourth Amendment to Restated Solid Waste Collection Agreement

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, FLORIDA.

Section 1. The City of Fruitland Park hereby extends its franchise agreement with Waste Management to September 30, 2027, pursuant to the terms of the Fourth Amendment to Restated Solid Waste Collection Agreement with Waste Management attached hereto as Exhibit “A” and incorporated herein by reference.

Section 2. The City Commission of the City of Fruitland Park hereby adopts the schedule of rates for solid waste collection services attached to the Fourth Amendment to Restated Solid Waste Collection Agreement and are incorporated herein by reference.

Section 3. Conflict. All ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 4. Codification. Certain provisions of this ordinance are intended to be incorporated into the Code of Ordinances of the City of Fruitland Park, Florida and the sections of this ordinance may be renumbered, relettered, and the word “ordinance” may be changed to “section”, “article”, or such other word or phrase in order to accomplish such intention.

Section 5. Severability. If any section, sentence, clause, or phrase of this ordinance is held to be invalid or unconstitutional by any court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portion of this ordinance.

Section 6. This Ordinance shall be effective upon passage.

PASSED AND ORDAINED in regular session of the City Commission of the City of Fruitland Park, Lake County, Florida, this _____ day of _____, 2022.

Chris Cheshire, Mayor

Attest:

Esther B. Coulson, City Clerk, MMC

Mayor Cheshire	_____ (Yes),	_____ (No),	_____ (Abstained),	_____ (Absent)
Vice Mayor Gunter	_____ (Yes),	_____ (No),	_____ (Abstained),	_____ (Absent)
Commissioner Bell	_____ (Yes),	_____ (No),	_____ (Abstained),	_____ (Absent)
Commissioner DeGrave	_____ (Yes),	_____ (No),	_____ (Abstained),	_____ (Absent)
Commissioner Mobilian	_____ (Yes),	_____ (No),	_____ (Abstained),	_____ (Absent)

First Reading January 13, 2022
Second Reading _____

Approved as to form and legality:

Anita Geraci-Carver, City Attorney

FOURTH AMENDMENT TO RESTATED SOLID WASTE COLLECTION AGREEMENT

THIS FOURTH AMENDMENT TO RESTATED SOLID WASTE COLLECTION AGREEMENT is made this ____ day of _____ 2022, by and between the CITY OF FRUITLAND PARK, Florida, a Florida municipal corporation (“City”) and WASTE MANAGEMENT INC. OF FLORIDA, a Florida corporation (“Waste Management” or “Collector”).

WHEREAS, the City and Waste Management previously executed an Agreement (the “Agreement”) for the collection of solid waste within the City dated September 27, 2001; and

WHEREAS, the City and Waste Management amended the Agreement on October 10, 2002 (“First Amendment”) and on October 1, 2006 (“Second Amendment”); and

WHEREAS, the City and Waste Management amended and restated the Solid Waste Collection Agreement effective October 1, 2011 (the “Restated Agreement”); and

WHEREAS, the City and Waste Management amended the Restated Agreement on February 25, 2016 (the “First Amendment to Restated Agreement”); and

WHEREAS, the City and Waste Management amended the Restated Agreement on September 9, 2021 (the “Second Amendment to Restated Agreement”); and

WHEREAS, the City and Waste Management amended the Restated Agreement on November 21, 2021 (the “Third Amendment to Restated Agreement”); and

WHEREAS, the parties desire to make certain modifications to the Restated Agreement as set forth herein.

NOW, THEREFORE, in consideration of the mutual promises, benefits, and representations set forth herein, the parties agree as follows:

1. The recitals stated above are true and correct and are incorporated herein by reference.
2. Section 4 Term is amended to read as follows:
 - a. The term of this Agreement shall end on September 30, 2027; provided, however, the City reserves the right to terminate the same prior thereto if the Collector defaults in any one of the material terms and conditions herein specified and does not cure same within the time specified.
 - b. The term of this Agreement may be extended for additional terms of five (5) years if the City and Collector consent in writing not less than ninety (90) days prior to the expiration of each term.
3. Section 5 Minimum Services is amended to delete all references to collection, processing and sale of recyclables and is amended to read as follows:

Collector shall make at least two (2) collections per week of refuse at all Places where garbage is being deposited in containers. Further, Collector shall make at least one (1) collection per week of yard trash and bulk waste at all places where garbage is being deposited in containers. If the City desires to alter the service level set forth herein, and such alteration

reduces or increases service levels, the City and Collector shall enter into good faith negotiations to appropriately amend this contract.

4. Section 16 Changes in Cost of Doing Business is amended to read as follows:

Commencing February 1, 2023 and each February 1 thereafter, the fees or compensation payable to the Collector shall be adjusted upward or downward to reflect changes in the cost of doing business as measured by fluctuations in the Consumer Price Index, Waste & Trash, Not Seasonally Adjusted, All Areas, Series ID CUUR0000SEHG02, published by the U.S. Department of Labor, Bureau of Labor Statistics ("CPI"). The fees and compensation shall be increased or decreased in a percentage amount equal to the net percentage change in the CPI computed for the preceding twelve (12) month period of December through November. Commercial Dumpster rates will be adjusted on February 1, 2023 as delineated in Exhibit B, and Commercial Dumpster rates will thereafter be subject to annual CPI rate changes for subsequent years, beginning February 1, 2024.

- 5. Exhibit B City of Fruitland Park Collection and Disposal Rates is deleted and replaced with new Exhibit B attached hereto and made a part hereof.
- 6. This Fourth Amendment to Restated Solid Waste Collection Agreement shall be effective February 1, 2022.
- 7. All other terms of the Agreement not amended as stated herein shall remain in full force and effect.

Dated this _____ day of _____ 2022.

CITY OF FRUITLAND PARK

By: _____
Mayor

ATTEST:

City Clerk

WASTE MANAGEMENT INC. OF FLORIDA

By: _____
David Myhan, President

ATTEST:

By: _____
Lisa Silva, Assist. Secretary

Exhibit "B"

City of Fruitland Park Collection and Disposal Rates

Effective 2/01/22-1/31/23

Residential Services Based on \$40/ton disposal for 2x week garbage/yardwaste Plus weekly Clamshell/Bulk Collection :

Garbage Collection	Disposal	Rate Per Month	LAST YEAR RATE	Increase over last year	% Increase
\$ 19.95	\$ 4.33	\$ 24.28	14.95	9.33	62%

Commercial Handstops

	Garbage Collection	Disposal	Rate Per Month			
Commercial curb 1x week	17.23	8.44	25.67	15.67	10.00	64%
Commercial curb 2x week	22.00	8.95	30.95	17.46	13.49	77%

Commercial Dumpsters (Rate/month) Rates Effective 2/1/2022

Qty/Size/Frequency	Garbage Coll.	Garbage Disp	Coll./Disp			
1-2yd X 1 WEEK	\$ 46.78	\$ 37.87	\$ 84.65	75.50	9.15	12%
1-2yd X 2 WEEK	\$ 93.57	\$ 75.74	\$ 169.31	151.00	18.31	12%
1-2yd X 3 WEEK	\$ 140.36	\$ 113.61	\$ 253.97	226.50	27.47	12%
1-2yd X 4 WEEK	\$ 187.11	\$ 151.48	\$ 338.59	301.97	36.62	12%
1-2yd X 5 WEEK	\$ 233.89	\$ 189.35	\$ 423.24	377.46	45.78	12%
1-2yd X 6 WEEK	\$ 280.68	\$ 227.20	\$ 507.88	452.96	54.92	12%
1-4yd X 1 WEEK	\$ 86.87	\$ 75.74	\$ 162.61	145.01	17.60	12%
1-4yd X 2 WEEK	\$ 173.69	\$ 151.48	\$ 325.17	291.19	33.98	12%
1-4yd X 3 WEEK	\$ 260.58	\$ 227.22	\$ 487.80	436.81	50.99	12%
1-4yd X 4 WEEK	\$ 347.41	\$ 302.96	\$ 650.37	582.41	67.96	12%
1-4yd X 5 WEEK	\$ 434.27	\$ 378.70	\$ 812.97	728.01	84.96	12%
1-4yd X 6 WEEK	\$ 521.11	\$ 454.45	\$ 975.56	873.60	101.96	12%
1-6yd X 1 WEEK	\$ 120.26	\$ 113.61	\$ 233.87	210.34	23.53	11%
1-6yd X 2 WEEK	\$ 240.58	\$ 227.22	\$ 467.80	420.73	47.07	11%
1-6yd X 3 WEEK	\$ 360.81	\$ 340.83	\$ 701.64	631.06	70.58	11%
1-6yd X 4 WEEK	\$ 481.10	\$ 601.37	\$ 1,082.47	841.41	241.06	29%
1-6yd X 5 WEEK	\$ 601.37	\$ 568.05	\$ 1,169.42	1,051.75	117.67	11%
1-6yd X 6 WEEK	\$ 721.62	\$ 681.66	\$ 1,403.28	1,262.08	141.20	11%
1-8yd X 1 WEEK	\$ 133.66	\$ 151.48	\$ 285.14	258.99	26.15	10%
1-8yd X 2 WEEK	\$ 267.27	\$ 302.96	\$ 570.23	517.94	52.29	10%
1-8yd X 3 WEEK	\$ 400.91	\$ 454.44	\$ 855.35	776.91	78.44	10%
1-8yd X 4 WEEK	\$ 534.51	\$ 605.92	\$ 1,140.43	1,035.48	104.95	10%
1-8yd X 5 WEEK	\$ 668.17	\$ 757.40	\$ 1,425.57	1,294.82	130.75	10%
1-8yd X 6 WEEK	\$ 801.81	\$ 908.88	\$ 1,710.69	1,553.78	156.91	10%

Commercial Dumpsters (Rate/month) Rates Effective 2/1/2023

Qty/Size/Frequency	Garbage Coll.	Garbage Disp	Coll./Disp			
1-2yd X 1 WEEK	\$ 61.57	\$ 37.87	\$ 99.44	84.65	14.79	17%
1-2yd X 2 WEEK	\$ 123.15	\$ 75.74	\$ 198.89	169.31	29.58	17%
1-2yd X 3 WEEK	\$ 184.72	\$ 113.61	\$ 298.33	253.97	44.36	17%
1-2yd X 4 WEEK	\$ 246.25	\$ 151.48	\$ 397.73	338.59	59.14	17%
1-2yd X 5 WEEK	\$ 307.82	\$ 189.35	\$ 497.17	423.24	73.93	17%
1-2yd X 6 WEEK	\$ 369.40	\$ 227.22	\$ 596.62	507.88	88.74	17%
1-4yd X 1 WEEK	\$ 114.33	\$ 75.74	\$ 190.07	162.61	27.46	17%
1-4yd X 2 WEEK	\$ 228.59	\$ 151.48	\$ 380.07	325.17	54.90	17%
1-4yd X 3 WEEK	\$ 342.94	\$ 227.22	\$ 570.16	487.80	82.36	17%
1-4yd X 4 WEEK	\$ 457.22	\$ 302.96	\$ 760.18	650.37	109.81	17%
1-4yd X 5 WEEK	\$ 571.53	\$ 378.70	\$ 950.23	812.97	137.26	17%
1-4yd X 6 WEEK	\$ 685.82	\$ 454.44	\$ 1,140.26	975.56	164.70	17%
1-6yd X 1 WEEK	\$ 158.27	\$ 113.61	\$ 271.88	233.87	38.01	16%
1-6yd X 2 WEEK	\$ 316.62	\$ 227.22	\$ 543.84	467.80	76.04	16%
1-6yd X 3 WEEK	\$ 474.85	\$ 340.83	\$ 815.68	701.64	114.04	16%
1-6yd X 4 WEEK	\$ 633.17	\$ 454.44	\$ 1,087.61	1,082.47	5.14	0%
1-6yd X 5 WEEK	\$ 791.45	\$ 568.05	\$ 1,359.50	1,169.42	190.08	16%
1-6yd X 6 WEEK	\$ 949.71	\$ 681.66	\$ 1,631.37	1,403.28	228.09	16%
1-8yd X 1 WEEK	\$ 175.91	\$ 151.48	\$ 327.39	285.14	42.25	15%
1-8yd X 2 WEEK	\$ 351.75	\$ 302.96	\$ 654.71	570.23	84.48	15%
1-8yd X 3 WEEK	\$ 527.63	\$ 454.44	\$ 982.07	855.35	126.72	15%
1-8yd X 4 WEEK	\$ 703.46	\$ 605.92	\$ 1,309.38	1,140.43	168.95	15%
1-8yd X 5 WEEK	\$ 879.36	\$ 757.40	\$ 1,636.76	1,425.57	211.19	15%
1-8yd X 6 WEEK	\$ 1,055.25	\$ 908.88	\$ 1,964.13	1,710.69	253.44	15%

Disposal Rates of Facilities near Fruitland Park:

Covanta Waste To Energy	\$42.00 per ton
Wildwood Transfer Station	\$55.00 per ton
Groveland Transfer Station	\$56.00 per ton
Heart of Florida Landfill	\$47.07 per ton
Marion County Landfill	\$45.00 per ton
Ocala Transfer	\$45.00 per ton

Fruitland Park Rates are based on \$40.00 per ton

Area Billed Solid Waste/Recycling Collection Rates

Community	Rate Billed	Garbage/Week	Claw Truck Included	Collect Waste outside Cart Included
Minneola	\$23.41	1	No	No
Ocala	\$26.18	1	No	No
Mount Dora	\$20.22	1	Yes	Yes
Tavares	\$25.14	2	Yes	No
Villages	\$22.00	2	No	N/A
Clermont	\$21.54	1	No	No
Lake County	\$18.76	1	No	No
Fruitland Park	Proposed \$24.28	2	Yes	Yes

The Villages®
DAILY SUN

Published Daily
Lady Lake, Florida
State of Florida
County Of Lake

Before the undersigned authority personally appeared **Joseph Szabo**, who on oath says that she is Legal Ad Coordinator of the DAILY SUN, a daily newspaper published at Lady Lake in Lake County, Florida with circulation in Lake, Sumter and Marion Counties; that the attached copy of advertisement, being a Legal #1044002 in the matter of

NOTICE OF ORDINANCE 2022--002

was published in said newspaper in the issues of

JANUARY 19, 2022

Affiant further says that the said Daily Sun is a newspaper published at Lady Lake in said Lake County, Florida, and that the said newspaper has heretofore been continuously published in said Lake County, Florida each week and has been entered as second class mail matter at the post office in Lady Lake, in said Lake County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisements; and affiant further says that he has neither paid nor promised any person, firm, or Corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for Publication in the said newspaper.



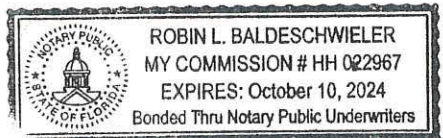
(Signature Of Affiant)

Sworn to and subscribed before me this 19
day of January 2022



Robin L. Baldeschwieler, Notary

Personally Known X or _____
Production Identification _____
Type of Identification Produced _____



ORDINANCE 2022-002

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, FLORIDA, APPROVING AN EXTENSION OF ITS SOLID WASTE COLLECTION FRANCHISE AGREEMENT WITH WASTE MANAGEMENT, INC. OF FLORIDA; ADOPTING RATES FOR THE PROVISION OF WASTE MANAGEMENT SERVICES TO THE RESIDENTS OF THE CITY OF FRUITLAND PARK; PROVIDING FOR CONFLICTS AND SEVERABILITY; PROVIDING FOR INCLUSION IN THE CODE OF ORDINANCES; PROVIDING FOR AN EFFECTIVE DATE. (The first reading was held on January 13, 2022.)

This ordinance will be presented for public hearing by the City of Fruitland Park City Commission at its special meeting to be held on Monday, January 31, 2022 at 6:00 p.m. in the commission chambers of city hall, 506 West Berckman Street, Fruitland Park, Florida 34731. This meeting is open to the public and hearings may be continued as determined by the

commission from time to time to a time certain The proposed ordinance may be reviewed and inspected by the public during normal working hours at city hall. For further information, please call (352) 360-6790. Interested parties may appear at the meetings and will be heard with respect to the proposed ordinance.

Anyone requiring special accommodations at this meeting because of disability or physical impairment should contact the city clerk's office at city hall (352) 360-6727 at least at least forty-eight (48) hours prior to the hearing. (Florida Statutes 286.26). Interested parties may appear at the meeting and be heard with respect to the proposed ordinance.

If a person decides to appeal any decision made by the city commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings. For such purposes, any such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The city does not provide verbatim records. (Florida Statutes 286.0105) #1044002 January 19, 2022

CITY OF FRUITLAND PARK
SPECIAL AGENDA ITEM SUMMARY SHEET
Item Number: 3b

ITEM TITLE: **Second Reading and Public Hearing – Ordinance 2022-003 – SRF Loan**
For the Meeting of: January 13, 2022
Submitted by: City Manager/City Attorney/City Treasurer
Date Submitted: January 5, 2022
Funds Required:
Account Number: N/A
Amount Required: N/A
Balance Remaining: N/A
Attachments: Proposed ordinance and loan agreements forthcoming

Item Description: **Ordinance 2022-003 State Revolving Fund Loan.**
(The first reading was held on January 13, 2022.)

Action to be Taken: **Approve Ordinance 2022-003.**

Staff's Recommendation: Approval

Additional Comments: None

City Manager Review: Yes

Mayor Authorization: Yes

ORDINANCE 2022-003

AN ORDINANCE OF CITY OF FRUITLAND PARK, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE.

WHEREAS, Florida Statutes provide for loans to local government agencies to finance the construction of wastewater treatment facilities; and

WHEREAS, Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the State Revolving Fund loan priority list designates Project No. WW350821/SG350822 as eligible for available funding; and

WHEREAS; the City of Fruitland Park, Florida, intends to enter into a loan agreement with the Department of Environmental Protection under the State Revolving Fund for project financing.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, FLORIDA, AS FOLLOWS:

SECTION I. The foregoing findings are incorporated herein by reference and made a part hereof.

SECTION II. The City of Fruitland Park, Florida, by and through its city manager is authorized to apply for a loan to finance the Project.

SECTION III. The revenues pledged for the repayment of the loan are net water and sewer system revenues legally available to be so pledged.

SECTION IV. The City Manager is hereby designated as the authorized representative to provide the assurances and commitments required by the loan application.

SECTION V. The Mayor is hereby designated as the authorized representative to execute the loan agreement which will become a binding obligation in accordance with its terms when signed by both parties. The City Manager is authorized to represent the City in carrying out the City's responsibilities under the loan agreement. The City Manager is authorized to delegate responsibility to appropriate city staff to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION VI. The legal authority for borrowing moneys to construct this Project is 166.111, Florida Statutes.

SECTION VII. All ordinances or parts of ordinances, all resolutions or part of resolutions in conflict with any of the provisions of this Ordinance are hereby repealed.

SECTION VIII. If any section or portion of a section of this Ordinance proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Ordinance.

SECTION IX. This Ordinance shall become effective immediately upon its passage and adoption.

PASSED AND ORDAINED in regular session of the City Commission of the City of Fruitland Park, Lake County, Florida, this _____ day of _____, 2022.

Chris Cheshire, Mayor
City of Fruitland Park, Florida

ATTEST:

Approved as to Form:

Esther Coulson, MMC, City Clerk
(SEAL)

Anita Geraci-Carver, City Attorney

Mayor Cheshire _____ (Yes), _____ (No), _____ (Abstained), _____ (Absent)
Vice Mayor Gunter _____ (Yes), _____ (No), _____ (Abstained), _____ (Absent)
Commissioner Bell _____ (Yes), _____ (No), _____ (Abstained), _____ (Absent)
Commissioner DeGrave _____ (Yes), _____ (No), _____ (Abstained), _____ (Absent)
Commissioner Mobilian _____ (Yes), _____ (No), _____ (Abstained), _____ (Absent)

Passed First Reading January 13, 2022

Passed Second Reading _____

STATE OF FLORIDA
DEPARTMENT OF ENVIRONMENTAL PROTECTION

STATE REVOLVING LOAN PROGRAM
for
Point Source Water Pollution Control

LOAN APPLICATION



Florida Department of Environmental Protection
State Revolving Fund Program
Marjory Stoneman Douglas Building
3900 Commonwealth Blvd., MS 3505
Tallahassee, FL 32399-3000

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LOAN APPLICATION

- (1) SUBMITTAL. Submit the application and attachments to the Department of Environmental Protection, MS 3505, State Revolving Fund Program, 3900 Commonwealth Blvd., Tallahassee, Florida 32399-3000. The application (and backup) may be submitted electronically to the Department’s Project Manager.
- (2) COMPLETING THE APPLICATION.
 - (a) This application consists of five parts: (I) ADMINISTRATIVE INFORMATION; (II) PROJECT INFORMATION; (III) FINANCIAL INFORMATION; (IV) AUTHORIZATION AND ASSURANCES; and (V) SUPPLEMENTARY INFORMATION.
 - (b) All information provided on this application must be printed. Monetary amounts may be rounded.
 - (c) Forms and attachments to be submitted are denoted with italic print.
- (3) ASSISTANCE. Completing this application may require information that can be obtained from Clean Water State Revolving Fund Program staff. Please email SRF_Reporting@dep.state.fl.us for assistance in completing this application.

PART I - ADMINISTRATIVE INFORMATION

- (1) PROJECT SPONSOR City of Fruitland Park
 Federal Employer Identification Number 59-6031169
 DUNS Number 064814320
- (2) AUTHORIZED REPRESENTATIVE (person authorized to sign or attest loan documents).
 Name Gary La Venia Title City Manager
 Telephone 352-360-6795 FAX _____ Email glavenia@fruitlandpark.org
 Mailing Address 506 West Berckman Street
Fruitland Park, Florida 34731
- (3) PRIMARY CONTACT (person to answer questions regarding this application).
 Name Gary La Venia Title City Manager
 Telephone 352-360-6795 FAX _____ Email glavenia@fruitlandpark.org
 Employer City of Fruitland Park
 Mailing Address 506 West Berckman Street
Fruitland Park, Florida 34731
- (4) ADDITIONAL CONTACTS. If more than one additional person is to receive copies of Department correspondence, attach the information (*Attachment #A*).
 Name Robb Dicus Title Public Works Director
 Telephone 352-360-6795 FAX _____ Email Rdicus@fruitlandpark.org
 Employer City of Fruitland Park
 Mailing Address 202 West Berckman
Fruitland Park, Florida 34731
- (5) PROJECT NUMBER (listed on the Department's priority list). WW35082
- (6) INTERIM FINANCING. A local government project sponsor that has interim financing may be subject to certain conditions regarding such financing.

Is the project currently being funded with interim financing? Yes No

PART II – PROJECT INFORMATION

If you are applying for a planning, design, or SSES loan for a project that will involve construction, complete only Subpart A below. If you are applying for a loan to construct a project that is already planned and designed, complete only Subpart B below.

A. PLANNING, DESIGN OR SSES PROJECT

Information should be provided for each separate facility to be planned and designed as appropriate. For design/build projects (not eligible for design loans) or those where multiple facilities, segments, or phases are involved, please attach information for activities, schedule, and cost for each. (*Attachment #* _____)

- (1) **ACTIVITIES.** Attach a brief description of the scope of planning and design activities to be financed by this loan. Include a list of any specialized studies to be performed. (*Attachment #* _____) Are these activities the same as those scheduled on the *Request for Inclusion Form*? Yes No. If “No”, please explain. (*Attachment #* _____)
- (2) **SCHEDULE.**
 - (a) Provide proposed completion dates for the items. (Please call Department staff to discuss time frames needed to complete required tasks.)

Planning documentation	
Engineering work	
Certification of site availability	
Permit	
 - (b) Do you anticipate that an interlocal agreement with another party will be necessary to implement the project? If “Yes”, please explain. (*Attachment #* _____) Yes No
 - (c) Is this a design/build project? Yes No
 - (3) **COST.** Is the cost information submitted for the planning, design or SSES loan priority list current? Yes No
If “No”, please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (*Attachment #* _____) Note that the disbursable amount will be limited to the priority list amount.

PRECONSTRUCTION LOAN APPLICANTS PROCEED TO PART III.

B. CONSTRUCTION OR I/I REHABILITATION PROJECT

- (1) **ACTIVITIES.**
 - (a) Attach a brief description of construction or I/I rehabilitation activities to be financed by this loan. Include a list of the contracts (by title) corresponding to the plans and specifications accepted by the Department (*Attachment #B*).
Are these contracts the same as those scheduled on the *Request for Inclusion Form*? Yes No
If “No”, please explain. (*Attachment #* _____)
 - (b) Have any of the contracts been bid? Yes No
If “Yes”, indicate which contracts have been bid. (*Attachment #* _____)
 - (c) Was planning, design, or SSES for this project financed in another SRF loan? Yes No
If “Yes”, give the SRF loan number. WW35082
 - (d) Does this project involve an interlocal agreement with other local governments or other entities? Yes No
If “Yes”, attach a copy of the Department letter accepting the interlocal agreement. (*Attachment #* _____)
Is the interlocal agreement, as accepted by the Department, fully executed and enforceable? Yes No
If “No”, please explain (*Attachment #* _____).

- (2) SCHEDULE. (month and year)
- (a) Anticipated notice to proceed for first construction contract. February 28, 2022
- (b) Anticipated completion of all construction contracts. December 31, 2022
- (3) COST. Is the cost information submitted for the priority list current? Yes No

If "No", please explain and submit revised cost information using the appropriate page of the *Request for Inclusion Form*. (Attachment # _____) Note that the disburseable amount will be limited to the priority list amount.

PART III - FINANCIAL INFORMATION

Estimates of the capitalized interest, project useful life for financial hardship loans, financing rate, pledged revenue coverage, limitations on annual loan amounts for large projects, applicability and amount of repayment reserves, amount of the loan service fee and any other information may be obtained by contacting staff in the State Revolving Fund Management Section.

- (1) PRINCIPAL. The requested amount of the loan which does not include \$1,297,470 original loan amount. \$908,229 capitalized interest is (70%) is assumed to be funded with a Small Community Wastewater Construction Grant, leaving \$389,241 to be repaid by the City.

Note that the disburseable amount will be limited to the priority list amount and must be consistent with the project information provided under **PART II** of this application. Also note that the capitalized interest is an inexact estimate, and it is subject to adjustment by the Department to reflect actual disbursement timing. The principal amount of the loan does not include the loan service fee.

- (2) TERMS AND REPAYMENT.
- (a) Loans to local government project sponsors are amortized over the lesser of useful life of the project or 20 years unless the project is to serve a small community qualifying as having a financial hardship. Loans to financial hardship communities may be amortized over the lesser of useful life of the project or 30 years. Loans to non-governmental project sponsors are amortized over the lesser of the useful of the project or 20 years. Finance charges and principal are paid semiannually.

What is the useful life of the project? 30 (years)

Over how many years would you like to amortize the loan? 20 (years)

- (b) List all revenues that are to be pledged for repayment of this loan. Water and wastewater rate revenues and impact fees, and any transfer amounts from the General Fund to the Utility Fund that are approved by the City Commission during each fiscal year.

- (c) Pledged revenue receipts or collections by the project sponsor must exceed the amount of the repayments due to the Department unless there are other collateral provisions. The excess revenue, or coverage, generally is 15% of each repayment.

What coverage is proposed for the loan? 115% (coverage percentage)

- (d) Is any other financial assistance being applied to this project? Yes No

If "Yes", please list. (*Not Applicable*)

- (3) ANNUAL FUNDING LIMIT. Large project funding (generally, loans in excess of \$10 million) may be provided in increments pursuant to the initial loan agreement and subsequent amendments. Each increment shall have a separate financing rate as established in the agreement or amendment providing that increment.

(4) INFORMATION ON LIENS.

- (a) Describe, if applicable, all debt obligations having a prior or parity lien on the revenues pledged to repay this loan. (*Attachment # C*) For example: City Name, Florida, Water and Sewer System Revenue Bonds, Series 1996, issued in the amount of \$10,000,000, pursuant to Ordinance No. 93-104, as amended and supplemented by Ordinance No. 96-156.

- (b) Using the Part V, *Schedule of Prior and Parity Liens*, provide debt service information, if applicable, on each prior and parity obligation.
 - (c) For the listed obligations, provide a copy of the ordinance(s), resolution(s), official statement(s), or pages thereof, setting forth the definitions, use of proceeds, debt service schedule, pledged revenues, rate covenants, provisions for issuing additional debt, provisions for bond insurance, and debt rating. (*Attachment #D*).
 - (d) Describe any other notes and loans payable from the revenues pledged to repay this loan. Response: Other than what is represented in Part V, *Schedule of Prior and Parity Liens*, the City has three outstanding SRF loans – Clean Water SRF Loan WW91204P, Clean Water SRF Loan WW91203S, and the design Clean Water SRF Loan WW350820.
- (5) ACTUAL AND PROJECTED REVENUES.
- (a) Complete the Part V, *Schedule of Actual Revenues and Debt Coverage* for the past two fiscal years.
 - (b) Complete the Part V, *Schedule of Projected Revenues and Debt Coverage*, demonstrating the availability of pledged revenues for loan repayment.
- (6) AVAILABILITY OF PLEDGED REVENUES. All sources must be supported by a written legal opinion. (*Attachment # E*) The opinion must address the following:
- (a) Availability of the revenues to repay the loan.
 - (b) Right to increase rates at which revenues shall be collected to repay the loan.
 - (c) Subordination of the pledge if pledged revenues are subject to a prior or parity lien.
- (7) LOAN SERVICE FEE. A loan service fee is assessed on each loan. The fee is not part of the loan. The fee along with interest thereon will be deducted from the first available repayments after the final amendment to the loan agreement.

PART IV – AUTHORIZATION AND ASSURANCES

- (1) AUTHORIZATION. Provide an authorizing resolution of the Applicant's governing body or other evidence of authorization (*Attachment # F*) for the following:
 - (a) Pledging revenues to repay the loan.
 - (b) Designation of the Authorized Representative(s) to file this application, provide assurances, execute the loan agreement, and represent the Applicant in carrying out responsibilities (including that of requesting loan disbursements) under the loan agreement.
- (2) ASSURANCES. The Applicant agrees to comply with the laws, rules, regulations, policies and conditions relating to the loan for this project. Applicants should seek further information from the Clean Water State Revolving Fund Program staff as to the applicability of the requirements if the necessity for the assurances is of concern. Specifically, the Applicant certifies that it has complied, as appropriate, and will comply with the following requirements, as appropriate, in undertaking the Project:
 - (a) Assurances for capitalization grant projects.
 - 1. Complete all facilities for which funding has been provided.
 - 2. The Archaeological and Historic Preservation Act of 1974, PL 93-291, and the National Historic Preservation Act of 1966, PL 89-665, as amended, regarding identification and protection of historic properties.
 - 3. The Clean Air Act, 42 U.S.C. 7506(c), which requires conformance with State Air Quality Implementation Plans.
 - 4. The Coastal Zone Management Act of 1972, PL 92-583, as amended, which requires assurance of project consistency with the approved State management program developed under this Act.
 - 5. The Endangered Species Act, 16 U.S.C. 1531, et seq., which requires that projects avoid disrupting threatened or endangered species and their habitats.
 - 6. Executive Order 11593, Protection and Enhancement of the Cultural Environment, regarding preservation, restoration and maintenance of the historic and cultural environment.
 - 7. Executive Order 11988, Floodplain Management, related to avoiding, to the extent possible, adverse impacts associated with floodplain occupancy, modification and development whenever there is a practicable alternative.

8. Executive Order 11990, Protection of Wetlands, related to avoiding, to the extent possible, adverse impacts associated with the destruction or modification of wetlands and avoiding support of construction in wetlands.
 9. The Fish and Wildlife Coordination Act, PL 85-624, as amended, which requires that actions to control natural streams or other water bodies be undertaken to protect fish and wildlife resources and their habitats.
 10. The Safe Drinking Water Act, Section 1424(e), PL 93-523, as amended, regarding protection of underground sources of drinking water.
 11. The Wild and Scenic Rivers Act, PL 90-542, as amended, related to protecting components or potential components of the national wild and scenic rivers system.
 12. The federal statutes relating to nondiscrimination, including: The Civil rights Act of 1964, PL 88-352, which prohibits discrimination on the basis of race, color or national origin; the Age Discrimination Act, PL 94-135, which prohibits discrimination on the basis of age; Section 13 of the Federal Water Pollution Control Act, PL 92-500, which prohibits sex discrimination; the Rehabilitation Act of 1973, PL 93-112, as amended, which prohibits discrimination on the basis of handicaps.
 13. Executive Order 11246, Equal Employment Opportunity, which provides for equal opportunity for all qualified persons.
 14. Executive Orders 11625 and 12138, Women's and Minority Business Enterprise, which require that small, minority, and women's business and labor surplus areas are used when possible as sources of supplies, equipment, construction and services.
 15. The Coastal Barrier Resources Act, 16 U.S.C. 3501 et seq., regarding protection and conservation of the coastal barrier resources.
 16. The Farmland Protection Policy Act, 7 U.S.C. 4201 et seq., regarding protection of agricultural lands from irreversible loss.
 17. The Uniform Relocation and Real Property Acquisition Policies Act of 1970, PL 91-646, which provides for fair and equitable treatment of persons displaced or whose property is acquired as a result of federal or federally assisted programs.
 18. The Demonstration Cities and Metropolitan Development Act of 1966, PL 89-754, as amended, which requires that projects be carried out in accordance with area wide planning activities.
 19. Section 306 of the Clean Air Act, Section 508 of the Clean Water Act and Executive Order 11738, which prohibit manufacturers, firms, or other enterprises on the EPA's list of Violating Facilities from participating in the Project.
 20. Executive Order 12549, Debarment and Suspension, which prohibits any award to a party which is debarred or suspended or is otherwise excluded from, or ineligible for, participation in federal assistance programs.
 21. Minority and Women's Business Enterprise participation in project work using numerical goals, established by the U.S. Environmental Protection Agency, and to be set forth in the specifications for construction and materials contracts.
- (b) Assurances for other projects.
1. Chapter 161, Part I, F.S., "Beach and Shore Preservation Act" and Part III, "Coastal Zone Protection Act of 1985" which regulate coastal zone construction and all activities likely to affect the condition of the beaches or shore.
 2. Chapter 163, Part II, F.S., the "Local Government Comprehensive Planning and Land Development Regulation Act" which requires units of local government to establish and implement comprehensive planning programs to control future development.
 3. Chapter 186, F.S., State and Regional Planning, which requires conformance of projects with Regional Plans and the State Comprehensive Plan.
 4. Chapter 253, F.S., "Emergency Archaeological Property Acquisition Act of 1988" which requires protection of archaeological properties of major statewide significance discovered during construction activities.
 5. Chapter 258, Part III, F.S., which requires protection of components or potential components of the national wild and scenic rivers system.
 6. Chapter 267, F.S., the "Florida Historical Resources Act" which requires identification, protection, and preservation of historic properties, archaeological and anthropological sites.

7. Chapter 287, Part I, F.S., which prohibits parties convicted of public entity crimes or discrimination from participating in State-assisted projects and which requires consideration of the utilization of Minority Business Enterprises in State-assisted projects.
8. Chapter 372, F.S., the Florida Endangered and Threatened Species Act which prohibits the killing or wounding of an endangered, threatened, or special concern species or intentionally destroying their eggs or nest.
9. Chapter 373, Part IV, F.S., Florida Water Resources Act of 1972, which requires that activities on surface waters or wetlands avoid adversely affecting: public health, safety, welfare, or property; conservation of fish and wildlife, including endangered or threatened species or their habitats; navigation or the flow of water; the fishing or recreational values or marine productivity; and significant historical and archaeological resources.
10. Chapter 380, Part I, F.S., Florida Environmental Land and Water Management Act of 1972 as it pertains to regulation of developments and implementation of land and water management policies.
11. Chapter 381, F.S., Public Health, as it pertains to regulation of onsite wastewater systems.
12. Chapter 403, Part I, F.S., Florida Air and Water Pollution Control which requires protection of all waters of the state.
13. Chapter 582, F.S., Soil and Water Conservation Act which requires conformance with Water Management District's regulations governing the use of land and water resources.
14. Governor's Executive Order 95-359, which requires State Clearinghouse review of project planning documentation and intergovernmental coordination.

I, the undersigned Authorized Representative of the Applicant, hereby certify that all information contained herein and in the attached is true, correct, and complete to the best of my knowledge and belief. I further certify that I have been duly authorized to file the application and to provide these assurances.

Signed this _____ Day of _____, 20 _____

Authorized Representative _____ Gary La Venia
(signature) *(name typed or printed)*

Attachments

PART V – SUPPLEMENTARY INFORMATION

**SCHEDULE OF PRIOR AND PARITY LIENS
(EXCLUDING SRF LOANS)**

List annual debt service beginning two years before the anticipated loan agreement date and continuing at least three additional fiscal years. Use additional pages as necessary.


	#1		#2		#3
Identify Each Obligation	Promissory Note FPN 238395-4-52-01, SR 500, Lake County (Department of Transportation Hardship Loan)				
Coverage	100 %		%		%
Insured?	Yes <input checked="" type="checkbox"/> No		Yes <input type="checkbox"/> No		Yes <input type="checkbox"/> No

Fiscal Year	<u>Annual Debt Service (Principal Plus Interest)</u>			Total Debt Service	Total Debt Service Incl. Coverage
	#1	#2	#3		
2020	\$14,186	\$	\$	\$14,186	\$14,186
2021	\$14,186	\$	\$	\$14,186	\$14,186
2022	\$14,186	\$	\$	\$14,186	\$14,186
2023	\$14,186	\$	\$	\$14,186	\$14,186
2024	\$14,186	\$	\$	\$14,186	\$14,186
2025	\$14,186	\$	\$	\$14,186	\$14,186
2026	\$14,186	\$	\$	\$14,186	\$14,186
2027	\$14,186	\$	\$	\$14,186	\$14,186
2028	\$14,186	\$	\$	\$14,186	\$14,186
2029	\$14,186	\$	\$	\$14,186	\$14,186
2030	\$14,186	\$	\$	\$14,186	\$14,186
2031	\$14,186	\$	\$	\$14,186	\$14,186
2032	\$14,186	\$	\$	\$14,186	\$14,186
2033	\$14,186	\$	\$	\$14,186	\$14,186
2034	\$14,186	\$	\$	\$14,186	\$14,186
2035	\$14,186	\$	\$	\$14,186	\$14,186
2036	\$14,186	\$	\$	\$14,186	\$14,186
2037	\$14,186	\$	\$	\$14,186	\$14,186
2038	\$14,186	\$	\$	\$14,186	\$14,186
2039	\$14,186	\$	\$	\$14,186	\$14,186
2040	\$14,186	\$	\$	\$14,186	\$14,186
2041	\$14,186	\$	\$	\$14,186	\$14,186
2042	\$14,186	\$	\$	\$14,186	\$14,186
2043	\$14,186	\$	\$	\$14,186	\$14,186

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF ACTUAL REVENUES AND DEBT COVERAGE

(Provide information for the two fiscal years preceding the anticipated date of the SRF loan agreement.)

	<u>FY 2020</u>	<u>FY 2021</u>
(a) Operating Revenues (Source)		
<u>Water User Rate Revenue</u>	<u>\$982,549</u>	<u>\$1,196,728</u>
<u>Wastewater User Rate Revenue</u>	<u>\$251,805</u>	<u>\$310,454</u>
<u>Other Operating Revenue</u>	<u>\$138,663</u>	<u>\$124,403</u>
(b) Interest Income	<u>\$5,783</u>	<u>\$1,581</u>
Other Income or Revenue (Identify)		
		
Report Tables test.pdf		
(c)		
<u>Water Impact Fees</u>	<u>\$117,422</u>	<u>\$42,889</u>
<u>Wastewater Impact Fees</u>	<u>\$147,888</u>	<u>\$47,448</u>
(d) Total Revenues	<u>\$1,644,110</u>	<u>\$1,723,502</u>
(e) Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	<u>\$1,263,987</u>	<u>\$1,142,488</u>
(f) Net Revenues [(f) = (d) – (e)]	<u>\$380,123</u>	<u>\$581,014</u>
(g) Debt Service (including any required coverage)	<u>\$172,505</u>	<u>\$172,505</u>
(h) Attach audited annual financial report(s), or pages thereof, or other documentation necessary to support the above information. Include any notes or comments from the audit reports regarding compliance with covenants of debt obligations having a prior or parity lien on the revenues pledged for repayment of the SRF Loan. (Attachments # G, H, and I)		
(i) Attach worksheets reconciling this page with the appropriate financial statements (for example, backing out depreciation and interest payments from operating expenses). (Attachment # J)		
(j) If the net revenues were not sufficient to satisfy the debt service and coverage requirement, please explain what corrective action was taken. (Not Applicable)		

PART V – SUPPLEMENTARY INFORMATION

SCHEDULE OF PROJECTED REVENUES AND DEBT COVERAGE

Begin with the fiscal year preceding first anticipated semiannual loan payment and continuing for at least three additional years. Attach a separate page for previous State Revolving Fund loans. (*Attachment # I shows debt repayment schedules for both SRF and non-SRF debt*)

	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>
(a) Operating Revenue	\$2,008,380	\$2,043,945	\$2,080,221	\$2,117,223	\$2,154,964
(b) Interest Income	\$1,581	\$1,581	\$1,581	\$1,581	\$1,581
(c) Other Income or Revenue (identify)					
<u>Water Impact Fees</u>	\$42,889	\$42,889	\$42,889	\$42,889	\$42,889
<u>Wastewater Impact Fees</u>	\$47,448	\$47,448	\$47,448	\$47,448	\$47,448
(d) Total Revenues	\$2,100,298	\$2,135,862	\$2,172,139	\$2,209,140	\$2,246,882
(e) Operating Expenses (excluding interest on debt, depreciation, and other non-cash items)	\$1,327,186	\$1,393,546	\$1,463,223	\$1,536,384	\$1,613,203
(f) Net Revenues (f = d - e)	\$773,111	\$742,317	\$708,916	\$672,756	\$633,679
(g) Revenue (including coverage) pledged to debt service, excluding SRF loans	\$14,186	\$14,186	\$14,186	\$14,186	\$14,186
(h) Revenue (including coverage) pledged to outstanding SRF loans	\$159,101	\$159,883	\$159,872	\$159,883	\$80,723
(i) Revenue Available for this SRF Loan [(i) = (f) – (g) – (h)]	\$599,824	\$568,248	\$534,857	\$498,687	\$538,769

(j) Identify the source of the above information and explain methods used to develop the projections (*Attachment # K*). Include an explanation of any revenue and expense growth or other adjustments; for example, any rate increases, service growth, inflation adjustments, expense adjustments reflecting the cost of operating additional facilities, or other considerations.

(k) For construction loans, are the above projections consistent with the accepted financial feasibility information? Yes No

If “No”, please explain. (Not Applicable)

PART V – SUPPLEMENTARY INFORMATION

LIST OF ATTACHMENTS

LIST OF ATTACHMENTS. This application requires the submittal of *Attachments* to provide supplemental information. The application is not complete without the completed *List of Attachments*. Please list all attachments that you are including with this application form.

Attachment	Number
Additional Contacts	A
Construction Scope of Work	B
Debt Obligations Having Prior or Parity Liens	C
Documentation for Promissory Note FPN 238395-4-52-01, SR 500, Lake County (Department of Transportation Hardship Loan)	D
Legal Opinion on the Availability of Pledged Revenues	E
Resolution Authorizing This Loan Application	F
Audited Fiscal Year 2020 Comprehensive Annual Financial Report	G
Unaudited Fiscal Year 2021 Operating Results	H
Repayment Schedules for Existing Debt and This Loan	I
Notes to "Schedule of Actual Revenues and Debt Coverage"	J
Notes to "Schedule of Projected Revenues and Debt Coverage"	K

Attachment A – Additional Contacts

Name Michael Scullion Title Team Leader
Telephone 352-255-9235 FAX _____ Email Mscullion@half.com
Employer Half Associates, Inc.
Mailing Address 902 N. Sinclair Ave.
Tavares, FL 32778

Attachment B – Construction Scope of Work

The project generally consists of the installation of a capital sanitary force main extension from Urick Street justwest of Thomas Avenue westward to C.R. 48 then northward to Poinsettia Avenue by way of Berckman Street, Rose Avenue and Hall Street. The work generally includes the furnishing of all labor, materials and equipment for the construction of a new capital force main consisting of the following principal items: approximately 3,400 LF of PVC force main, 5,000 LF of 10" PVC force main, 100 LF of 10" DIP force main, and 600 LF of 8" PE and 2,300 LF of 12"PE force main to be installed via directional boring.

ATTACHMENT C

Debt Obligations Having Prior or Parity Lien

- Promissory Note FPN 238395-4-52-01, SR 500, Lake County (Department of Transportation Hardship Loan). Borrowing was authorized pursuant to Ordinance 2011-04 adopted on April 14, 2011, and the actual loan amount is \$425,588. The note carries a 0% interest rate and is payable in 30 equal annual installments beginning October 15, 2014.

The remaining outstanding utility debt for the City of Fruitland Park that is pledged from utility revenues consists of SRF loans.

ATTACHMENT D

ORDINANCE 2011-004

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, FLORIDA, AUTHORIZING THE BORROWING OF MONEY FROM THE FLORIDA DEPARTMENT OF TRANSPORTATION FOR UTILITY RELOCATION; PROVIDING FOR REPEAL OF CONFLICTING ORDINANCES; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Fruitland Park City Commission finds and determines that it is necessary for utilities located within the Florida Department of Transportation's (FDOT) right of way to be relocated; and

WHEREAS, the City of Fruitland Park City Commission finds and determines that it is in the best interest of the City to borrow funds from FDOT (the "Loan") to accomplish such relocation; and

WHEREAS, the Department and City will enter into the promissory note (the "Note") attached hereto and incorporated herein as Exhibit "A," setting forth the terms applicable to the borrowing of \$913,496.00; and

WHEREAS, Section 3.12(5) requires that the borrowing of money be authorized by Ordinance of the City Commission; and

WHEREAS, the City Commission accordingly desires to pass this Ordinance to authorize the Loan.

NOW THEREFORE, be it ordained by the City Commission of the City of Fruitland Park, Florida:

Section 1. The foregoing findings are incorporated herein by reference and made a part hereof.

Section 2. The borrowing of \$913,496.00 from FDOT as set forth above is approved. The City shall, pursuant to the terms of the Note, pledge the gross revenues from its water and sewer systems as security for repayment of this Note. However, such pledge shall be junior to City's prior pledge to the State of Florida Department of Environmental Protection. The Note is intended to be a pledged revenue obligation and not a pledge of the full faith and credit of the City.

Section 3. The City hereby authorizes the Mayor or his designee to execute and deliver, and the City Clerk to attest, on behalf of the City the Note and any other loan documents evidencing the Loan.

Section 4. All ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 5. If any section, sentence, clause, or phrase of this ordinance is held to be invalid or unconstitutional by any court of competent jurisdiction, then said holding shall in no way affect the validity of the remaining portion of this ordinance.

Section 6. This ordinance shall be effective upon passage.

ATTACHMENT D

PASSED AND ORDAINED this 14 day of April, 2011, by the City Commission of the City of Fruitland Park, Florida.

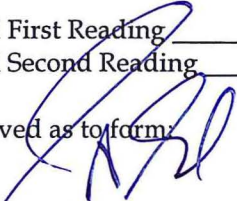

ALBERT O. GOLDBERG, ~~MAYOR~~ Vice mayor

Attest:


Diane L. Gibson Smith, City Clerk

Passed First Reading 3/31/11
Passed Second Reading 4/14/11

Approved as to form:



Scott A. Gerken, City Attorney

ATTACHMENT D

PROMISSORY NOTE
FPN 238395-4-52-01, SR 500, Lake County

THIS PROMISSORY NOTE, hereinafter called "**Note**", is made and entered into this _____ day of _____, 2011, by and between the **City of Fruitland Park**, Florida, a municipal corporation and utility agency/owner, hereinafter called "**City**", and the **STATE OF FLORIDA, DEPARTMENT OF TRANSPORTATION**, a state agency, hereinafter called the "**Department**".

WHEREAS, the Department is authorized to enter into contracts and agreements and accept installment reimbursements from utilities for costs associated with the relocation of those utilities located in Department rights-of-way.

NOW, THEREFORE,

For one dollar (\$1) and other good and valuable consideration received from the undersigned, City of Fruitland Park, having an address at 506 W. Berckman, Fruitland Park, Florida 34731, County of Lake, State of Florida, the City promises to pay without set off, deduction, or counterclaim of any kind or nature to the Department, its successors and assigns, the sum of Nine Hundred Thirteen Thousand Four Hundred Ninety-Six Dollars (\$913,496.00) payable in twenty-nine (29) equal successive annual installments of Thirty Thousand Four Hundred Fifty Dollars (\$30,450.00) and one (1) final payment of Thirty Thousand Four Hundred Forty-Six Dollars (\$30,446.00) in lawful money of the United States of America, commencing on October 15, 2013, and continuing on the same day of each and every year thereafter until paid. If the City finds the means to repay the principal earlier, it will endeavor to do so. In the event the actual cost of the utility relocation work is different from the amount stated herein, the parties will execute a new promissory note for the actual costs of the utility relocation work, less any payments or advancements. The parties agree to work together in planning the relocation work so as to minimize costs to City whenever reasonably possible.

DEFAULT: In the event that any payment is not received by the Department within 90 days after the due date, the entire remaining unpaid principal shall become immediately due and payable at the option of the Department.

Sums larger than the aforesaid payment may be paid at any time if there is not a default under this Note, but the payment of any larger sums in addition to the payments required in this Note shall not relieve the City of the obligation of payment of the periodic installments provided for in this Note, unless it is specifically stipulated by and between the City and the Department at the time of payment that the larger sums are to be applied to the advance payment of the periodic installments next maturing in the order of their due dates.

ATTACHMENT D

The City waives presentment and demand for payment, notice of dishonor, protest, and notice of protest of this Note.

In the event that this Note is not paid when due, the City shall pay all costs, expenses, and attorneys' and other fees paid or incurred by the Department, or adjudged by a court, as a consequence of such nonpayment.

No delay by the Department in enforcing any covenant or right under this Note shall be deemed a waiver of any covenant or right and no waiver by the Department of any particular provision of this Note shall be deemed a waiver of any other provision or a continuing waiver of the particular provision, and except as so expressly waived, all provisions of this Note shall continue in full force and effect.

This Note may be prepaid at any time in whole or in part without penalty. This Note shall be governed by and construed and enforced in accordance with the laws of the State of Florida and the City expressly submits to its jurisdiction and to the jurisdiction and venue of the Circuit Court in Leon County, Florida, by process served by mail on the City at its address set forth herein.

City notification shall be made to:

City Manager
City of Fruitland Park
506 W. Berckman St.
Fruitland Park, Florida 34731

Department notification shall be made to:

FDOT Office of Comptroller
Attn: Locally Funded Agreements Section
605 Suwannee Street, MS 42B
Tallahassee, Florida 32399-0450

City pledges the gross revenues from its water and sewer systems for repayment of this note. This instrument is intended by the City to be a pledged revenue obligation and not a pledge of the full faith and credit of City. In the event of default, nothing herein prevents the Department from pursuing its statutory remedies.

In the event that, for any reason, one or more of the provisions of this Note or their application to any person or circumstances shall be held to be invalid, illegal, or unenforceable in any respect or to any extent, such provision(s) shall, to such extent, be held for naught as though not contained in this Note, but the Note shall nevertheless remain valid, legal, and enforceable in all other respects and to such an extent as may

ATTACHMENT D

be permissible. In addition, any such invalidity, illegality or unenforceability shall not affect any other provisions of this Note, but this Note shall be construed as if the invalid, illegal or unenforceable provisions had never been contained in this Note.

This Note may not be changed or terminated orally. Any amendment to or modification of this Note or any alteration, extension, assignment, supplement, or change of time or scope of services shall be made in writing and duly authorized by both parties.

STATE OF FLORIDA
DEPARTMENT OF TRANSPORTATION

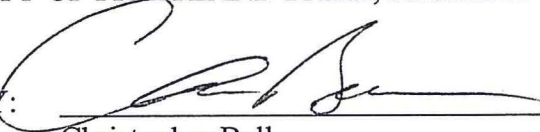
BY: _____

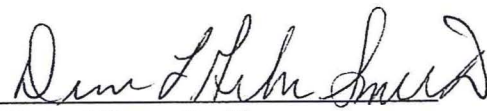
SECRETARY

ATTEST: _____
EXECUTIVE SECRETARY

SEAL

CITY OF FRUITLAND PARK, FLORIDA

BY: 
Christopher Bell
Mayor

ATTEST: 
Diane Gibson Smith
City Clerk

SEAL

Office of Comptroller Review:

FDOT Legal Review:

BY: _____

BY: _____



December 5, 2021

Ms. Angela Knecht
Program Administrator
State Revolving Fund Management
3900 Commonwealth Blvd., Mail Station 3505
Tallahassee, Florida 32399-3000

Re: WW350821/SG350822 – City of Fruitland Park
Clean Water System Improvements

Dear Ms. Knecht:

I serve as city attorney to the City of Fruitland Park and have served in this capacity since May 14, 2015. It is my understanding the City of Fruitland Park proposes to borrow funds in the amount of \$1,297,470.00 plus a loan service fee of zero percent (0%) but excluding capitalized interest from the State Revolving Fund for construction of the City's wastewater infrastructure improvements. The loan will be secured by the net revenues of the City's water and wastewater systems legally available to be so pledged, wastewater impact fees as well as any transfer(s) of money from the general fund to the water and wastewater funds lawfully appropriated and approved by the City Commission. The City of Fruitland Park has the legal authority under general Florida law and its adopted ordinances to increase rates to provide for repayment of the loan.

The pledge on wastewater impact fees is subject to a prior lien with the following issues:

SRF Loans for WWTP:

- Funding # 91201P – Preconstruction Agreement April 17, 2006
 - Original Amt: \$240,882 Balance \$60,001
- Funding # 91203S – Construction Agreement June 12, 2006
 - Original Amt: \$2,393,745 Balance \$513,155
- Funding # WW350820 – Preconstruction Agreement, Amendment 1 dated July 28, 2021
 - Original Amt: \$85,000. Principal Forgiveness: \$59,500. Loan Amt with Service Fee: \$27,200. Balance \$26,520.

Ms. Angela Knecht
Program Administrator
State Revolving Fund Management
December 5, 2021
Page 2

The gross revenues of the water and wastewater systems are also subject to a prior subordinate lien loan: Promissory Note FPN 238395-4-52-01, SR 500, Lake County with the Florida Department of Transportation. The payments on this promissory note are made after satisfaction of all SRF loan payment obligations. The balance on this hardship loan as of September 30, 2021 was \$326,284, and the loan is being repaid with annual \$14,186 payments (fully repaid in 2044).

If you have any questions regarding this correspondence, or if I can provide any further information, please do not hesitate to contact my office at the number listed below.

Sincerely,



Anita Geraci-Carver

cc: Gary La Venia, City Manager
Mayor and Commission



ATTACHMENT G

Comprehensive Annual Financial Report

September 30, 2020



City of Fruitland Park, Florida

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Introductory Section

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City of Fruitland Park, Florida
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506 W. Berckeman Street
Fruitland Park, Florida 34731

Tel. (352) 360-6727
Fax. (352) 360-6686

April 8, 2021

To the Honorable Mayor, Members of the City Commission, and Citizens of the City of Fruitland Park, Florida:

The Comprehensive Annual Financial Report (AFR) for the City of Fruitland Park, Florida, for the fiscal year ended September 30, 2020 is hereby submitted pursuant to Florida Statutes Chapter 218.39 and Chapter 10.550 of the Rules of the Auditor General of the State of Florida. State law requires an annual financial audit of local government entities be completed no later than nine months after the end of the fiscal year. This AFR is published to fulfill this requirement for the fiscal year ended September 30, 2020 and to provide our citizens, city commission, city staff, creditors and other interested parties with detailed information concerning the financial condition and activities of the City.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, which is based on a comprehensive framework of internal controls established for this purpose. Because the cost of the internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

We believe that the City's internal accounting controls adequately

safeguard assets and provide reasonable assurance of proper recording of financial transactions. In addition, we believe the information contained in this report is presented in a manner designed to fairly present the financial position and results of operation of the City as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain a maximum understanding of the City's financial affairs are included.

The City of Fruitland Park maintains budgetary controls to ensure compliance with legal provisions contained in the annual appropriated budget approved by the City Commission. Annual budgets are legally adopted for the activities of the General Fund, Redevelopment Fund, Capital Projects Fund, Utility Fund, Firefighter Pension Trust Fund and the Recreation Programs Fund. Budgets are controlled at the department level and total expenditures may not legally exceed appropriations for each budgeted department without Commission approval. Encumbrance accounting is utilized to reserve the encumbered portion of the appropriation.

The City of Fruitland Park's financial statements have been audited in accordance with generally accepted auditing standards by McDermitt Davis, Certified Public Accountants and Advisors. The goal of the independent audit is to provide reasonable assurance that the financial statements of the City of Fruitland Park are free of material misstatement. The independent audit involves examining, on a test basis,

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evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and estimates made by management; and evaluating the overall financial statement presentation. McDirmit Davis concluded, based upon the audit, that there is reasonable basis for rendering an unmodified (“clean report”) opinion that the City of Fruitland Park’s financial statements for the fiscal year ending September 30, 2020, are fairly presented in conformity with generally accepted accounting principles (GAAP). The independent auditor’s report is located at the front of the financial section of this report.

Management’s Discussion and Analysis (MD&A), immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A provides “financial highlights” and interprets the financial report by analyzing trends and by explaining changes, fluctuations, and variances in the financial data. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Profile of the City

The City of Fruitland Park is operated under a Commission-Manager form of government. Policymaking and legislative authorities are vested in the City Commission that consists of a Mayor and four other Commission members. The Mayor presides over commission meetings and public ceremonies. The Commission is non-partisan and the

members are elected to four year staggered terms. The City Commission is responsible, among other things, for passing ordinances, adopting the budget, appointing boards, and hiring the City Manager, City Finance Director, City Clerk, City Attorney and the City Auditor. The City Manager is responsible for carrying out the policies of the Commission, overseeing the day-to-day operations and appointing department heads.

The City of Fruitland Park, incorporated in 1927, is located in central Florida. It is empowered by Florida Statute to extend its corporate limits by annexation, which it does from time to time. Fruitland Park has a population of 10,206 and a land area of approximately 7.31 square miles. It has 73.73 miles of street. The Villages added an additional 17.008 miles of streets. The City’s property tax millage rate is \$3.9134 per \$1000 for fiscal year 2020, same as last year.

The City of Fruitland Park provides a full range of services to its residents. These services include a public library, police and fire protection, the construction and maintenance of local streets and infrastructure, and recreational and cultural activities and events. The City also maintains and operates water and sewer utilities. Garbage collection and disposal services are provided by way of an exclusive franchise agreement with Waste Management Inc.

The annual budget serves as the foundation for the City of Fruitland Park’s financial planning and control. All

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department heads are required to submit requests for appropriation to the City Manager. The City Manager uses these requests as a basis for developing a proposed budget and then presents the proposed budget to the City Commission for review. The City Commission is required to hold two public hearings, one on the proposed budget and a second to adopt a final budget by no later than September 30th, the close of the fiscal year. The City Manager and Department Heads may transfer resources within a department as necessary; however transfers between departments require special approval (budget amendment by resolution) from the City Commission. The City of Fruitland Park utilizes an encumbrance accounting system to maintain budgetary control. These encumbrances lapse at year-end.

Local economy

Fruitland Park, which is located in northwest Lake County, is essentially residential in character and its economy is primarily centered in retail trade and service industries. Fruitland Park is located in the triangle between Leesburg, Lady Lake and The Villages, the largest residential retirement community in the state.

Evidence of growth has begun to show all over the City of Fruitland Park. One of the most visible signs of this event is taking place on the north western boundaries of the City. In 2008, approximately 989 acres of property was annexed into the City of Fruitland Park. This development is referred to as the "Pine Ridge Dairy". In May 2014, 780 of those acres were

purchased by The Villages and approved for development as the "Villages of Fruitland Park". The approved plan includes 2,055 residential homes, 3 recreation centers, and an 18-hole golf course. The residential home values range from \$225,000 to over \$2,000,000. There were 348 certificates of occupancy issued in the Villages of Fruitland Park in FY2015, 689 issued in FY2016, 894 issued in FY2017, 90 issued in FY2018, and 31 issued in FY2019 for a total of 2,052 certificates of occupancy issued in the Villages of Pine Ridge Dairy. There was a total of 100 certificates of occupancy issued in Fruitland Park in FY2020.

The Villages is known for causing an economic domino effect to all of its surrounding areas. The City of Fruitland Park should experience a growth pattern similar to Lady Lake over the next 1-4 years. Several other parcels in Fruitland Park are making plans because of the growth brought by The Villages to develop commercial infrastructures such as warehouses, retail shops, apartments, family housing, and restaurants. We have several subdivisions being built: Oak Forest, Chelsea's Run, Mirror Lake Village, and Village Park (First Baptist Church). The Glen is completing its final phase. Future developments are Gardenia East and Lake Saunder's Grove.

Lake County made a three phase expansion design for the City's second major thorough fare, County Road 466A, from two to four lanes in 2012. However, due to budget constraints the project was

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placed on hold. The County has now teamed up with the City of Fruitland Park and the Villages to get this roadway completed. Lake County completed construction on Phase 1 (from US Highway 27/441 to Sunny Court) in April 2017. The estimated cost of Phase 1 is \$2.3 million plus \$374,094 to relocate the utilities. The Villages handled all of the road construction in Phase 2 (from Windy Acres to the Sumter County Line) in 2016, with an estimated cost of \$5.32 million. The City of Fruitland Park along with Lake County solicited help of the State of Florida for Phase 3. Phase 3a, at 3.3 million (from Sunny Court to Janice Drive) and Phase 3b at 7.3 million (from Janice Drive to Windy Acres). The county worked on Phase 3a in FY2019 and completed construction in December 2019. There is a total of 3.05 miles of roadway that will be widened once the project is complete. Phase 3b should be completed by FY2025.

The Florida Department of Transportation began its construction on U.S. Highway 27/441 in Fruitland Park in 2011. This project expanded the City's main corridor from four to six lanes and was completed in June 2014. This expansion will also facilitate the expected growth.

There were 42 business licenses issued in Fruitland Park as of September 30, 2020. There are several new businesses in Fruitland Park: Gulf Coast Fire of Lake County, Yunique Medical Service, and Weight Success Centers. As previously stated, the City of Fruitland Park expects the number of commercial businesses to grow because the area will be more

attractive for several industries around the country.

Businesses looking to build or relocate in Lake County can take advantage of various incentives. Lake County's Department of Economic Growth and Redevelopment sponsors several Business Incentive programs.

Lake County's Business Opportunity Centers (BOC) offer full-service business support to all businesses in Lake County, regardless of size, industry or business cycle. Whether you are an entrepreneur with the next big idea or a successful business owner looking to take your company to the next level, the Lake County BOC has a program or service designed to help you achieve your economic goals.

High Value Job Creation Program (HVJCP) is a program designed to encourage and target industry businesses that offer significant economic benefit and create high-value jobs. This program provides a cash award for the creation of jobs that pay a minimum of 115% of the County's average annual wage.

The Artist Relocation Program (ARP) is designed to encourage arts and culture in downtown art districts by providing matching funds to new or relocating art businesses to offset building improvement costs.

Lake County along with Lake-Sumter State College, the Sumter County Economic Development Council, and

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other local economic development-oriented agencies established the Business Assistance Center; a partnership to help new and nurture existing businesses. This partnership provides small-business mentoring and is a resource when small businesses hit the inevitable bump or hurdle.

Affordable land and a pro-business approach contributes to the areas overall success in attracting new business. Large distributors such as Marriott, Domino's Pizza, Toyota and Goodyear Tire and Rubber Company have located in Lake County because of the central location, which allows for easy and efficient distribution throughout the state.

Lake County's September 20 unemployment rate was 7.4%. This is up 4.6% for the same time period last year. This rate is slightly higher than the state average of 7.2% and lower than the national average of 7.8% for the same period. The increased unemployment was due to the COVID-19 virus.

The taxable values for real and personal property has decreased 28.7% from 2008 to 2013, when property values were at its peak. Amendment 1 was approved in 2008 which limited growth in taxable values. Taxable values \$747,762,402 rose 9.95% from FY2019 (\$680,084,533) due to growth. FY2018 taxable value finally caught up to the property values of 2008, although that was due to the Village growth.

Major Initiatives

The City of Fruitland Park is taking a proactive stance to promote the economic development in the area. The Commission is revitalizing the City for residents of all ages to enjoy. There were several properties acquired that will be used for recreational purposes in the future. The old Library has been renovated to the new Community Center. Additionally, Community Redevelopment Agency funds were utilized to renovate the Community Center. We continue to renovate parks and upgrade basketball facilities. The City repaved ten streets and the entrance to the soccer field (Fountain, East Fruitland St, William Drive, Grizzard St, Acorn Circle, Mulberry St, East Hilltop St, College Ave intersection with Berckman, Mike St, Dennis Ave, Orange St, Bottomly Lane). The City also seal coat and restriped the Community Center.

The City built had a new soccer field and added electricity and lighting to the field in FY2019. Sidewalks and bleacher pads and handicap parking were installed. We spent \$406,789 and were reimbursed \$200,000 by Lake County. The City constructed a new library. The construction cost was \$2,842,954 but we received grants from the state and the county for \$1,919,003 which means the Library cost Fruitland Park \$923,951. The final cost which includes furnishing was \$3,134,732. The new Library opened July 2019. The City leased 6 PD vehicles, purchased a Ford F250 for the Water Department, and paid a loan borrowed for construction of the Lady

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Lake sewer connection. The Lady Lake sewer connection became operational in October 2018.

Long Term Financial Planning

Lake County voters renewed a One-Cent Discretionary Infrastructure Surtax on November 6, 2002 and again on November 3, 2015. The original tax, was authorized through December 31, 2017 and is now authorized through December 31, 2032, this provides a funding source for infrastructure and capital projects. These funds were used to construct City Hall. The City used these funds on several major Capital Improvement Projects which included the construction of two major sewer lines along 466a and Shiloh plus a new sewer line connection to Lady Lake.

At September 30, 2020 the unassigned fund balance in the General Fund was \$4,445,942, 8 months of current General Fund expenditures. This figure is over the “no less than two months of regular general fund operating expenditures” provided for in the Government Finance Officers Association’s Appropriate Level of Unreserved Fund Balance recommendation. Also, it is over than the minimum range of the 6 months of operating expenditures informally established by the City for budgetary and planning purposes.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Fruitland Park for

its Comprehensive Annual Financial Report (AFR) for the fiscal year ending September 30, 2018. The City of Fruitland Park had received this prestigious award for fourteen consecutive years. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. The City was not eligible for the achievement award in FY2019 due to a qualified opinion.

This report represents numerous hours of preparation and it would not have been possible without the dedicated efforts of the finance department. We would like to express our appreciation to members who assisted and contributed to the preparation of this report. Special recognition is given to finance department who worked diligently to ensure the timeliness and accuracy of this report. We also thank the Mayor and Commission Members for their interest and support in planning and conducting the operations of the City in a responsible and professional manner.

Respectfully Submitted,

Gary La Venia

Gary La Venia, City Manager

Jeannine Racine

Jeannine Racine, City Finance Director

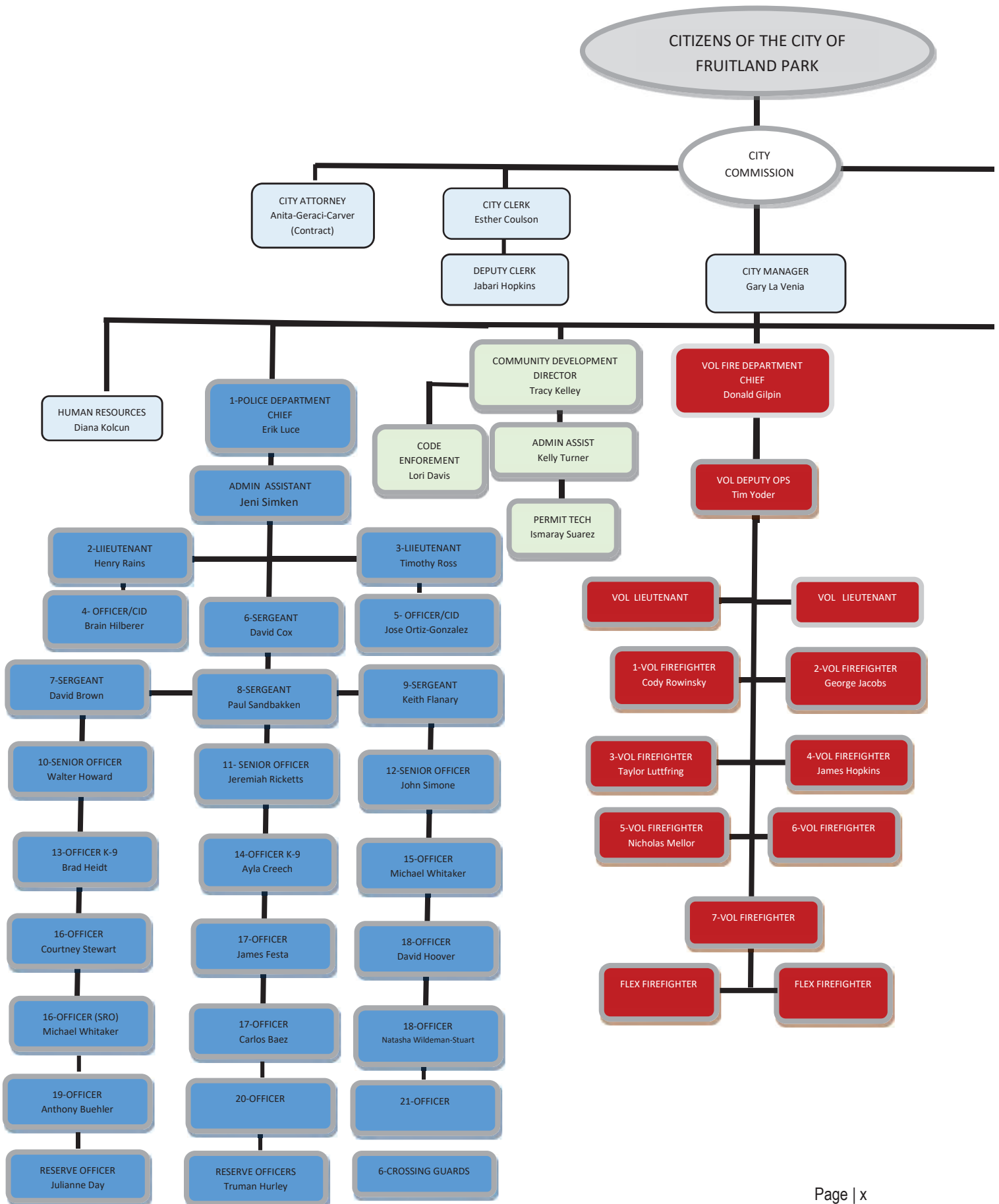
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CITY COMMISSION AND OFFICIALS

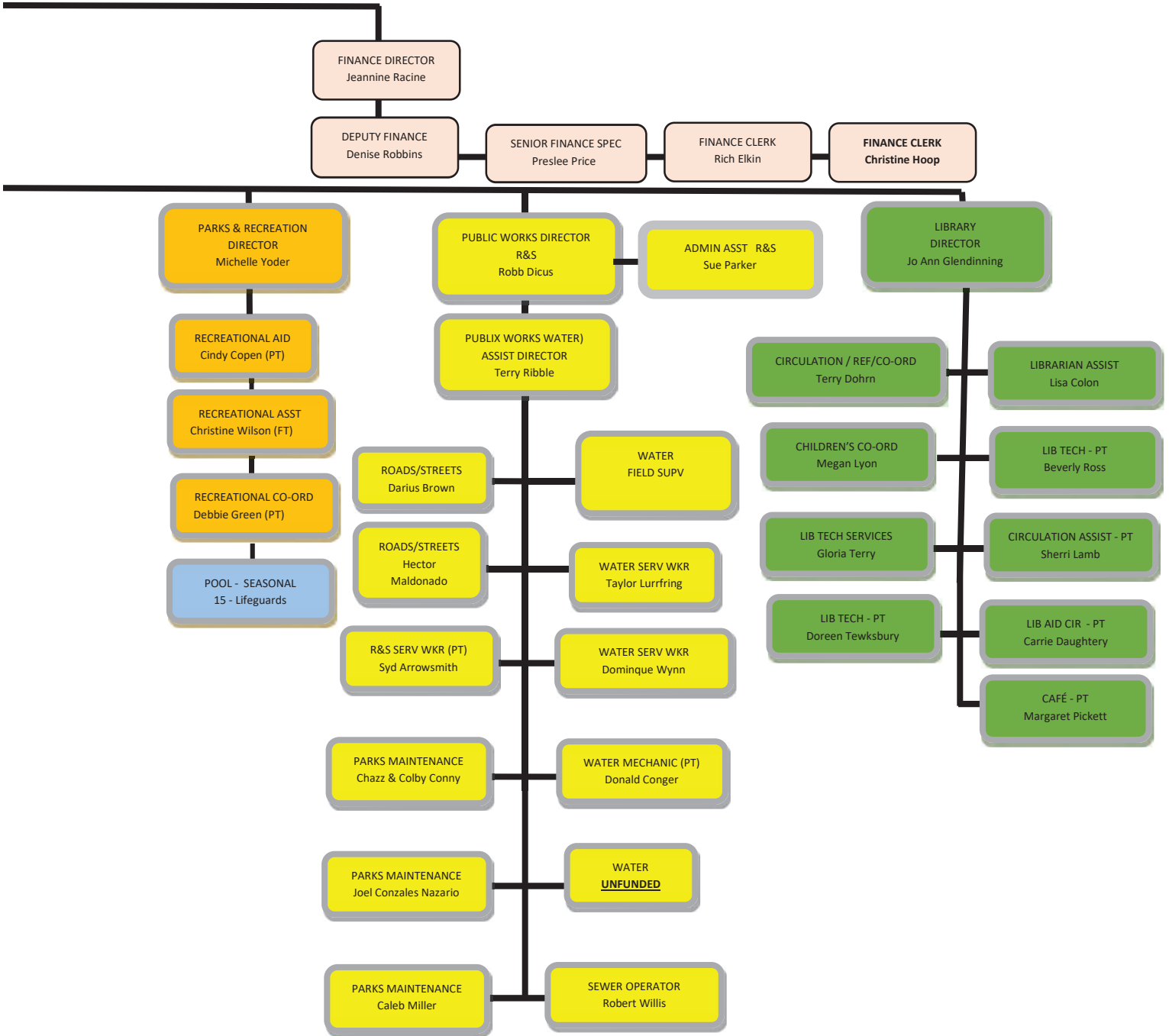
September 30, 2020

Mayor	Christopher “Chris” Cheshire
Vice Mayor-Commissioner.....	John Gunter
Commissioner.....	Christopher “Chris” Bell
Commissioner.....	John Mobilian
Commissioner.....	Patrick DeGrave
City Manager.....	Gary La Venia
City Finance Director.....	Jeannine Racine
City Clerk.....	Esther Lewin-Coulson
Police Chief.....	Erik Luce
Community Development Director.....	Tracy Kelley
Public Works Director.....	Rob Dicus
Library Director.....	Jo-Ann D. Glendinning
Recreation Director.....	C. Michelle Yoder
City Attorney.....	Anita Geraci-Carver

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Financial Section



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934 North Magnolia Avenue, Suite 100
Orlando, Florida 32803
407-843-5406
www.mcdirmittdavis.com

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commission
City of Fruitland Park, Florida

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the *City of Fruitland Park, Florida*, as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our (1) unmodified opinion on the business-type activities, each major fund, and the aggregate remaining fund information and (2) qualified opinion on the governmental activities.

Basis for Qualified Opinion on Governmental Activities

Management has not adopted a methodology for properly implementing the requirements of Government Accounting Standards Board (GASB) Statement No. 68, *Accounting and Financial Reporting for Pensions*, and, accordingly, has not provided information relating to net pension assets, deferred inflows of pension earnings and deferred outflows of pension earnings as they relate to the Municipal Firemen's Retirement Plan. The amount by which this departure would affect the assets, deferred inflows, deferred outflows and change in net position of the governmental activities has not been determined.

Qualified Opinion on Governmental Activities

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph on the governmental activities, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities of City of Fruitland Park, as of September 30, 2020, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

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Unmodified Opinion on the Business-Type Activities, Major Funds, and Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities, each major fund, and the aggregate remaining fund information of City of Fruitland Park, as of September 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund, and community redevelopment fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the pension disclosures on pages 3 through 10, and 52 through 53 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Schedule of Changes in the City's Net Pension Liability and Related Ratios - Municipal Firemen's Retirement Plan, the Schedule of City Contributions - Municipal Firemen's Retirement Plan, and the Schedule of Investment Returns - Municipal Firemen's Retirement Plan that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise *City of Fruitland Park's* basic financial statements. The introductory section and individual fund financial schedules are presented for purposes of additional analysis and are not a required part of the financial statements.

The individual fund financial schedules are the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 8, 2021 on our consideration of *City of Fruitland Park's* internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering *City of Fruitland Park's* internal control over financial reporting and compliance.

McDermitt Davis

Orlando, Florida
April 8, 2021

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City of Fruitland Park, Florida Management's Discussion and Analysis

As management of the *City of Fruitland Park, Florida* we offer readers of the *City of Fruitland Park's* financial statements this narrative overview and analysis of the financial activities of the *City of Fruitland Park* for the fiscal year ended September 30, 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal.

Financial Highlights

- The assets and deferred outflows of the *City of Fruitland Park* exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$21,531,440 (net position). Of this amount, \$2,418,052 represents unrestricted net position, which may be used to meet the government's ongoing obligations to citizens and creditors.
- The government's total net position increased by \$2,383,320.
- At the close of the current fiscal year, the *City of Fruitland Park's* governmental funds reported combined ending fund balances of \$10,230,868, an increase of \$2,478,903 in comparison with the prior year. Approximately (43%) of this total amount, \$4,445,942, is available for spending at the government's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$4,445,942, or (66%) of total general fund expenditures.

Overview of the Financial Statements

The financial statements focus on both the City as a whole (government-wide) and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year-to-year or government-to-government) and enhance the City's accountability.

This discussion and analysis are intended to serve as an introduction to the *City of Fruitland Park's* (the City) basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the *City of Fruitland Park's* financial position, in a manner similar to a private-sector business. They include a *Statement of Net Position* and a *Statement of Activities*.

The *Statement of Net Position* presents information on all of the City's assets, liabilities, and deferred inflows/outflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the *City of Fruitland Park* that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the *City of Fruitland Park* include general government, public safety, transportation, sanitation and culture and recreation services. The business-type activities of the *City of Fruitland Park* include utility services and recreation programs.

The government-wide financial statements include only the *City of Fruitland Park* itself (known as the *primary government*) and one blended component unit (The Community Redevelopment Fund).

The government-wide financial statements can be found on pages 11 - 12 of this report.

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City of Fruitland Park, Florida Management's Discussion and Analysis

Fund Financial Statements

A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The *City of Fruitland Park*, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the *City of Fruitland Park* can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The *City of Fruitland Park* maintains three individual governmental funds. Information is presented separately in the governmental funds Balance Sheet and in the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the General Fund, the Community Redevelopment Fund, and Capital Projects Fund which are considered to be major funds.

The *City of Fruitland Park* adopts an annual appropriated budget for all of its governmental funds. Budgetary comparison statements have been provided for the General Fund, and the Community Redevelopment Fund to demonstrate compliance with this budget at pages 17 - 18. Budgetary comparison schedule for the Capital Projects fund is at page 54.

The basic governmental fund financial statements can be found on pages 13 - 16 of this report.

Proprietary Funds

City of Fruitland Park maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The *City of Fruitland Park* uses enterprise funds to account for utility management and recreation programs.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for Utility management and Recreation programs.

The basic proprietary fund financial statements can be found on pages 19 - 23 of this report.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 24 -25 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 26 - 51 of this report.

Required Supplementary Information (RSI)

RSI can be found on pages 52 - 53 of this report.

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City of Fruitland Park, Florida
Management's Discussion and Analysis

Government-Wide Financial Analysis

Statement of Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the *City of Fruitland Park*, assets exceeded liabilities by \$21,531,440 at the close of the most recent fiscal year. The following table reflects the condensed statement of net position for the current and prior year. For more detail see the Statement of Net Position on page 11.

City of Fruitland Park
Statement of Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Assets:						
Current and other assets	\$ 10,792,197	\$ 8,373,015	\$ 1,358,990	\$ 812,080	\$ 12,151,187	\$ 9,185,095
Capital assets	7,604,517	7,645,655	8,294,893	8,564,610	15,899,410	16,210,265
Total assets	18,396,714	16,018,670	9,653,883	9,376,690	28,050,597	25,395,360
Deferred Outflows	2,023,714	2,333,575	120,616	125,513	2,144,330	2,459,088
Liabilities:						
Long term liabilities	4,403,254	4,160,807	3,047,572	3,434,834	7,450,826	7,595,641
Other liabilities	568,609	629,270	294,613	239,001	863,222	868,271
Total liabilities	4,971,863	4,790,077	3,342,185	3,673,835	8,314,048	8,463,912
Deferred Inflows:	329,784	230,043	19,655	12,373	349,439	242,416
Net Position:						
Net investment in capital assets	7,360,284	7,312,155	5,499,296	5,339,711	12,859,580	12,651,866
Restricted	5,252,045	4,748,371	1,001,763	871,876	6,253,808	5,620,247
Unrestricted	2,506,452	1,271,599	(88,400)	(395,592)	2,418,052	876,007
Total net position	\$ 15,118,781	\$ 13,332,125	\$ 6,412,659	\$ 5,815,995	\$ 21,531,440	\$ 19,148,120

\$12,859,580 (60%) of the City's net position reflects its investment in capital assets (e.g., land, buildings, improvements, infrastructure and equipment) less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Although the *City of Fruitland Park's* investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Net position that are subject to external restrictions as to how they may be used total \$6,253,808 (29%). The remaining balance of *unrestricted net position*, \$2,418,052 or 11%, may be used to meet the government's ongoing obligations to citizens and creditors.

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City of Fruitland Park, Florida
Management's Discussion and Analysis

The City's net position increased by \$2,383,320 during the current fiscal year. The following table reflects the condensed Statement of Activities for the current year. For more detail see the Statement of Activities on page 12.

City of Fruitland Park
Changes in Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program Revenues:						
Charges for services	\$ 2,264,039	\$ 2,384,434	\$ 1,405,421	\$ 1,134,776	\$ 3,669,460	\$ 3,519,210
Operating grants and contributions	889,126	479,557	-	-	889,126	479,557
Capital grants and contributions	176,192	784,284	265,310	358,948	441,502	1,143,232
General Revenues:						
Property taxes	3,272,243	2,901,496	-	-	3,272,243	2,901,496
Franchise and public service taxes	1,670,467	1,717,339	-	-	1,670,467	1,717,339
Intergovernmental	1,661,175	1,386,780	-	-	1,661,175	1,386,780
Investment income and miscellaneous	185,110	222,850	5,525	4,508	190,635	227,358
Total revenues	10,118,352	9,876,740	1,676,256	1,498,232	11,794,608	11,374,972
Expenses:						
General government	1,538,615	1,347,411	-	-	1,538,615	1,347,411
Public safety	4,030,722	4,208,592	-	-	4,030,722	4,208,592
Transportation	403,292	408,720	-	-	403,292	408,720
Sanitation	510,717	525,294	-	-	510,717	525,294
Culture and recreation	1,205,867	942,796	-	-	1,205,867	942,796
Interest on long-term debt	10,750	16,732	-	-	10,750	16,732
Utility	-	-	1,686,623	1,671,164	1,686,623	1,671,164
Recreation programs	-	-	24,702	32,067	24,702	32,067
Total expenses	7,699,963	7,449,545	1,711,325	1,703,231	9,411,288	9,152,776
Increase (decrease) in net position before transfers	2,418,389	2,427,195	(35,069)	(204,999)	2,383,320	2,222,196
Transfers	(631,733)	(591,062)	631,733	591,062	-	-
Increase (decrease) in net position	1,786,656	1,836,133	596,664	386,063	2,383,320	2,222,196
Net position, October 1	13,332,125	11,495,992	5,815,995	5,429,932	19,148,120	16,925,924
Net position, September 30	\$ 15,118,781	\$ 13,332,125	\$ 6,412,659	\$ 5,815,995	\$ 21,531,440	\$ 19,148,120

Governmental Activities

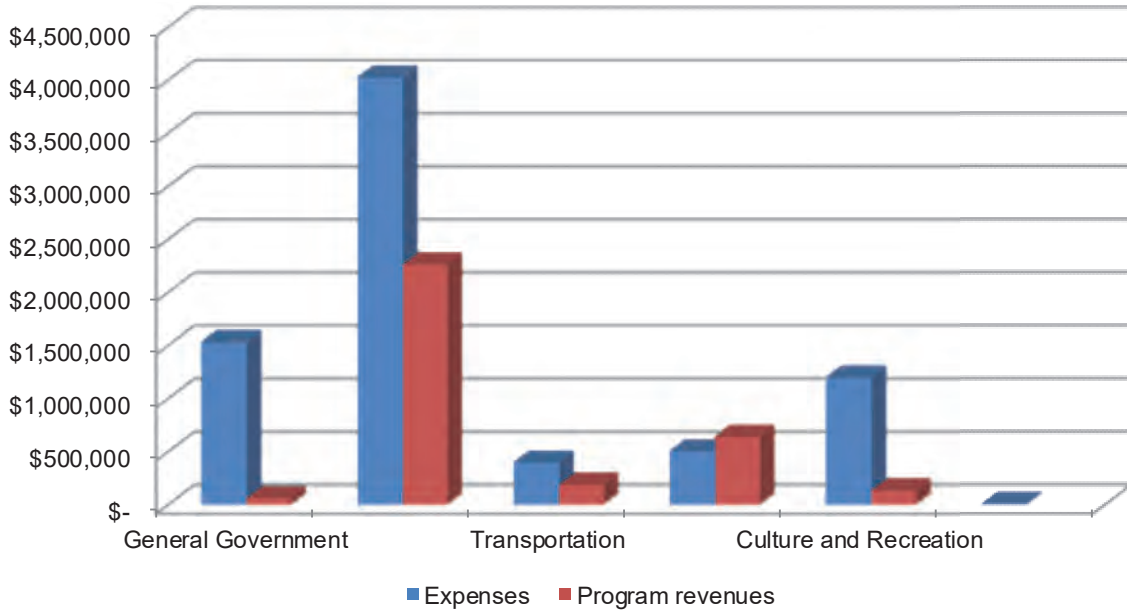
Governmental activities increased the *City of Fruitland Park's* net position by \$1,786,656. This was due to increases in property values, and intergovernmental revenues.

Business-Type Activities

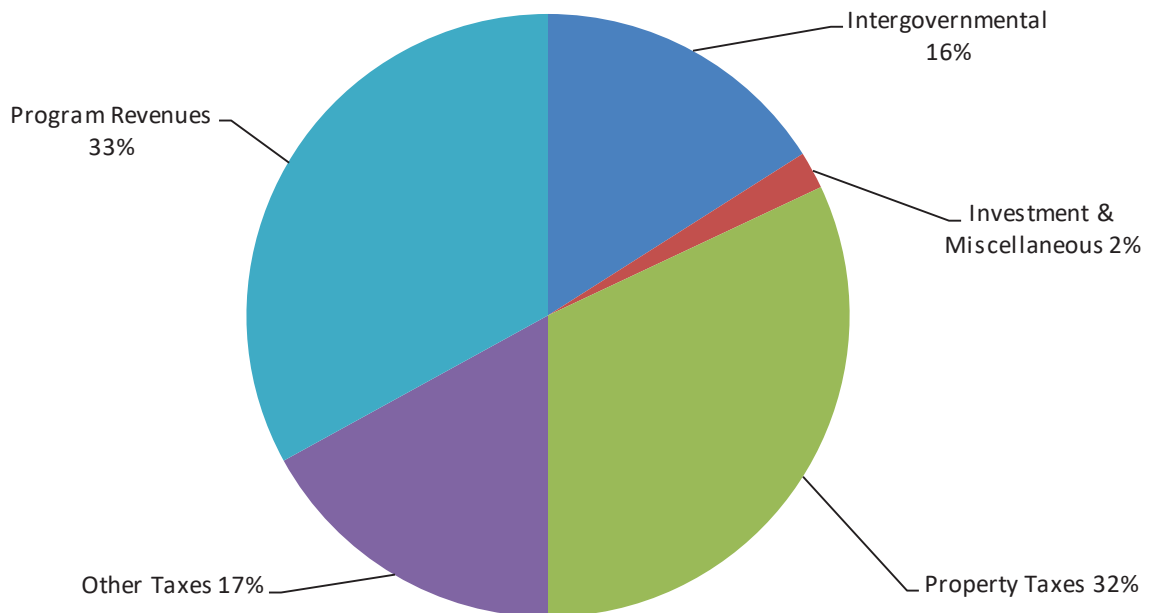
Business-type activities increased the *City of Fruitland Park's* net position by \$596,664 primarily due to increases in charges for services and transfers in.

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Expenses and Program Revenues - Governmental Activities

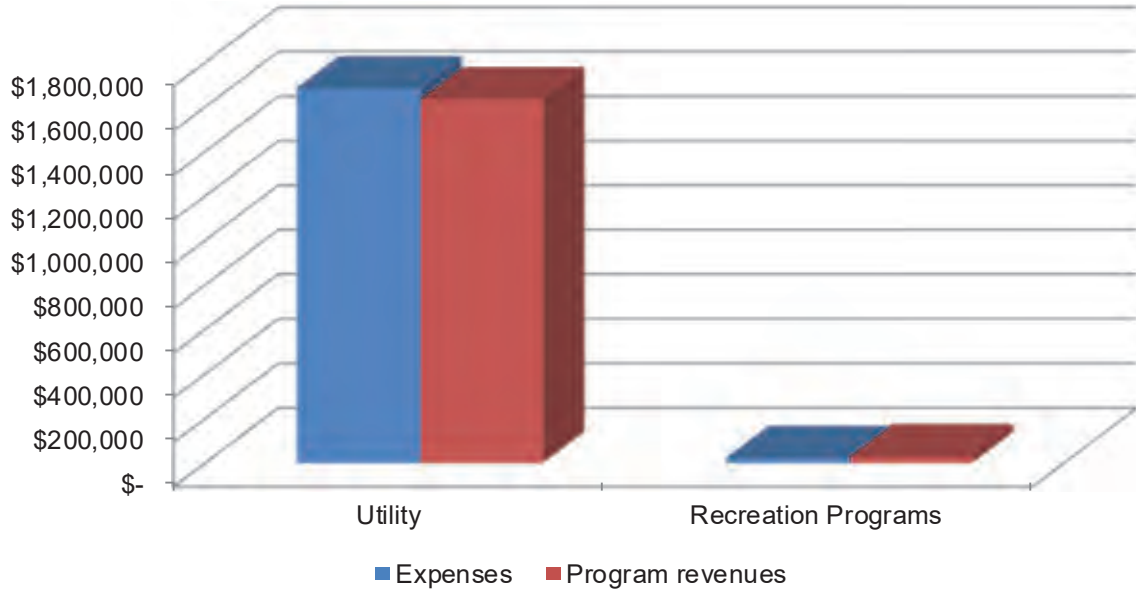


Revenue by Source - Governmental Activities

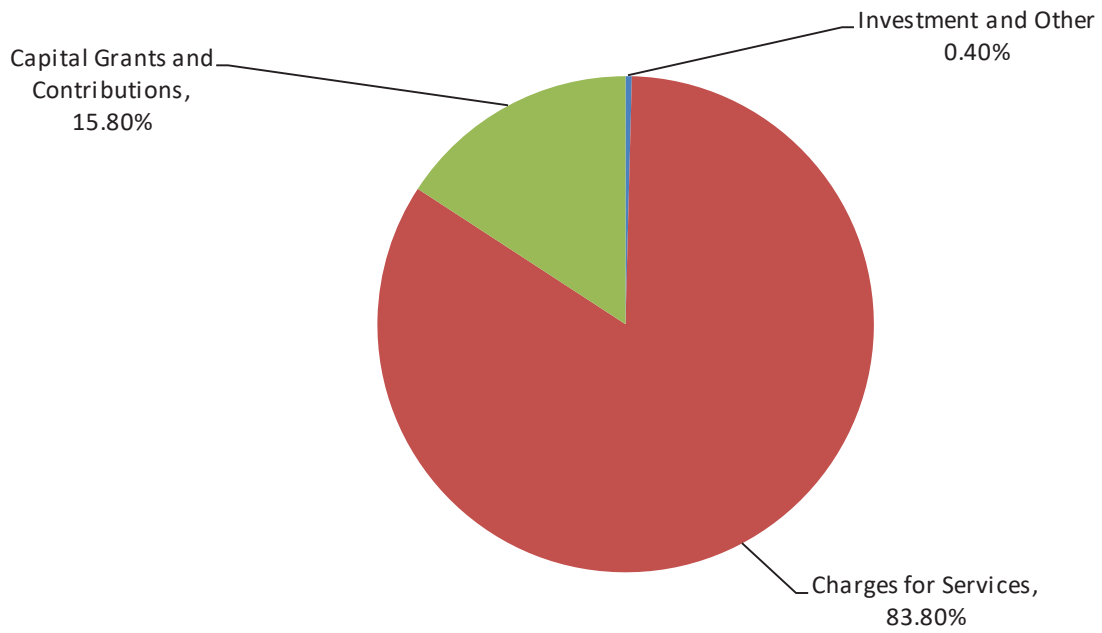


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Expenses and Program Revenues - Business-Type Activities



Revenue by Source - Business-Type Activities



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City of Fruitland Park, Florida Management's Discussion and Analysis

Financial Analysis of the Government's Funds

As noted earlier, the *City of Fruitland Park* used fund accounting to ensure and demonstrate compliance with finance-related requirements.

Governmental Funds

The focus of the *City's governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the *City of Fruitland Park's* financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the *City of Fruitland Park's* governmental funds reported combined ending fund balances of \$10,230,868, an increase of \$2,478,903 in comparison with the prior year. However, the majority of the fund balances are restricted or committed, so there is only \$4,445,942 available for spending at the *City's* discretion.

The general fund is the chief operating fund of the *City of Fruitland Park*. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$4,445,942, while total fund balance was \$9,387,514. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 66% while total fund balance is 140% of total General Fund expenditures.

The fund balance of the general fund increased by \$1,908,815 during the current fiscal year primarily due to increased property tax revenue and CARES Act funding.

The fund balance of the community redevelopment fund increased by \$158,427 primarily due to increased property tax revenues.

The capital projects fund balance increased by \$411,661. This is an improvement from the prior fiscal year due to less capital outlay spending and increased intergovernmental revenues.

Proprietary Funds

The *City of Fruitland Park's* proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net position of the proprietary funds at the year-end amounted to (\$88,400). The total increase in net position for these funds was \$596,664. Other factors concerning the finances of these two funds have already been addressed in the discussion of the *City of Fruitland Park's* business-type activities.

General Fund Budgetary Highlights

During the year, actual revenues were \$1,119,065 more than budgeted revenues and actual expenditures were \$1,061,528 less than budgeted expenditures. Expenses were lower than budgeted primarily due to anticipated capital projects that were delayed due to uncertainties caused by the COVID-19 pandemic.

Capital Asset and Debt Administration

Capital Assets

The *City of Fruitland Park's* investment in capital assets for its governmental and business-type activities as of September 30, 2020, amounts to \$15,899,410 (net of accumulated depreciation), for a decrease of \$310,855 from the prior year. This investment in capital assets includes land, buildings, improvements, machinery and equipment and infrastructure. The total decrease in the *City's* investment in capital assets for the current fiscal year was 2% (a 1% decrease for governmental activities, and a 3% decrease for business-type activities).

ATTACHMENT G

City of Fruitland Park, Florida
Management's Discussion and Analysis

City of Fruitland Park
Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Land	\$ 1,313,703	\$ 1,313,703	\$ 354,952	\$ 354,952	\$ 1,668,655	\$ 1,668,655
Construction in progress	227,664	55,751	365,794	320,030	593,458	375,781
Buildings	3,922,971	4,079,632	55,253	61,749	3,978,224	4,141,381
Improvements	557,289	457,738	-	-	557,289	457,738
Machinery and equipment	1,168,677	1,301,477	106,474	92,647	1,275,151	1,394,124
Infrastructure	414,213	437,354	7,409,536	7,697,718	7,823,749	8,135,072
Intangibles	-	-	2,884	37,514	2,884	37,514
Total	\$ 7,604,517	\$ 7,645,655	\$ 8,294,893	\$ 8,564,610	\$ 15,899,410	\$ 16,210,265

Additional information on the *City of Fruitland Park's* capital assets can be found in Note 6 of this report.

Long-Term Debt

At the end of the current fiscal year, the *City of Fruitland Park* had total debt outstanding of \$3,039,830. This debt includes capital leases payable and notes payable. Additional information on long-term debt can be found in Note 8 of this report.

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2020	2019	2020	2019	2020	2019
Capital leases	\$ 244,233	\$ 333,500	\$ -	\$ -	\$ 244,233	\$ 333,500
Notes payable	-	-	2,795,597	3,224,899	2,795,597	3,224,899
	\$ 244,233	\$ 333,500	\$ 2,795,597	\$ 3,224,899	\$ 3,039,830	\$ 3,558,399

The *City of Fruitland Park's* total debt decreased by \$518,569 (15%) during the current fiscal year, due to regularly scheduled payments and no issuance of new debt.

Next Year's Budget and Rates

At September 30, 2020, the unassigned fund balance in the General Fund is \$4,445,942. The City anticipates resuming expenditure on planned capital projects.

Requests for Information

This financial report is designed to provide a general overview of the *City of Fruitland Park's* finances for all those with an interest in the government's finances. Questions concerning any of the information should be addressed to the office of the Finance Director, *City of Fruitland Park*, 506 W. Berkman Street, Fruitland Park, Florida 34731.

ATTACHMENT G

Basic Financial Statements

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City of Fruitland Park, Florida
Statement of Net Position
 September 30, 2020

	Governmental Activities	Business-type Activities	Total
Assets:			
Cash and cash equivalents	\$ 8,816,577	\$ 415,800	\$ 9,232,377
Investments	400,000	-	400,000
Receivables, net	83,098	188,452	271,550
Internal balances	575,587	(575,587)	-
Due from other governments	913,158	-	913,158
Inventories	3,777	127,039	130,816
Prepays	-	1,296	1,296
Restricted cash and cash equivalents	-	1,201,990	1,201,990
Capital Assets:			
Capital assets not being depreciated	1,541,367	720,746	2,262,113
Capital assets being depreciated, net of accumulated depreciation	6,063,150	7,574,147	13,637,297
Total assets	18,396,714	9,653,883	28,050,597
Deferred Outflow of Resources:			
Deferred outflow of pension earnings	2,023,714	120,616	2,144,330
Liabilities:			
Accounts payable and accrued expenses	340,866	94,385	435,251
Due to other governmental agencies	140,447	-	140,447
Accrued interest	7,280	17,913	25,193
Deposits payable	1,754	182,315	184,069
Unearned revenue	78,262	-	78,262
Noncurrent Liabilities:			
Due within one year	60,541	441,618	502,159
Due in more than one year	4,342,713	2,605,954	6,948,667
Total liabilities	4,971,863	3,342,185	8,314,048
Deferred Inflow of Resources:			
Deferred inflow of pension earnings	329,784	19,655	349,439
Net Position:			
Net investment in capital assets	7,360,284	5,499,296	12,859,580
Restricted for:			
Capital improvements	3,094,229	950,842	4,045,071
Debt service	-	50,921	50,921
Community redevelopment	308,981	-	308,981
Police	8,545	-	8,545
Building inspections	1,807,727	-	1,807,727
Police/Fire fee refunds	32,563	-	32,563
Unrestricted	2,506,452	(88,400)	2,418,052
Total net position	\$ 15,118,781	\$ 6,412,659	\$ 21,531,440

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City of Fruitland Park, Florida
Statement of Activities
 For the Year Ended September 30, 2020

Functions/Programs	Program Revenue					Net (Expense) Revenue and Changes in Net Position		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Business-type Activities	Primary Government		
						Governmental Activities	Business-type Activities	Total
Primary Government								
Governmental Activities:								
General government	\$ 1,538,615	\$ 71,477	\$ -	\$ -	\$ (1,467,138)	\$ -	\$ -	(1,467,138)
Public safety	4,030,722	1,523,742	625,466	124,940	(1,756,574)	-	-	(1,756,574)
Transportation	403,292	1,420	195,033	-	(206,839)	-	-	(206,839)
Sanitation	510,717	644,382	-	-	133,665	-	-	133,665
Culture and recreation	1,205,867	23,018	68,627	51,252	(1,062,970)	-	-	(1,062,970)
Interest on long-term debt	10,750	-	-	-	(10,750)	-	-	(10,750)
Total governmental activities	7,699,963	2,264,039	889,126	176,192	(4,370,606)	-	-	(4,370,606)
Business-type Activities:								
Water	1,686,623	1,373,017	-	265,310	-	(48,296)	-	(48,296)
Recreation programs	24,702	32,404	-	-	-	7,702	-	7,702
Total business-type activities	1,711,325	1,405,421	-	265,310	-	(40,594)	-	(40,594)
Total primary government	\$ 9,411,288	\$ 3,669,460	\$ 889,126	\$ 441,502	(4,370,606)	(40,594)	-	(4,411,200)
General Revenues:								
Property taxes					3,272,243	-	-	3,272,243
Franchise taxes					632,322	-	-	632,322
Intergovernmental					1,661,175	-	-	1,661,175
Public service taxes					1,038,145	-	-	1,038,145
Unrestricted investment earnings					74,457	5,525	-	79,982
Miscellaneous					110,653	-	-	110,653
Transfers					(631,733)	631,733	-	-
Total general revenues and transfers					6,157,262	637,258	-	6,794,520
Change in net position					1,786,656	596,664	-	2,383,320
Net position, beginning					13,332,125	5,815,995	-	19,148,120
Net position, ending					\$ 15,118,781	\$ 6,412,659	\$ -	\$ 21,531,440

The accompanying Notes to Financial Statements are an integral part of this statement.

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City of Fruitland Park, Florida
Balance Sheet
Governmental Funds
 September 30, 2020

	General Fund	Community Redevelopment Fund	Capital Projects Fund	Total Governmental Funds
Assets:				
Cash and cash equivalents	\$ 8,200,504	\$ 277,699	\$ 338,374	\$ 8,816,577
Investments	200,000	100,000	100,000	400,000
Accounts receivable, net	83,098	-	-	83,098
Due from other governments	817,159	-	95,999	913,158
Due from other funds	575,587	-	-	575,587
Inventories	3,777	-	-	3,777
Total assets	\$ 9,880,125	\$ 377,699	\$ 534,373	\$ 10,792,197
Liabilities:				
Accounts payable	\$ 135,710	\$ 67,964	\$ -	\$ 203,674
Accrued liabilities	137,192	-	-	137,192
Due to other governments	140,447	-	-	140,447
Deposits payable	1,000	754	-	1,754
Unearned revenue	78,262	-	-	78,262
Total liabilities	492,611	68,718	-	561,329
Fund Balances:				
Nonspendable	3,777	-	-	3,777
Restricted	4,408,691	308,981	534,373	5,252,045
Committed	529,104	-	-	529,104
Unassigned	4,445,942	-	-	4,445,942
Total fund balances	9,387,514	308,981	534,373	10,230,868
Total liabilities and fund balances	\$ 9,880,125	\$ 377,699	\$ 534,373	\$ 10,792,197

ATTACHMENT G

City of Fruitland Park, Florida

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

September 30, 2020

Total Fund Balance, governmental funds	\$	10,230,868
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position.		7,604,517
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Deferred inflows and outflows of resources related to pension earning are not recognized in the governmental funds, however, they are recorded in net position under full accrual accounting.		1,693,930
---	--	-----------

Long-term liabilities, including notes payable, are not due and payable in the current period and therefore are not reported in the funds:

Capital lease	\$	(244,233)	
Accrued interest payable		(7,280)	
Compensated absences		(122,077)	
Net pension liability		(4,036,944)	(4,410,534)

Net Position of Governmental Activities in the Statement of Net Position	\$	15,118,781
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ATTACHMENT G

City of Fruitland Park, Florida

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

For the Year Ended September 30, 2020

	General Fund	Community Redevelopment Fund	Capital Projects Fund	Total Governmental Funds
Revenues:				
Taxes:				
Property	\$ 2,820,708	\$ 451,535	\$ -	\$ 3,272,243
Franchise and utility	1,670,467	-	-	1,670,467
Fees and fines	25,464	-	-	25,464
Licenses and permits	576,781	-	-	576,781
Intergovernmental	1,735,941	-	870,612	2,606,553
Impact fees	119,940	-	-	119,940
Charges for services	1,661,794	-	-	1,661,794
Investment earnings	69,086	4,298	1,073	74,457
Miscellaneous	110,653	-	-	110,653
Total revenues	8,790,834	455,833	871,685	10,118,352
Expenditures:				
Current:				
General government	1,149,207	210	-	1,149,417
Public safety	3,362,724	-	-	3,362,724
Transportation	320,538	-	-	320,538
Sanitation/ other utility	510,717	-	-	510,717
Culture and recreation	1,308,959	-	-	1,308,959
Debt Service:				
Principal	25,501	-	63,766	89,267
Interest	8,374	-	3,316	11,690
Capital Outlay	-	257,198	34,414	291,612
Total expenditures	6,686,020	257,408	101,496	7,044,924
Excess (deficiency) of revenues over expenditures	2,104,814	198,425	770,189	3,073,428
Other Financing Sources (Uses):				
Transfers in	44,001	-	-	44,001
Transfers out	(240,000)	(39,998)	(358,528)	(638,526)
Total other financing sources (uses in)	(195,999)	(39,998)	(358,528)	(594,525)
Net change in fund balances	1,908,815	158,427	411,661	2,478,903
Fund balances, beginning	7,478,699	150,554	122,712	7,751,965
Fund balances, ending	\$ 9,387,514	\$ 308,981	\$ 534,373	\$ 10,230,868

ATTACHMENT G

City of Fruitland Park, Florida

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended September 30, 2020

Net Change in Fund Balances, total governmental funds:	\$	2,478,903
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period.

Expenditures for capital assets	\$	500,314	
Less: current year depreciation		<u>(541,452)</u>	(41,138)

Governmental funds report bond proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of bond principal as an expenditure. In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which repayments exceeded proceeds.

Principal payments			89,267
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Cash pension contributions reported in the funds were more than the calculated pension expense on the statement of activities, and therefore increased net position.

			(721,714)
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Some expenses reported in the statement of activities do not require the use of current financial resources and these are not reported as expenditures in governmental funds.

Change in compensated absences	\$	(19,602)	
Change in accrued interest payable		<u>940</u>	<u>(18,662)</u>

Change in net position of governmental activities			<u>\$ 1,786,656</u>
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ATTACHMENT G

City of Fruitland Park, Florida

Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual General Fund

For the Year Ended September 30, 2020

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ 2,785,184	\$ 2,785,184	\$ 2,820,708	\$ 35,524
Franchise and utility	1,546,053	1,546,053	1,670,467	124,414
Fees and fines	20,914	20,914	25,464	4,550
Licenses and permits	276,601	276,601	576,781	300,180
Intergovernmental	989,714	1,094,714	1,735,941	641,227
Impact fees	130,125	130,125	119,940	(10,185)
Charges for services	1,655,764	1,655,764	1,661,794	6,030
Investment earnings	82,653	82,653	69,086	(13,567)
Miscellaneous	62,824	79,761	110,653	30,892
Total revenues	7,549,832	7,671,769	8,790,834	1,119,065
Expenditures:				
Current:				
General government	1,370,462	1,338,649	1,149,207	189,442
Public safety	3,827,997	3,857,488	3,362,724	494,764
Transportation	470,503	467,088	320,538	146,550
Sanitation/ other utility	529,586	529,586	510,717	18,869
Culture and recreation	1,383,003	1,520,862	1,308,959	211,903
Debt Service:				
Principal	-	25,501	25,501	-
Interest	-	8,374	8,374	-
Total expenditures	7,581,551	7,747,548	6,686,020	1,061,528
Excess (deficiency) of revenues over expenditures	(31,719)	(75,779)	2,104,814	2,180,593
Other Financing Sources (Uses):				
Transfers in	612,412	636,572	44,001	(592,571)
Transfers out	(580,693)	(560,793)	(240,000)	320,793
Total other financing sources	31,719	75,779	(195,999)	(271,778)
Net change in fund balances	-	-	1,908,815	1,908,815
Fund balance, beginning	7,478,699	7,478,699	7,478,699	-
Fund balance, ending	\$ 7,478,699	\$ 7,478,699	\$ 9,387,514	\$ 1,908,815

ATTACHMENT G

City of Fruitland Park, Florida

Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Community Redevelopment Special Revenue Fund

For the Year Ended September 30, 2020

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Taxes:				
Property taxes	\$ 455,359	\$ 455,359	\$ 451,535	\$ (3,824)
Investment earnings	1,274	1,274	4,298	3,024
Total revenues	456,633	456,633	455,833	(800)
Expenditures:				
Current:				
General government	56,635	56,635	210	56,425
Capital outlay	360,000	360,000	257,198	102,802
Total expenditures	416,635	416,635	257,408	159,227
Excess (deficiency) of revenues over expenditures	39,998	39,998	198,425	158,427
Other Financing Uses:				
Transfers out	(39,998)	(39,998)	(39,998)	-
Total other financing uses	(39,998)	(39,998)	(39,998)	-
Net change in fund balances	-	-	158,427	158,427
Fund balance, beginning	150,554	150,554	150,554	-
Fund balance, ending	\$ 150,554	\$ 150,554	\$ 308,981	\$ 158,427

ATTACHMENT G

City of Fruitland Park, Florida
Statement of Net Position
Proprietary Funds
 September 30, 2020

	Enterprise Funds		Total
	Utility Fund	Recreation Programs Fund	
Assets:			
Current Assets:			
Cash and cash equivalents	\$ 415,800	\$ -	\$ 415,800
Accounts receivable, net	188,452	-	188,452
Prepaid items	1,296	-	1,296
Inventories	127,039	-	127,039
Total current assets	732,587	-	732,587
Noncurrent Assets:			
Restricted cash and cash equivalents	1,201,990	-	1,201,990
Capital Assets:			
Land	354,952	-	354,952
Construction in progress	365,794	-	365,794
Buildings	243,408	-	243,408
Infrastructure	10,829,813	-	10,829,813
Intangible assets	346,296	-	346,296
Machinery and equipment	561,813	-	561,813
Less accumulated depreciation	(4,407,183)	-	(4,407,183)
Net capital assets	8,294,893	-	8,294,893
Total noncurrent assets	9,496,883	-	9,496,883
Total assets	10,229,470	-	10,229,470
Deferred Outflow of Resources:			
Deferred outflow of pension earnings	120,616	-	120,616

ATTACHMENT G

	Enterprise Funds		Total
	Utility Fund	Recreation Programs Fund	
Liabilities:			
Current Liabilities:			
Accounts payable	72,655	-	72,655
Salaries payable	21,730	-	21,730
Accrued interest payable	17,913	-	17,913
Due to other funds	562,292	13,295	575,587
Customer deposits payable	182,315	-	182,315
Compensated absences	2,274	-	2,274
Notes and loans payable, current	439,344	-	439,344
Total current liabilities	1,298,523	13,295	1,311,818
Noncurrent Liabilities:			
Compensated absences	9,094	-	9,094
Net pension liability	240,607	-	240,607
Notes and loans payable	2,356,253	-	2,356,253
Total noncurrent liabilities	2,605,954	-	2,605,954
Total liabilities	3,904,477	13,295	3,917,772
Deferred Inflows of Resources:			
Deferred inflow of pension earnings	19,655	-	19,655
Net Position:			
Net investment in capital assets	5,499,296	-	5,499,296
Restricted for capital improvements	950,842	-	950,842
Restricted for debt service	50,921	-	50,921
Unrestricted	(75,105)	(13,295)	(88,400)
Total net position	\$ 6,425,954	\$ (13,295)	\$ 6,412,659

ATTACHMENT G

City of Fruitland Park, Florida

Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds

For the Year Ended September 30, 2020

	Enterprise Funds		Total
	Utility Fund	Recreation Programs Fund	
Revenues:			
Charges for services	\$ 1,322,819	\$ 32,360	\$ 1,355,179
Other operating revenues	50,198	44	50,242
Total operating revenues	<u>1,373,017</u>	<u>32,404</u>	<u>1,405,421</u>
Operating Expenses:			
Personal services	515,704	-	515,704
Other operating expenses	748,283	24,702	772,985
Depreciation	357,989	-	357,989
Total operating expenses	<u>1,621,976</u>	<u>24,702</u>	<u>1,646,678</u>
Operating income (loss)	<u>(248,959)</u>	<u>7,702</u>	<u>(241,257)</u>
Nonoperating Revenues (Expenses):			
Interest and investment income	5,783	(258)	5,525
Interest expense	(64,647)	-	(64,647)
Total nonoperating revenue (expenses)	<u>(58,864)</u>	<u>(258)</u>	<u>(59,122)</u>
Income (loss) before transfers	(307,823)	7,444	(300,379)
Capital contributions	37,208	-	37,208
Impact fees	265,310	-	265,310
Transfers in	598,528	-	598,528
Transfers out	-	(4,003)	(4,003)
Change in net position	<u>593,223</u>	<u>3,441</u>	<u>596,664</u>
Total net position, beginning	<u>5,832,731</u>	<u>(16,736)</u>	<u>5,815,995</u>
Total net position, ending	<u>\$ 6,425,954</u>	<u>\$ (13,295)</u>	<u>\$ 6,412,659</u>

ATTACHMENT G

City of Fruitland Park, Florida

Statement of Cash Flows

Proprietary Funds

For the Year Ended September 30, 2020

	Utility Fund	Recreation Programs Fund	Total
Cash Flows from Operating Activities:			
Receipts from customers	\$ 1,373,611	\$ 32,404	\$ 1,406,015
Payments to suppliers	(754,173)	(25,610)	(779,783)
Payments to employees	(455,712)	-	(455,712)
Net cash provided (used) by operating activities	163,726	6,794	170,520
Cash Flows from Noncapital Financing Activities:			
Increase (decrease) in due to other funds	71,197	(2,533)	68,664
Net transfers out	-	(4,003)	(4,003)
Net transfers in	598,528	-	598,528
Net cash provided (used) by noncapital financing activities	669,725	(6,536)	663,189
Cash Flows from Capital and Related Financing Activities:			
Purchase of capital assets	(51,064)	-	(51,064)
Impact Fees	265,310	-	265,310
Principal paid on long-term debt	(429,302)	-	(429,302)
Interest paid on long-term debt	(66,892)	-	(66,892)
Net cash provided (used) by capital and related financing activities	(281,948)	-	(281,948)
Cash Flows from Investing Activities:			
Investment income	5,783	(258)	5,525
Net cash provided by investing activities	5,783	(258)	5,525
Net increase (decrease) in cash and cash equivalents	557,286	-	557,286
Cash and cash equivalents, beginning	1,060,504	-	1,060,504
Cash and cash equivalents, ending	\$ 1,617,790	\$ -	\$ 1,617,790
Classified As:			
Cash and cash equivalents	\$ 415,800	\$ -	\$ 415,800
Restricted cash and cash equivalents	1,201,990	-	1,201,990
Total	\$ 1,617,790	\$ -	\$ 1,617,790

ATTACHMENT G

	Utility Fund	Recreation Programs Fund	Total
Reconciliation of Operating Income to Net			
Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ (248,959)	\$ 7,702	\$ (241,257)
Adjustments Not Affecting Cash:			
Depreciation and amortization	357,989	-	357,989
Change in Assets and Liabilities:			
Decrease (increase) in accounts receivable	(12,701)	-	(12,701)
Increase (decrease) in accounts payable	39,697	(908)	38,789
Increase (Decrease) in accrued liabilities	5,773	-	5,773
Decrease in compensated absences	1,777	-	1,777
Decrease in inventory	(45,587)	-	(45,587)
Increase in net pension liability	40,263	-	40,263
Increase in deferred outflows	4,897	-	4,897
Increase in deferred inflows	7,282	-	7,282
Increase in customer deposits	13,295	-	13,295
Total adjustments	412,685	(908)	411,777
Net Cash Provided (Used) by Operating Activities	\$ 163,726	\$ 6,794	\$ 170,520
Noncash Capital and Financing Activities:			
Contributed assets	\$ 37,208	\$ -	\$ 37,208
Total	\$ 37,208	\$ -	\$ 37,208

ATTACHMENT G

City of Fruitland Park, Florida
Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2020

	<u>Firemen's Retirement Trust Fund</u>
Assets:	
Investments:	
Mutual funds	\$ 743,039
Total Investments	<u>743,039</u>
Total assets	<u>\$ 743,039</u>
Liabilities:	
Accounts payable	\$ -
Total liabilities	<u>-</u>
Net Position:	
Net position restricted for pensions	<u>\$ 743,039</u>

ATTACHMENT G

City of Fruitland Park, Florida
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended September 30, 2020

	Firemen's Retirement Trust Fund
Additions:	
Contributions:	
Employer	\$ 26,768
Plan members	26,768
State of Florida	28,743
Total contributions	<u>82,279</u>
Investment Earnings:	
Net increase in fair value of investments	11,080
Interest/dividend income	15,628
Total net investment earnings	<u>26,708</u>
Total additions	<u>108,987</u>
Deductions:	
Benefits	1,101
Total deductions	<u>1,101</u>
Change in net position	107,886
Net position, beginning	635,153
Net position, ending	<u>\$ 743,039</u>

ATTACHMENT G

Notes to Financial Statements

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The *City of Fruitland Park*, Florida ("the City") is a political subdivision of the state of Florida located in Lake County. The *City of Fruitland Park* was created by charter in 1927. The City operates under a Commission-Manager form of government and provides the following services as authorized by its charter: public safety (police, fire and building inspections), roads and streets, culture (library) and recreation, planning and zoning, and water, sewer and garbage utility service. Except for a few customers, utility services are provided only within the incorporated boundaries of the City.

In evaluating how to define the government, for financial reporting purposes, the City has considered all potential component units. The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body, and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

A primary government has the ability to impose its will on an organization if it can significantly influence the programs, projects or activities of, or the level of services performed or provided by, the organization. A financial benefit or burden relationship exists if the primary government (a) is entitled to the organizations' resources; (b) is legally obligated or has otherwise assumed the obligation to finance the deficits of, or provide financial support to, the organization; or (c) is obligated in some manner for the debt of the organization. In applying the above criteria, the City has one blended component unit as follows:

The City of Fruitland Park Community Redevelopment Fund

The *City of Fruitland Park* created the Community Redevelopment Agency in March of 1995. This is a dependent taxing district established in accordance with Chapter 163, Part III, Florida Statutes. Notification to affected taxing agency was done in compliance with Chapter 163.346, Part III, Florida Statutes. The incremental annual increase in tax over the base years will be used to fund projects designed to enhance and improve the described area. The City Commission, being the duly elected governmental body for the designated area, passed Resolution 95-012, which established the *City of Fruitland Park* as the Redevelopment Agency for the purpose of carrying out the community redevelopment programs and plans within the area and adopted a community development redevelopment plan. Through Ordinance 95-001 the City established the Community Redevelopment Trust Fund to account for all transactions generated by this special revenue fund. In September 2006, the City adopted Resolution 2006-022 to expand the CRA boundaries and modified the redevelopment plan.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 90 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The government reports the following funds:

Major Governmental Funds

General Fund - the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Community Redevelopment Fund - established as a dependent taxing district. The incremental annual increase in tax over the base years will be used to fund projects designed to enhance and improve the described area.

Capital Projects Fund - a capital projects fund used to account for the acquisition or construction of major capital facilities. The fund also accounts for discretionary sales surtax revenues that are legally restricted for expenditure on infrastructure and related debt.

Major Proprietary Funds

Utility Fund - used to account for the operations of the City's water and sewer utility operations, which are financed in a manner similar to private business enterprises, where the costs, including depreciation, of providing services to the general public on an ongoing basis are financed primarily through user charges.

Recreation Programs Fund - used for the receipt of recreation sports program fees and related direct costs associated with each recreation sports program (except for activities of the City's municipal swimming pool) sponsored by the City.

Fiduciary Funds

Firemen's Retirement Trust Fund - a pension trust fund that accounts for the accumulation of resources for pension benefit payments to qualified City volunteer firefighters.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are other charges between the City's water function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's water and recreation programs funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Liabilities, Deferred Outflows/Inflows and Net Position/Fund Balance

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments of the City are reported at fair value and are categorized within the fair value hierarchy established in accordance with GASB Statement No. 72, *Fair Value Measurement and Application*. The City's investments consist of investments authorized per their investment policy, adopted in accordance with Section 218.415, Florida Statutes.

Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Advances between funds, as reported in the fund financial statements, are offset by a non-spendable fund balance in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All receivables are shown net of an allowance for uncollectable. The County bills and collects property taxes and remits them to the City. City property tax revenues are recognized when levied to the extent that they result in current receivables.

All property is reassessed according to its fair value on the lien date, or January 1 of each year. Taxes are levied on October 1 of each year. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January, and 1% in the month of February. The taxes paid in March are without discount. All unpaid taxes become delinquent on April 1 following the year in which they are assessed. On or around May 31 following the tax year, certificates are sold for all delinquent taxes on real property.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

The use of certain assets of the Utility fund may be restricted by specific provisions of bond resolutions, city ordinances and/or agreements with various parties. Assets so designated are identified as restricted assets on the balance sheet.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City's capitalization policy as assets with an initial, individual cost of \$1,000 or more and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, and equipment of the City are depreciated using the straight-line method over the following estimated useful lives:

	<u>Years</u>
Buildings	30-40
Improvements	10-20
Infrastructure	20-50
Equipment	5-10
Intangible assets	10

Compensated Absences

It is the City's policy to permit employees to accumulate earned but unused vacation benefits. Since the City's policy is to pay all vacation benefits when employees separate from service, these amounts are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City has one item that that qualifies for reporting in this category, which is the deferred outflows of pension earnings.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has one item that qualifies for reporting in this category, which is the deferred inflows of pension earnings.

Net Position Flow Assumptions

Sometimes the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted net position and unrestricted net position in the government-wide and proprietary fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance Flow Assumptions

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balances). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The City itself can establish limitations on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the city's highest level of decision-making authority. The Commission is the highest level of decision-making authority for the city that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the city for specific purposes but do not meet the criteria to be classified as committed. The commission has maintained authority to assign fund balance. The commission may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities as of the financial statement date and the reported amounts of revenues and expenses or expenditures during the reporting period. Actual results could differ from those estimates.

New Accounting Standards

In fiscal year 2020, the City implemented Government Accounting Standards Board (GASB) Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This statement eliminates the requirement to capitalize interest on enterprise fund construction projects. The City also implemented GASB Statement No. 95, *Postponement of the Effective Dates of Certain Authoritative Guidance*. This pronouncement provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic by postponing the effective dates of provisions in certain other statements. There was no effect on beginning balances of the City for the implementation of either statement.

NOTE 2 RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Positions:

The governmental fund balance sheet includes a reconciliation between *fund balance - total governmental funds* and *net position - governmental activities* as reported in the government-wide statement of net position.

Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities:

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between *net changes in fund balances - total governmental funds* and *changes in net positions of governmental activities* as reported in the government-wide statement of activities.

NOTE 3 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The City follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to the end of the fiscal year, the City Manager submits to the City Commission a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public workshops are held where the Commission, City Manager and department heads refine budget detail items. Public hearings are held to obtain taxpayer comments. The budget is then enacted through passage of a resolution no later than September 30.
3. Appropriations are authorized by resolution at the department level. These are the legal levels of budgetary control. Administrative control is maintained through the establishment of more detailed line-item budgets.
4. The City Manager is authorized to transfer budgeted amounts between line items within any department; however, any revisions that alter the total expenditures of a department must be approved by a majority vote of the City Commission.
5. Formal budgetary integration is employed as a management control device during the year for governmental funds. Total budgeted appropriations within a governmental fund type may not be exceeded legally.
6. Encumbrance accounting is currently employed by the City. Encumbrances outstanding at year end do not constitute expenditures or liabilities and are not reported as committed or assigned fund balances. All appropriations and encumbrances lapse at year end.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 4 DEPOSITS AND INVESTMENTS

Deposits

All bank deposits were covered by Federal Depository Insurance or by collateral held in banks that are members of the State of Florida's Collateral Pool as specified under Florida law. Florida Statutes provide for collateral pooling by banks and savings and loans. This limits local government deposits to "authorized depositories".

Investments

The City's investment policies are governed by State Statutes and City ordinances. City ordinance allows investments in any financial institution that is a qualified public depository of the State of Florida as identified by the State Treasurer, in accordance with Chapter 280 of the Florida Statutes. Authorized investments are:

1. U.S. Government obligations, U.S. Government agency obligations, and U.S. Government instrumentality obligations;
2. Canadian Government obligation (payable in local currency);
3. Certificates of Deposit;
4. Savings and loan association deposits;
5. Prime bankers acceptances;
6. Prime commercial paper;
7. Investment-grade obligations of state, provincial and local governments and public authorities;
8. Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolios consist only of domestic securities;
9. Statewide investment pools;
10. Mutual funds;
11. The Local Government Surplus Funds Trust Fund, or any intergovernmental investment pool authorized pursuant to the Florida interlocal Cooperation Act, as provided as provided in F.S. § 163.01;
12. Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency;
13. Savings accounts in state-certified qualified public depositories, as defined in F.S. § 280.02;
14. Certificates of deposit in state-certified qualified public depositories, as defined in F.S. § 280.02;
15. Direct obligations of the U.S. Treasury;
16. Federal agencies and instrumentalities.

Interest Rate Risk

Interest rate risk exists when there is a possibility that changes in interest rates could adversely affect an investment's fair value. The City's investment policy does not specifically address interest rate risk.

Credit Risk

The City's investment policy limits its investments to the State Board of Administration investment pool, certificates of deposit, highly rated money market funds, government obligation, and mutual funds. The City's mutual bond fund investments are not rated.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 4 DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk

Custodial risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At September 30, 2020, none of the Trust investments listed are exposed to custodial credit risk because their existence is not evidenced by securities that exist in physical or book entry form.

The State Board of Administration (SBA) Local Government Investment Pool (LGIP), operated by the Florida State Board of Administration, is a "2a-7 like" pool in accordance with GASB 31; therefore, it is not presented at fair value but at its actual pooled share price which approximates fair value. The LGIP is not a registrant with the SEC; however, the State of Florida does provide regulatory oversight.

Investments held by the City at September 30, 2020 are detailed below:

Investment Type	Fair Value	Credit Rating	Weighted Avg. Maturity
Florida Prime	\$ 6,338,036	AAAm	48 days
Certificates of deposit	400,000	N/A	N/A
	<u>\$ 6,738,036</u>		

Fair Value

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value is the price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. The City uses a market approach in measuring fair value that uses prices and other relevant information generated by market transaction involving identical or similar assets, liabilities, or groups of assets and liabilities.

Assets or liabilities are classified into one of three levels. Level 1 is the most reliable and is based on quoted prices for identical assets, or liabilities, in an active market. Level 2 uses significant other observable inputs when obtaining quoted prices for identical or similar assets, or liabilities, in markets that not active. Level 3 is the least reliable and uses significant unobservable inputs that uses the best information available under the circumstances, which includes the City's own data in measuring unobservable inputs.

The City has the following recurring fair value measurements as of September 30, 2020:

Investments Valued by Fair Value Level	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)
Pension Mutual Funds	\$ 743,039	\$ -	\$ 743,039
	<u>\$ 743,039</u>	<u>\$ -</u>	<u>\$ 743,039</u>

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 5 RECEIVABLES

Receivables as of year-end for the City's individual funds, including the applicable allowances for uncollectible accounts, are as follows:

	<u>General Fund</u>	<u>Utility Fund</u>	<u>Total</u>
Receivables:			
Accounts	\$ 83,098	\$ 196,207	\$ 279,305
Less allowance for uncollectible accounts	-	(7,755)	(7,755)
	<u>\$ 83,098</u>	<u>\$ 188,452</u>	<u>\$ 271,550</u>

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ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 6 CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2020 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital assets, not being depreciated:				
Land	\$ 1,313,703	\$ -	\$ -	\$ 1,313,703
Construction in progress	55,751	171,913	-	227,664
Total capital assets, not being depreciated	<u>1,369,454</u>	<u>171,913</u>	<u>-</u>	<u>1,541,367</u>
Capital assets, being depreciated:				
Buildings	5,270,532	-	-	5,270,532
Improvements	1,219,623	135,502	-	1,355,125
Machinery and equipment	3,413,578	192,899	(55,909)	3,550,568
Infrastructure	687,726	-	-	687,726
Total capital assets, being depreciated	<u>10,591,459</u>	<u>328,401</u>	<u>(55,909)</u>	<u>10,863,951</u>
Less accumulated depreciation for:				
Buildings	(1,190,900)	(156,661)	-	(1,347,561)
Improvements	(761,885)	(35,951)	-	(797,836)
Machinery and equipment	(2,112,101)	(325,699)	55,909	(2,381,891)
Infrastructure	(250,372)	(23,141)	-	(273,513)
Total accumulated depreciation	<u>(4,315,258)</u>	<u>(541,452)</u>	<u>55,909</u>	<u>(4,800,801)</u>
Total capital assets, being depreciated, net	<u>6,276,201</u>	<u>(213,051)</u>	<u>-</u>	<u>6,063,150</u>
Government activities capital assets, net	<u>\$ 7,645,655</u>	<u>\$ (41,138)</u>	<u>\$ -</u>	<u>\$ 7,604,517</u>

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 6 CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Ending Balance
Business-type Activities:				
Capital assets, not being depreciated:				
Land	\$ 354,952	\$ -	\$ -	\$ 354,952
Construction in progress	320,030	45,764	-	365,794
Total capital assets, not being depreciated	<u>674,982</u>	<u>45,764</u>	<u>-</u>	<u>720,746</u>
Capital assets, being depreciated:				
Buildings	243,408	-	-	243,408
Infrastructure	10,829,813	-	-	10,829,813
Machinery and equipment	521,751	42,508	(2,446)	561,813
Intangible assets	346,296	-	-	346,296
Total capital assets, being depreciated	<u>11,941,268</u>	<u>42,508</u>	<u>(2,446)</u>	<u>11,981,330</u>
Less accumulated depreciation for:				
Buildings	(181,659)	(6,496)	-	(188,155)
Improvements/Infrastructure	(3,132,095)	(288,182)	-	(3,420,277)
Machinery and equipment	(429,104)	(28,681)	2,446	(455,339)
Intangible assets	(308,782)	(34,630)	-	(343,412)
Total accumulated depreciation	<u>(4,051,640)</u>	<u>(357,989)</u>	<u>2,446</u>	<u>(4,407,183)</u>
Total capital assets, being depreciated, net	<u>7,889,628</u>	<u>(315,481)</u>	<u>-</u>	<u>7,574,147</u>
Business-type activities capital assets, net	<u>\$ 8,564,610</u>	<u>\$ (269,717)</u>	<u>\$ -</u>	<u>\$ 8,294,893</u>

Depreciation expense was charged to functions/programs as follows:

Governmental Activities:	
General government	\$ 56,868
Public safety	189,988
Transportation	85,175
Culture and recreation	209,421
Total depreciation expense, governmental activities	<u>\$ 541,452</u>
Business-type Activities:	
Utility	\$ 357,989
Total depreciation expense, business type activities	<u>\$ 357,989</u>

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 7 LEASES

Capital Leases

The City has entered into lease agreements as lease for financing the acquisition of vehicles and equipment. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of their future minimum lease payments as of the inception date.

The assets acquired through capital leases are as follows:

	Governmental Activities
Assets	
Machinery and equipment	\$ 408,353
Less: Accumulated depreciation	(142,418)
Total	\$ 265,935

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 2020 were as follows:

Year Ending September 30	Governmental Activities
2021	\$ 44,217
2022	33,875
2023	33,875
2024	33,875
2025	33,875
2026-2028	101,625
Total minimum lease payments	281,342
Less: Amount representing interest	(37,109)
	\$ 244,233

NOTE 8 LONG-TERM DEBT

State Revolving Fund Loans

On September 17, 2001, the City entered into a loan agreement with the State of Florida Department of Environmental Protection under the Clean Water State Revolving Fund (SRF) loan program. The purpose of the loan was to provide funding for preconstruction planning and engineering activities for a sewer utility system for the City's highway commercial corridor. Maximum borrowing under this agreement was \$237,108. All preconstruction activities have been completed, and all loan disbursements have been received.

Interest accrues on the outstanding balance at a rate of 3.16% per year. Semi-annual loan payments of \$8,165 are due each February 15 and August 15 through February 15, 2026. Total principal and interest remaining to be paid on this series is \$89,815. For the year ended September 30, 2020, principal and interest paid on this series was \$16,330. The net revenue of the water and sewer utility is pledged as security for repayment and totaled \$380,123 in 2020.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 8 LONG-TERM DEBT (CONTINUED)

On March 29, 2005, the City entered into a second loan agreement with the State under the Clean Water SRF loan program. The purpose of the loan was to provide funding for construction of a sewer utility system, consisting of a 98,000 gallons per day wastewater treatment plant and a low-pressure sewer collection system along the City's highway commercial corridor. Maximum borrowing under this agreement is \$2,393,745. All loan disbursements have been received. The total amount borrowed was \$1,937,529.

Semi-annual loan payments of \$76,589 began on August 15, 2006. Beginning February 15, 2010, the semi-annual loan payments were reduced to \$60,669, and continue each February 15 and August 15 thereafter through February 15, 2026. Total principal and interest remaining to be paid on this series is \$667,362. For the year ended September 30, 2020, principal and interest paid on this series was \$121,338. The net revenue of the water and sewer utility is pledged as security for repayment and totaled \$380,123 in 2020.

In the event of default, the Florida Department of Environmental Protection may cause to establish rates and collect fees, require the City to account for all moneys received and used, appoint a receiver to manage the Water and Sewer Systems, intercept delinquent amounts plus a penalty due to the City under State Revenue Sharing, recover all amounts due including costs of collection and attorney fees, and accelerate the repayment schedule or increase the interest rate by a factor of up to 1.667.

Florida Department of Transportation Note

On May 2, 2011 the City Signed a promissory note with the State of Florida Department of Transportation (FDOT) in the amount of \$913,460. In exchange, the City agreed to have FDOT move water and sewer utility lines out of State highway right-of-way in order to allow FDOT to complete a highway widening project. The note carries a 0% interest rate and is payable in 30 equal annual installments beginning October 15, 2014. The amount of the note was an estimate of the utility construction cost, and the note states that in the event that the actual cost of the utility relocation work is different, that a new promissory note will be executed for the actual cost amount. The note is secured by gross revenues of the water and sewer utility. In the event of default, the entire remaining unpaid principal balance shall become immediately due and payable in at the option of FDOT.

At September 30, 2013, the utility work was complete, and the City recorded estimated costs of \$619,882. The highway project was completed in June 2014, and FDOT adjusted the note to the actual costs of \$425,588.

Total principal and interest remaining to be paid on this series is \$326,284. For the fiscal year, principal paid on this series was \$14,186 and total pledged revenue was \$1,644,110.

2016 Capital Improvement Revenue Note

In January 2016, the City issued a Capital Improvement Revenue Note Series 2016 in the amount of \$2,500,000, at an interest rate of 2.33 percent, provided for the cost of acquiring and constructing improvements to the City's Wastewater System and related improvements. The note is secured by infrastructure sales surtax received by the City and recorded in the Capital Projects Fund. In the event of default, the Note holder may increase the interest rate by 2.0%, and recover all expenses incurred including attorney fees.

Total principal and interest remaining to be paid on this series is \$1,893,875. For the fiscal year, principal and interest paid on this series was \$344,341 and total pledged revenue was \$870,612.

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City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 8 LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to maturity for notes payable are as follows:

Year Ending September 30,	Business-Type Activities	
	Principal	Interest
2021	\$ 439,344	\$ 56,851
2022	449,630	46,567
2023	460,165	36,031
2024	470,956	25,241
2025	482,009	14,187
2026-2030	309,068	2,862
2031-2035	70,930	-
2036-2040	70,930	-
2041-2043	42,565	-
Total	\$ 2,795,597	\$ 181,739

Changes in Long-Term Liabilities

Long-term liability activity for the year ended September 30, 2020 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Capital lease	\$ 333,500	\$ -	\$ (89,267)	\$ 244,233	\$ 36,126
Compensated absences	102,475	70,480	(50,878)	122,077	24,415
Net pension liability	3,724,832	312,112	-	4,036,944	-
Governmental activity long-term liabilities	\$ 4,160,807	\$ 382,592	\$ (140,145)	\$ 4,403,254	\$ 60,541
Business-Type Activities:					
Notes payable - direct borrowing:					
SRF Loan, preconstruction	\$ 95,277	\$ -	\$ (13,424)	\$ 81,853	\$ 13,852
SRF Loan, construction	723,307	-	(103,760)	619,547	106,392
FDOT Note	340,470	-	(14,186)	326,284	14,186
Capital Improvement Note	2,065,845	-	(297,932)	1,767,913	304,914
Total notes payable	3,224,899	-	(429,302)	2,795,597	439,344
Compensated absences	9,591	5,437	(3,660)	11,368	2,274
Net pension liability	200,344	40,263	-	240,607	-
Business-type activity long-term liabilities	\$ 3,434,834	\$ 45,700	\$ (432,962)	\$ 3,047,572	\$ 441,618

The governmental activities liabilities for compensated absences and pension related liabilities are generally liquidated by the general fund.

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City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 9 INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund transfers for the year ended September 30, 2020 are summarized below:

Transfers Out:	Transfers In		
	General Fund	Utility Fund	Total
General Fund	\$ -	\$ 240,000	\$ 240,000
Community redevelopment	39,998	-	39,998
Capital projects	-	358,528	358,528
Recreation programs	4,003	-	4,003
	<u>\$ 44,001</u>	<u>\$ 598,528</u>	<u>\$ 642,529</u>

Transfers out of the Community redevelopment fund was to fund related portions of personnel wages related to Community redevelopment projects. The other transfers were completed to support operations.

Amounts payable by the Capital Projects Fund, Utility Fund, and Recreation Programs Fund to the General Fund relate to disbursements made on behalf of the respective funds near the end of the fiscal year. Balances are expected to be collected in these funds and reimbursed to the General Fund in the subsequent year.

NOTE 10 DEFINED BENEFIT RETIREMENT PLANS

Florida Retirement System

Effective February 1, 2015, the City joined the State of Florida Retirement System (FRS) for the covered groups of Police and General Employees. The FRS is a cost-sharing multiple employer public employee retirement system administered by the State of Florida Department of Management Services, Division of Retirement, to provide retirement and survivor benefits to participating public employees. Chapter 121, Florida Statutes, establishes the authority for participant eligibility, contribution requirements, vesting eligibility and benefit provisions.

Early retirement benefits may also be provided; however, there is a reduction in benefits for each year prior to normal retirement. Generally, membership was compulsory for all full-time and part-time employees. There is a 3% requirement for employees to contribute to FRS effective July 1, 2011.

The 2007 Florida Legislature continued the uniform contribution rate system under which participating employers make uniform contributions to support the FRS Pension Plan and the Retiree Health Insurance Subsidy (HIS Plan). Under Section 121.405, Florida Statutes, FRS also provides a defined contribution plan (Investment Plan) alternative to the FRS defined benefit pension plan. Employers contribute based upon blended rates determined as a percentage of the total payroll for each class or subclass of FRS membership, regardless of which retirement plan individuals elect.

The State of Florida issues a report that includes financial statements and required supplementary information for FRS. That report may be obtained by writing to Florida Retirement System, Tallahassee, Florida 32399-1560.

Funding Policy

The FRS has ten (10) classes of membership. Only two (2) classes are applicable to the City's eligible employees. These two (2) classes, with descriptions and contribution rates in effect during the period ended September 30, 2020 are as follows:

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City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 10 DEFINED BENEFIT RETIREMENT PLANS (CONTINUED)

Regular Class - Members not qualifying for other classes (13.00% [includes 3% employee contribution] from July 1, 2020 through September 30, 2020 and 11.47% [includes 3% employee contribution] from October 1, 2019 through June 30, 2019.)

Special Risk Class - Members employed as law enforcement officers, firefighters, or correctional officers and meet the criteria set to qualify for this class (27.45% [includes 3% employee contribution] from July 1, 2020 through September 30, 2020 and 28.48% [included 3% employee contribution] from October 1, 2019 through June 30, 2019.)

Pension Plan (FRS)

Plan Description

The Pension Plan is a cost-sharing multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program ("DROP") for eligible employees.

Benefits Provided

Benefits under the Pension Plan are computed on the basis of age, average final compensation, and service credit. For Pension Plan members enrolled before July 1, 2011, Regular class members who retire at or after age 62 with at least six years of credited service or 30 years of service regardless of age are entitled to a retirement benefit payable monthly for life, equal to 1.6% of their final average compensation based on five highest years of salary, for each year of credited service. Vested members with less than 30 years of service may retire before age 62 and receive reduced retirement benefits. Special Risk class members (sworn law enforcement officers, firefighters, and correctional officers) who retire at or after age 55 with at least six years of credited service, or with 25 years of service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 3.0% of their final average compensation based on the five highest years of salary for each year of credited service.

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the Pension Plan before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is three percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of three percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by three percent.

In addition to the above benefits, the DROP program allows eligible members to defer receipt of monthly retirement benefit payments while continuing employment with a FRS employer for a period not to exceed 60 months after electing to participate. Deferred monthly benefits are held in the FRS Trust Fund and accrue interest. There are no required contributions by DROP participants.

Contributions

Effective July 1, 2011, all enrolled members of the FRS, other than DROP participants are required to contribute three percent of their salary to the FRS. In addition to member contributions, governmental employers are required to make contributions to the FRS based on state-wide contribution rates established by the Florida Legislature. These rates are updated as of July 1 of each year.

The employer contribution rates include 1.66% and 1.66% HIS Plan subsidy for the periods October 1, 2019 through June 30, 2020 and from July 1, 2020 through September 30, 2020, respectively.

The City's contributions, including employee contributions, to the Pension Plan totaled \$277,879 for the fiscal year ended September 30, 2020.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 10 DEFINED BENEFIT RETIREMENT PLANS (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions
 At September 30, 2020, the City reported a liability of \$3,553,570 for its proportionate share of the Pension Plan's net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The City's proportionate share of the net pension liability was based on the City's 2020 fiscal year contributions relative to the 2019 fiscal year contributions of all participating members. At June 30, 2020, the City's proportionate share was .008199 percent, which was a decrease of .000745 percent from its proportionate share measured as of June 30, 2019.

For the fiscal year ended September 30, 2020, the City recognized pension expense of \$669,814. In addition, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Description	Deferred Outflow of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 136,002	\$ -
Change of assumptions	643,309	-
Net difference between projected and actual earnings on pension plan investments	211,583	-
Changes in proportion and differences between pension plan contributions and proportionate share of contributions	578,252	157,735
Pension plan contributions subsequent to the measurement date	67,161	-
	\$ 1,636,307	\$ 157,735

The deferred outflows of resources related to the Pension Plan, totaling \$67,161 resulting from City contributions to the Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Pension Plan will be recognized in pension expense as follows:

Year Ended September 30,	
2021	\$ 369,050
2022	430,679
2023	349,007
2024	221,417
2025	41,258
Thereafter	-

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City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 10 DEFINED BENEFIT RETIREMENT PLANS (CONTINUED)

Actuarial Assumptions

The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumption, applied to all period included in the measurement:

Inflation	2.40 %
Salary Increases	3.25%, average, including inflation
Investment Rate of Return	6.80%, net of pension plan investment expense, including inflation

Mortality rates were based on the PUB2010 base table varies by member category and sex, projected generationally with Scale MP 2018.

The actuarial assumptions used in the June 30, 2020, valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

The long-term expected rate of return on Pension Plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions and includes an adjustment for the inflation assumption. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation (1)	Annual Arithmetic Return	Compound Annual (Geometric) Return	Standard Deviation
Cash	1.00%	2.20%	2.20%	1.20%
Fixed income	19.00%	3.00%	2.90%	3.50%
Global equities	54.20%	8.00%	6.70%	17.10%
Real estate	10.30%	6.40%	5.80%	11.70%
Private equity	11.10%	10.80%	8.10%	25.70%
Strategic investments	4.40%	5.50%	5.30%	6.90%
Total	100.00%			
Assumed Inflation, mean			2.40%	1.70%

(1) As outlined in the Pension Plan's investment policy

Discount Rate

The discount rate used to measure the total pension liability was 6.80%. The Pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculation the total pension liability is equal to the long-term expected rate of return.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 10 DEFINED BENEFIT RETIREMENT PLANS (CONTINUED)

Sensitivity of the City's Proportionate Share of the Net Position Liability to Changes in the Discount Rate

The following represents the City's proportionate share of the net pension liability calculated using the discount rate of 6.80%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.80%) or one percentage point higher (7.80%) than the current rate:

	Discount Rate Minus 1% 5.80%	Current Discount Rate 6.80%	Discount Rate Plus 1% 7.80%
City's proportionate share of net pension liability (FRS)	\$ 5,674,454	\$ 3,553,570	\$ 1,782,198

Pension Plan Fiduciary Net Position

Detailed information regarding the Pension Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

Payables to the Pension Plan

At September 30, 2020, the City does not have any payables for outstanding contributions to the Pension Plan required for the fiscal year ended September 30, 2020.

HIS Plan

Plan Description

The HIS Plan is a cost-sharing multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes, and may be amended by the Florida legislature at any time. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Florida Department of Management Services, Division of Retirement.

Benefits Provided

For the fiscal year ended September 30, 2020, eligible retirees and beneficiaries received a monthly HIS payment of \$5 for each year of creditable service completed at the time of retirement, with a minimum HIS payment of \$30 and a maximum HIS payment of \$150 per month. To be eligible to receive these benefits, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which may include Medicare.

Contributions

The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. For the fiscal year ended September 30, 2020, the HIS contribution for the period October 1, 2019 through June 30, 2020 and from July 1, 2020 through September 30, 2020 was 1.66% and 1.66%, respectively. The City contributed 100% of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

The City's contributions to the HIS Plan totaled \$34,887 for the fiscal year ended September 30, 2020.

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City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 10 DEFINED BENEFIT RETIREMENT PLANS (CONTINUED)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions
 At September 30, 2020, the City reported a liability of \$723,981 for its proportionate share of the HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The City's proportionate share of the net pension liability was based on the City's 2020 fiscal year contributions relative to the 2019 fiscal year contributions of all participating members. At June 30, 2020, the City's proportionate share was .005929 percent, which was a decrease of .001621 percent from its proportionate share measured as of June 30, 2019.

For the fiscal year ended September 30, 2020, the City recognized pension expense of \$104,342. In addition, the City reported deferred outflows of resources and deferred in flows of resources related to pensions from the following sources:

Description	Deferred Outflow of Resources	Deferred Inflows of Resources
Change of assumptions	\$ 77,849	\$ 42,097
Differences between expected and actual experience	29,615	559
Net difference between projected and actual earnings on pension plan investments	578	-
Changes in proportion and differences between pension plan contributions and proportionate share of contributions	391,726	149,048
Pension plan contributions subsequent to the measurement date	8,255	-
	<u>\$ 508,023</u>	<u>\$ 191,704</u>

The deferred outflows of resources related to the HIS Plan, totaling \$8,255 resulting from City contributions to the HIS Plan subsequent to the measurement date, will be recognized as a reduction of the net pension liability in the fiscal year ended September 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the HIS Plan will be recognized in pension expense as follows:

Year Ended September 30,	
2021	\$ 97,742
2022	81,094
2023	50,651
2024	47,544
2025	39,837
Thereafter	(8,804)

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City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 10 DEFINED BENEFIT RETIREMENT PLANS (CONTINUED)

Actuarial Assumptions

The total pension liability in the July 1, 2020, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 %
Salary Increases	3.25 %, average, including inflation
Municipal Bond Rate	2.21 % net of pension plan investment expense

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2018.

The actuarial assumptions used in the July 1, 2020, valuation were based on the results of an actuarial experience study for the period July 1, 2013 through June 30, 2018.

Discount Rate

The discount rate used to measure the total pension liability was 2.21%. In general, the discount rate for calculating the total pension liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the HIS Plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the City's Proportionate Share of the Net Position Liability to Changes in the Discount Rate

The following represents the City's proportionate share of the net pension liability calculated using the discount rate of 2.21%, as well as what the City's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (1.21%) or one percentage point higher (3.21%) than the current rate:

	Discount Rate Minus 1% 1.21%	Current Discount Rate 2.21%	Discount Rate Plus 1% 3.21%
City's proportionate share of net pension liability (HIS)	\$ 836,890	\$ 723,981	\$ 631,565

Pension Plan Fiduciary Net Position

Detailed information regarding the HIS Plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State-Administered Systems Comprehensive Annual Financial Report.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 10 DEFINED BENEFIT RETIREMENT PLANS (CONTINUED)

Investment Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan. The investment Plan is reported in the SBA's annual financial statements and in the State of Florida Comprehensive Annual Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. City employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected City Officers, etc.), as the Pension Plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the Investment Plan, including the FRS Financial Guidance Program, are funded through an employer contribution of 0.04 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2020 fiscal year, as established by Section 121.72, Florida Statutes, are based on a percentage of gross compensation, by class, as follows: Regular class 6.30%, and Special Risk class 14.00%.

For all membership classes, employees are immediately vested in their own contributions and are vested after one year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the Pension Plan is transferred to the Investment Plan, the member must have the years of service required for Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to five years. If the employee returns to FRS-covered employment within the five-year period, the employee will regain control over their account. If the employee does not return within the five-year period, the employee will forfeit the accumulated account balance. For the fiscal year ended September 30, 2020, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the City.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the Pension Plan or remain in the Investment Plan and rely upon that account balance for retirement income.

The City had 25 employees who participated in the Investment Plan during 2020 and the City's contributions totaled \$85,191.

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City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 10 DEFINED BENEFIT RETIREMENT PLANS (CONTINUED)

Municipal Firemen's Retirement Plan

The Municipal Firemen's Retirement Plan was established to conform to provisions of the Florida Statutes for all sworn firefighters. The Plan is a single-employer, defined benefit pension plan, and is administered by the City. There is no separately issued report on the Plan.

Firefighters attaining the age of 55 who have completed 10 or more creditable years of service or attaining the age of 52 who have completed 25 years of creditable service are entitled to annual benefits of 3% of their average final compensation times years of credited service. The Plan permits early retirement at the completion of 10 years of continuous service and attaining the age of 50 years. Active firefighters who retire disabled receive not less than 42% of their average monthly earnings at the time of disability.

Disability benefits are paid for ten years certain or life or recovery from disability. If a firefighter dies prior to retirement but has at least 10 years of contributing service, his or her beneficiary is entitled to the benefits payable to the firefighter at early or normal retirement age.

As of September 30, 2020, there was one retiree currently receiving benefits, and no terminated firefighters were entitled to benefits but not yet receiving them. Out of the 8 active volunteer firefighters, none have vested retirement benefits. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Effective January 1, 1995, each firefighter is required by local ordinance to contribute five percent of his/her compensation to the plan. The City also contributes five percent of each plan member's compensation to the Plan. Additionally, the Plan is funded by a 1% state excise tax on all fire insurance premiums collected from policyholders insuring property within City limits. For the year ended September 30, 2020, the City collected \$28,743 in fire insurance premium taxes, which are reported as revenue in the General Fund. The City is required by State statute to contribute these taxes to the plan within 5 days of receipt. The corresponding contribution to the pension fund is reported as a fire department expenditure in the General Fund.

The City's contribution requirements are not actuarially determined, and the actuarial implication of the City's funding policy has also not been determined. There were no changes during the year ended September 30, 2020 in the method used to calculate or establish contribution requirements. Most administrative costs of the Plan are absorbed by the General Fund.

Actuarial valuations for the Plan are provided and paid for by the State of Florida Division of Retirement on a triennial basis. City management and the pension board of trustees do not believe the cost, which would have to be paid by the pension fund, of obtaining more frequent actuarial valuations or updates, is worth the benefit provided by current funding status information for this small pension fund. The latest actuarial valuation was performed as of October 1, 2019.

Subsequent to the fiscal year end, the City executed an interlocal agreement with Lake County to provide fire services to the City. As a part of this agreement, the City will terminate the plan and all participants will become fully vested, per Florida Statutes. The effect of this termination as not yet been determined by the City and no amounts have been recorded as a result of this plan termination.

ATTACHMENT G

City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 10 DEFINED BENEFIT RETIREMENT PLANS (CONTINUED)

Aggregate Amounts of All Pension Plans

The aggregate amounts for all of the City's defined benefit pension plans at September 30, 2020 are as follows:

	Governmental Activities			
	Net Pension Asset (Liability)	Deferred Inflows	Deferred Outflows	Pension Expense
FRS Pension Plan	\$ (3,353,686)	\$ (148,863)	\$ 1,544,267	\$ 624,820
HIS Pension Plan	(683,258)	(180,921)	479,447	96,894
	<u>\$ (4,036,944)</u>	<u>\$ (329,784)</u>	<u>\$ 2,023,714</u>	<u>\$ 721,714</u>
	Business-type Activities			
	Net Pension Asset (Liability)	Deferred Inflows	Deferred Outflows	Pension Expense
FRS Pension Plan	\$ (199,884)	\$ (8,872)	\$ 92,040	\$ 44,994
HIS Pension Plan	(40,723)	(10,783)	28,576	7,448
	<u>\$ (240,607)</u>	<u>\$ (19,655)</u>	<u>\$ 120,616</u>	<u>\$ 52,442</u>

NOTE 11 DEFINED CONTRIBUTION RETIREMENT PLANS

ICMA 401a Retirement Plan

Effective January 1, 1997, the city established, by resolution, a money purchase plan and trust called "the City of Fruitland Park 401-a Plan" in the form of the ICMA Retirement Corporation Prototype Money Purchase Plan and Trust. The plan is a defined contribution pension plan administered by the ICMA Retirement Corporation. The City Commission must authorize plan amendments to benefit provisions or the obligation to make contributions.

All full-time employees at least 18 years of age, other than those participating in FRS, are eligible to participate in this plan once they have completed a 90-day period of service. An employee does not become vested in any benefits until the completion of five years of service, at which time the employee becomes 100% vested. At September 30, 2020 there were 8 participants in the plan.

Contributions to the plan are made only by the City. The City will contribute a minimum of 2% of a participant's earnings, not including overtime or bonuses, into the plan. The City will contribute up to 5% into the plan, depending upon (and matching) a participant's contribution into the City's ICMA 457 deferred compensation plan.

Participant's separating from service with the City before the five-year vesting period of service is complete forfeit their entire account balance in the plan. The City may use forfeited amounts to reduce the City's required payment of contributions for current plan participants. During the year ended September 30, 2020, the city did not use any forfeited amounts for payment of contributions for current plan participants. The City contributed \$12,994 to the plan for the year ended September 30, 2020.

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City of Fruitland Park, Florida
Notes to Financial Statements
Year Ended September 30, 2020

NOTE 11 DEFINED CONTRIBUTION RETIREMENT PLANS (CONTINUED)

ICMA 457 Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is administered by ICMA Retirement Corporation. The plan permits participants to defer a portion of their salary until future years. At September 30, 2020, the plan had 8 participants.

All of the City's employees are eligible to participate in the ICMA deferred compensation plan after completion of a three month probationary period upon their first date of employment. Participation is strictly on a voluntary basis. Participants become immediately 100% vested in contributions credited to their account.

The City does not make any contributions to this plan for participants who entered the plan after January 1, 1997. For those employees (1 as of September 30, 2020) participating in the plan on January 1, 1997, the City contributes a minimum of 2% and will match up to 5% of a participant's contribution into the plan.

Because the Plan Assets are held in trust for the exclusive benefit of plan participants and their beneficiaries, the Plan is not accounted for in the City's fund financials.

NOTE 12 OTHER POST-EMPLOYMENT BENEFITS

In accordance with Florida Statutes Section 112.0801, the City makes continued group health insurance through the City's current provider available to retirees and eligible dependents provided certain service requirements and normal age retirement requirements have been met. This benefit has no cost to the City, other than the implicit cost of including retirees in the group calculation. All premiums are paid by the retiree. The City has no retirees currently receiving benefits, and therefore no liability has been recorded.

NOTE 13 COMMITMENTS AND CONTINGENCIES

Litigation

The City is engaged in various liability claims incidental to the conduct of its general government operations at September 30, 2020. While the ultimate outcome of the litigation cannot be determined at this time, management believes that any amounts not covered by insurance, if any, resulting from these lawsuits would not materially affect the financial position of the City.

Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. There have been no significant reductions in insurance coverage from the prior year and settlements have not exceeded insurance coverage during the past three years.

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City of Fruitland Park, Florida
Notes to Financial Statements
 Year Ended September 30, 2020

NOTE 14 FUND BALANCE

At September 30, 2020 the City's governmental fund balances were as follows:

	<u>General Fund</u>	<u>Community Redevelopment</u>	<u>Capital Projects</u>	<u>Total</u>
Fund Balances				
Nonspendable				
Inventory	\$ 3,777	\$ -	\$ -	\$ 3,777
Spendable				
Restricted for:				
Police education	2,452	-	-	2,452
Police drug forfeiture	3,373	-	-	3,373
Police donations	2,720	-	-	2,720
Library donations	2,038	-	-	2,038
Recreation donations	10,000	-	-	10,000
Public safety capital improvements	2,547,818	-	-	2,547,818
Building Inspections	1,807,727	-	-	1,807,727
Police and fire fee refunds	32,563	-	-	32,563
Community redevelopment	-	308,981	-	308,981
Infrastructure	-	-	534,373	534,373
Committed to:				
Cemetery care	64,400	-	-	64,400
Paving	200,000	-	-	200,000
Abandoned property	33,450	-	-	33,450
Stormwater utility	231,254	-	-	231,254
Unassigned	4,445,942	-	-	4,445,942
	<u>\$ 9,387,514</u>	<u>\$ 308,981</u>	<u>\$ 534,373</u>	<u>\$ 10,230,868</u>

NOTE 14 SUBSEQUENT EVENTS

In December 2020, the City executed an interlocal agreement to consolidate its fire services with Lake County, resulting in the sale of its fire assets to the County for approximately \$102,000, which will be paid by the County in equal installments over the next two years. Additionally, the sale will result in the elimination of the capital lease liabilities related to the fire radios, since these were also transferred to the County. As a result of this agreement, the City will also terminate the Municipal Firemen's Retirement Plan. Per Florida Statutes, all participants will become fully vested in their plan balances. The effect of this event has not yet been determined and, therefore, no amounts have been recorded in these financial statements.

In November 2020, the City entered into Loan Agreement WW350820 with the State Revolving Fund for the design of a sewer force main. The City may borrow up to \$85,000 at zero interest. The City is also eligible for principal forgiveness up 70% of the borrowed amount if funds are used for eligible purposes.

ATTACHMENT G

Required Supplementary Information

Schedule of the City's Proportionate Share of Net Pension Liability
 Florida Retirement System (FRS) - Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015
City's proportion of the net pension liability	0.00819901%	0.00894420%	0.00628522%	0.00554083%	0.00487763%	0.00211393%
City's proportionate share of the net pension liability	\$ 3,553,570	\$ 3,080,262	\$ 1,893,142	\$ 1,638,941	\$ 1,231,606	\$ 273,043
City's covered payroll	\$ 1,456,259	\$ 1,835,308	\$ 1,072,321	\$ 1,032,609	\$ 896,744	\$ 607,451
City's proportionate share of the net pension liability as a percentage of its covered payroll	244.02%	167.83%	176.55%	158.72%	137.34%	44.95%
Plan fiduciary net position as a percentage of the total pension liability	78.85%	82.61%	84.26%	83.89%	84.88%	92.00%

Schedule of the City's Proportionate Share of Net Pension Liability
 Health Insurance Subsidy (HIS) - Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015
City's proportion of the net pension liability	0.00592949%	0.00755040%	0.00409443%	0.00321444%	0.00289156%	0.00119572%
City's proportionate share of the net pension liability	\$ 723,981	\$ 844,814	\$ 433,359	\$ 343,703	\$ 337,000	\$ 121,944
City's covered payroll	\$ 1,456,259	\$ 1,835,308	\$ 1,072,321	\$ 1,032,609	\$ 896,744	\$ 607,451
City's proportionate share of the net pension liability as a percentage of its covered payroll	49.72%	46.03%	40.41%	33.28%	37.58%	20.07%
Plan fiduciary net position as a percentage of the total pension liability	3.00%	2.63%	2.15%	1.64%	0.97%	0.50%

*Information for prior years not available.

ATTACHMENT G

Schedule of City Contributions
 Florida Retirement System (FRS) - Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 277,879	\$ 249,879	\$ 230,211	\$ 147,403	\$ 125,279	\$ 80,126
Contributions in relation to the contractually required contribution	(277,879)	(249,879)	(230,211)	(147,403)	(125,279)	(80,126)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 1,479,600	\$ 1,904,291	\$ 1,200,561	\$ 1,048,564	\$ 929,056	\$ 815,906
Contributions as a percentage of covered payroll	18.78%	13.12%	19.18%	14.06%	13.48%	9.82%

Schedule of City Contributions
 Health Insurance Subsidy (HIS) - Last 10 Fiscal Years*

	2020	2019	2018	2017	2016	2015
Contractually required contribution	\$ 34,887	\$ 31,999	\$ 35,406	\$ 17,292	\$ 15,422	\$ 15,422
Contributions in relation to the contractually required contribution	(34,887)	(31,999)	(35,406)	(17,292)	(15,422)	(15,422)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City's covered payroll	\$ 1,479,600	\$ 1,904,291	\$ 1,200,561	\$ 1,048,564	\$ 929,056	\$ 815,906
Contributions as a percentage of covered payroll	2.36%	1.68%	2.95%	1.65%	1.66%	1.89%

*Information for prior years not available.

ATTACHMENT G

Individual Fund Schedules

ATTACHMENT G

City of Fruitland Park, Florida

Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual

Capital Projects Fund

For the Year Ended September 30, 2020

	Budgeted Amounts		Actual Amounts, Budgetary Basis	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental	\$ 896,300	\$ 896,300	\$ 870,612	\$ (25,688)
Investment earnings	3,240	3,240	1,073	(2,167)
Total revenues	<u>899,540</u>	<u>899,540</u>	<u>871,685</u>	<u>(27,855)</u>
Expenditures:				
Debt Service:				
Principal	63,766	63,766	63,766	-
Interest	3,316	3,316	3,316	-
Capital outlay	473,930	473,930	34,414	439,516
Total expenditures	<u>541,012</u>	<u>541,012</u>	<u>101,496</u>	<u>439,516</u>
Excess (deficiency) of revenues over expenditures	<u>358,528</u>	<u>358,528</u>	<u>770,189</u>	<u>411,661</u>
Other Financing Sources (Uses):				
Transfers out	(358,528)	(358,528)	(358,528)	-
Total other financing sources and uses	<u>(358,528)</u>	<u>(358,528)</u>	<u>(358,528)</u>	<u>-</u>
Net change in fund balances	-	-	411,661	411,661
Fund balance, beginning	122,712	122,712	122,712	-
Fund balance, ending	<u>\$ 122,712</u>	<u>\$ 122,712</u>	<u>\$ 534,373</u>	<u>\$ 411,661</u>

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Statistical Section

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STATISTICAL SECTION

This section of the City of Fruitland Park's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

<u>Contents</u>	<u>Page</u>
Financial Trends These schedules contain trend information to help the reader understand how the City financial performance and well-being changed over time.	55-65
Revenue Capacity These schedules contain information to help the reader assess the City's most significant revenue source, the property tax.	66-69
Debt Capacity These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and ability to issue additional debt in the future.	70-73
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	74-76
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	77-79

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

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City of Fruitland Park, Florida
Net Position by Component
Last Ten Fiscal Years
 (Accrual basis of accounting)

	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Governmental Activities				
Net Investment in Capital Assets	\$ 3,747,502	\$ 3,761,497	\$ 3,770,300	\$ 3,780,058
Restricted for:				
Capital improvement	628,116	686,753	784,445	930,676
Redevelopment projects	311,594	319,799	374,440	366,424
Cemetery care	120,692	122,232	134,322	142,522
Police	105,589	61,397	37,188	32,366
Building inspections	-	-	-	-
Stormwater	81,447	112,695	147,323	176,947
Police/Fire fee refunds	-	-	-	130,379
Paving	-	-	-	-
Unrestricted	855,281	884,922	420,112	207,620
Total Governmental Activities Net Position	\$ 5,850,221	\$ 5,949,295	\$ 5,668,130	\$ 5,766,992
Business-Type Activities				
Net investment in capital assets	\$ 3,256,788	\$ 3,483,711	\$ 3,160,882	\$ 3,014,579
Restricted for:				
Capital improvements	596,573	417,745	442,989	187,846
Debt service	63,426	63,737	64,057	64,384
Unrestricted	83,781	193,429	396,549	648,436
Total Business-type Activities Net Position	\$ 4,000,568	\$ 4,158,622	\$ 4,064,477	\$ 3,915,245
Net Investment in Capital Assets	\$ 7,004,290	\$ 7,245,208	\$ 6,931,182	\$ 6,794,637
Restricted for:				
Capital improvements	1,224,689	1,104,498	1,227,434	1,118,522
Redevelopment projects	311,594	319,799	374,440	366,424
Cemetery care	120,692	122,232	134,322	142,522
Debt service	63,426	63,737	64,057	64,384
Police	105,589	61,397	37,188	32,366
Building inspections	-	-	-	-
Stormwater	81,447	112,695	147,323	176,947
Police/Fire fee refunds	-	-	-	130,379
Paving	-	-	-	-
Unrestricted	939,062	1,078,351	816,661	856,056
Total City of Fruitland Park Net Position	\$ 9,850,789	\$ 10,107,917	\$ 9,732,607	\$ 9,682,237

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Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
\$ 4,183,155	\$ 4,177,487	\$ 4,211,022	\$ 6,257,821	\$ 7,312,155	\$ 7,360,284
1,235,269	2,384,629	3,148,361	2,796,780	2,644,088	3,094,229
447,109	215,355	126,496	24,929	150,554	308,981
80,002	68,766	83,280	87,341	-	-
19,758	8,788	4,399	5,102	8,324	8,545
142,323	1,049,582	1,996,988	1,913,413	1,908,982	1,807,727
213,803	251,781	290,259	330,803	-	-
112,757	94,069	70,510	70,510	36,423	32,563
-	-	-	50,000	-	-
331,320	(31,531)	(116,536)	(40,707)	1,271,599	2,506,452
<u>\$ 6,765,496</u>	<u>\$ 8,218,926</u>	<u>\$ 9,814,779</u>	<u>\$ 11,495,992</u>	<u>\$ 13,332,125</u>	<u>\$ 15,118,781</u>
\$ 3,055,102	\$ 3,329,022	\$ 3,930,652	\$ 5,263,430	\$ 5,339,711	\$ 5,499,296
268,407	549,313	546,670	601,912	823,200	950,842
37,367	64,721	45,304	46,415	48,676	50,921
388,804	242,991	321,573	(481,825)	(395,592)	(88,400)
<u>\$ 3,749,680</u>	<u>\$ 4,186,047</u>	<u>\$ 4,844,199</u>	<u>\$ 5,429,932</u>	<u>\$ 5,815,995</u>	<u>\$ 6,412,659</u>
\$ 7,238,257	\$ 7,506,509	\$ 8,141,674	\$ 11,521,251	\$ 12,651,866	\$ 12,859,580
1,503,676	2,933,942	3,695,031	3,398,692	3,467,288	4,045,071
447,109	215,355	126,496	24,929	150,554	308,981
80,002	68,766	83,280	87,341	-	-
37,367	64,721	45,304	46,415	48,676	50,921
19,758	8,788	4,399	5,102	8,324	8,545
142,323	1,049,582	1,996,988	1,913,413	1,908,982	1,807,727
213,803	251,781	290,259	330,803	-	-
112,757	94,069	70,510	70,510	36,423	32,563
-	-	-	50,000	-	-
720,124	211,460	205,037	(522,532)	876,007	2,418,052
<u>\$ 10,515,176</u>	<u>\$ 12,404,973</u>	<u>\$ 14,658,978</u>	<u>\$ 16,925,924</u>	<u>\$ 19,148,120</u>	<u>\$ 21,531,440</u>

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City of Fruitland Park, Florida
Changes in Net Position
Last Ten Fiscal Years
 (Accrual basis of accounting)

	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
Expenses				
Governmental Activities:				
General government	\$ 1,113,962	\$ 821,330	\$ 1,265,453	\$ 737,827
Public safety	1,411,552	1,460,689	1,347,613	1,672,643
Transportation	426,154	707,159	342,471	363,034
Sanitation/Other utility	429,297	780,765	450,306	471,391
Culture and recreation	526,532	488,131	484,525	515,382
Interest on long-term debt	11,973	6,249	1,870	170
Total Governmental Activities Expenses	3,919,470	4,264,323	3,892,238	3,760,447
Business-Type Activities:				
Water utility	572,667	599,304	744,457	673,008
Sewer utility	277,985	209,103	332,126	204,558
Recreation programs	18,490	28,308	29,163	37,344
Total Business-Type Activities Expenses	869,142	836,715	1,105,746	914,910
Total Expenses	\$ 4,788,612	\$ 5,101,038	\$ 4,997,984	\$ 4,675,357
Program Revenues				
Governmental Activities:				
Charges for Services:				
General government	\$ 62,532	\$ 45,703	\$ 70,305	\$ 361,584
Public safety	287,375	293,282	276,568	134,130
Transportation	-	2,335	-	1,431
Sanitation/Other utility	486,420	504,210	538,537	553,905
Culture and recreation	35,302	33,179	30,282	31,387
Operating grants and contributions	89,210	80,987	76,471	77,493
Capital grants and contributions	49,133	681,142	26,576	19,653
Total Governmental Activities Program Revenues	1,009,972	1,640,838	1,018,739	1,179,583
Business-Type Activities:				
Charges for Services:				
Water utility	588,343	645,894	598,184	590,322
Sewer utility	117,859	109,829	343,482	118,385
Recreation programs	27,665	34,855	40,420	47,125
Operating grants and contributions	-	-	-	-
Capital grants and contributions	235,835	386,625	24,390	22,097
Total Business-Type Activities Program Revenues	969,702	1,177,203	1,006,476	777,929
Total Program Revenues	\$ 1,979,674	\$ 2,818,041	\$ 2,025,215	\$ 1,957,512
Net Revenue (Expense)				
Governmental activities	\$ (2,909,498)	\$ (2,623,485)	\$ (2,873,499)	\$ (2,580,864)
Business-Type activities	100,560	340,488	(99,270)	(136,981)
Total Net Expense	\$ (2,808,938)	\$ (2,282,997)	\$ (2,972,769)	\$ (2,717,845)

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Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
\$ 898,643	\$ 1,043,212	\$ 1,223,914	\$ 1,476,413	\$ 1,347,411	\$ 1,538,615
2,110,533	3,097,472	3,550,072	3,442,497	4,208,592	4,030,722
324,333	291,644	359,857	727,956	408,720	403,292
475,618	462,909	500,773	504,421	525,294	510,717
577,976	726,059	822,451	905,359	942,796	1,205,867
4,118	3,658	15,728	14,958	16,732	10,750
<u>4,391,221</u>	<u>5,624,954</u>	<u>6,472,795</u>	<u>7,071,604</u>	<u>7,449,545</u>	<u>7,699,963</u>
710,615	682,501	820,795	1,116,962	1,671,164	1,686,623
219,554	320,984	326,422	-	-	-
37,712	32,561	26,388	31,919	32,067	24,702
<u>967,881</u>	<u>1,036,046</u>	<u>1,173,605</u>	<u>1,148,881</u>	<u>1,703,231</u>	<u>1,711,325</u>
<u>\$ 5,359,102</u>	<u>\$ 6,661,000</u>	<u>\$ 7,646,400</u>	<u>\$ 8,220,485</u>	<u>\$ 9,152,776</u>	<u>\$ 9,411,288</u>
\$ 398,065	\$ 133,506	\$ 74,708	\$ 87,151	\$ 81,289	\$ 71,477
981,400	2,337,768	2,321,225	1,301,808	1,639,824	1,523,742
4,128	6,884	7,206	7,524	1,251	1,420
512,650	569,969	600,056	613,348	628,083	644,382
27,173	44,629	42,743	34,327	33,987	23,018
68,394	225,174	209,836	385,354	479,557	889,126
466,669	996,949	974,208	1,529,237	784,284	176,192
<u>2,458,479</u>	<u>4,314,879</u>	<u>4,229,982</u>	<u>3,958,749</u>	<u>3,648,275</u>	<u>3,329,357</u>
593,028	650,406	785,816	943,199	1,090,233	1,373,017
127,132	125,122	124,408	-	-	-
49,844	36,342	36,267	40,816	44,543	32,404
-	-	904,997	-	-	-
140,976	433,074	-	587,074	358,948	265,310
<u>910,980</u>	<u>1,244,944</u>	<u>1,851,488</u>	<u>1,571,089</u>	<u>1,493,724</u>	<u>1,670,731</u>
<u>\$ 3,369,459</u>	<u>\$ 5,559,823</u>	<u>\$ 6,081,470</u>	<u>\$ 5,529,838</u>	<u>\$ 5,141,999</u>	<u>\$ 5,000,088</u>
\$ (1,932,742)	\$ (1,310,075)	\$ (2,242,813)	\$ (3,112,855)	\$ (3,801,270)	\$ (4,370,606)
(56,901)	208,898	677,883	422,208	(209,507)	(40,594)
<u>\$ (1,989,643)</u>	<u>\$ (1,101,177)</u>	<u>\$ (1,564,930)</u>	<u>\$ (2,690,647)</u>	<u>\$ (4,010,777)</u>	<u>\$ (4,411,200)</u>

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City of Fruitland Park, Florida
Changes in Net Position
Last Ten Fiscal Years
 (Accrual basis of accounting)

	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014
General Revenues and Transfers				
Governmental Activities:				
Property Taxes	\$ 910,495	\$ 812,503	\$ 818,830	\$ 824,299
CRA Property Tax	-	-	-	-
Sales Taxes / Public Service Tax	495,503	522,526	531,599	574,586
Franchise and Utility Taxes	918,839	899,013	961,164	969,683
Excise Taxes	262,152	272,538	269,926	285,106
Intergovernmental	-	-	-	-
Unrestricted investment earnings	22,626	9,474	3,819	3,506
Miscellaneous	-	-	-	-
Gain on sale of capital assets	5,964	-	-	11,805
Transfers	116,054	206,505	6,996	10,741
Total Governmental Activities	<u>2,731,633</u>	<u>2,722,559</u>	<u>2,592,334</u>	<u>2,679,726</u>
Business-Type Activities:				
Unrestricted investment earnings	14,400	24,071	12,121	(1,510)
Gain on sale of asset				
Transfers	(116,054)	(206,505)	(6,996)	(10,741)
Total Business-Type Activities	<u>(101,654)</u>	<u>(182,434)</u>	<u>5,125</u>	<u>(12,251)</u>
Total General Revenues and Transfers	<u>\$ 2,629,979</u>	<u>\$ 2,540,125</u>	<u>\$ 2,597,459</u>	<u>\$ 2,667,475</u>
Change in Net Position				
Governmental activities	\$ (177,865)	\$ 99,074	\$ (281,165)	\$ 98,862
Business-type activities	(1,094)	158,054	(94,145)	(149,232)
Total Change in Net Position	<u>\$ (178,959)</u>	<u>\$ 257,128</u>	<u>\$ (375,310)</u>	<u>\$ (50,370)</u>

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	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020
\$	896,623	\$ 786,546	\$ 1,156,520	\$ 1,884,821	\$ 2,567,649	\$ 2,820,708
	-	227,253	219,109	237,351	333,847	451,535
	613,859	-	-	1,050,827	1,038,000	1,038,145
	993,463	1,124,153	1,475,550	653,135	679,339	632,322
	302,909	-	-	-	-	-
	-	773,185	806,551	883,370	1,386,780	1,661,175
	3,422	15,210	43,948	99,424	139,801	74,457
	-	165,510	85,452	121,767	83,049	110,653
	1,850	-	-	-	-	-
	119,120	(302,389)	51,536	(136,627)	(591,062)	(631,733)
	<u>2,931,246</u>	<u>2,789,468</u>	<u>3,838,666</u>	<u>4,794,068</u>	<u>5,637,403</u>	<u>6,157,262</u>
	10,456	13,289	31,625	19,023	4,508	5,525
		1,622		7,875	-	-
	(119,120)	302,389	(51,536)	136,627	591,062	631,733
	<u>(108,664)</u>	<u>317,300</u>	<u>(19,911)</u>	<u>163,525</u>	<u>595,570</u>	<u>637,258</u>
\$	<u>2,822,582</u>	<u>\$ 3,106,768</u>	<u>\$ 3,818,755</u>	<u>\$ 4,957,593</u>	<u>\$ 6,232,973</u>	<u>\$ 6,794,520</u>
\$	998,504	\$ 1,479,373	\$ 1,595,853	\$ 1,681,213	\$ 1,836,133	\$ 1,786,656
	(165,565)	526,198	658,152	585,733	386,063	596,664
\$	<u>832,939</u>	<u>\$ 2,005,571</u>	<u>\$ 2,254,005</u>	<u>\$ 2,266,946</u>	<u>\$ 2,222,196</u>	<u>\$ 2,383,320</u>

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City of Fruitland Park, Florida

Fund Balances - Governmental Funds

Last Ten Fiscal Years

(Modified accrual basis of accounting)

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund:				
Nonspendable	\$ 25,345	\$ 24,325	\$ 4,143	\$ 2,831
Restricted	366,630	246,497	244,068	389,278
Committed	202,139	234,927	281,645	319,469
Unassigned	851,850	896,002	979,316	168,941
Total General Fund	<u>\$ 1,445,964</u>	<u>\$ 1,401,751</u>	<u>\$ 1,509,172</u>	<u>\$ 880,519</u>
All Other Governmental Funds:				
Restricted	\$ 678,669	\$ 821,452	\$ 952,005	\$ 1,070,567
Total all other governmental funds	<u>\$ 678,669</u>	<u>\$ 821,452</u>	<u>\$ 952,005</u>	<u>\$ 1,070,567</u>

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2015	2016	2017	2018	2019	2020
\$ 22,012	\$ 259,413	\$ 5,805	\$ 3,600	\$ 5,399	\$ 3,777
968,040	2,842,591	4,624,870	4,581,870	4,475,105	4,408,691
293,805	320,547	373,539	468,144	439,753	529,104
287,710	13,880	471,116	814,491	2,558,442	4,445,942
<u>\$ 1,571,567</u>	<u>\$ 3,436,431</u>	<u>\$ 5,475,330</u>	<u>\$ 5,868,105</u>	<u>\$ 7,478,699</u>	<u>\$ 9,387,514</u>
\$ 989,176	\$ 909,832	\$ 721,884	\$ 228,864	\$ 273,266	\$ 843,354
<u>\$ 989,176</u>	<u>\$ 909,832</u>	<u>\$ 721,884</u>	<u>\$ 228,864</u>	<u>\$ 273,266</u>	<u>\$ 843,354</u>

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City of Fruitland Park, Florida

Changes in Fund Balances - Governmental Funds

Last Ten Fiscal Years

(Modified accrual basis of accounting)

	2011	2012	2013	2014
Revenues:				
Taxes	\$ 2,131,406	\$ 2,041,898	\$ 2,118,727	\$ 2,162,243
Licenses and permits	22,681	31,890	41,446	47,558
Intergovernmental revenues	671,529	1,317,217	634,722	656,207
Charges for services	680,152	738,772	773,687	683,389
Fines and forfeitures	109,903	81,118	58,885	38,522
Investment earnings	22,626	9,474	3,819	3,821
Miscellaneous	67,472	45,861	70,699	332,306
Total Revenues	3,705,769	4,266,230	3,701,985	3,924,046
Expenditures:				
General government	1,175,409	864,126	790,364	1,315,865
Public safety	1,317,661	1,453,169	1,394,174	1,651,946
Transportation	394,143	246,107	265,763	332,345
Sanitation/Other utility	429,297	421,815	450,306	471,391
Culture and recreation	456,868	425,421	431,473	456,471
Capital outlay	96,010	805,324	19,624	228,495
Debt Service:				
Principal	142,435	148,014	117,300	-
Interest	15,756	10,189	4,422	170
Total Expenditures	4,027,579	4,374,165	3,473,426	4,456,683
Excess (Deficiency) of Revenues over (under) Expenditures	(321,810)	(107,935)	228,559	(532,637)
Other Financing Sources (Uses)				
Capital Lease financing	-	-	-	-
Transfers in	359,406	336,866	66,936	60,633
Transfers out	(243,352)	(130,361)	(59,940)	(49,892)
Sale of capital assets	5,964	-	2,419	11,805
Total Other Financing Sources (Uses)	122,018	206,505	9,415	22,546
Net Change in Fund Balances	\$ (199,792)	\$ 98,570	\$ 237,974	\$ (510,091)
Debt service as a percentage of noncapital expenditures	4.2%	4.4%	3.7%	0.0%

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	2015	2016	2017	2018	2019	2020
\$	2,267,017	\$ 2,538,237	\$ 3,255,809	\$ 3,826,134	\$ 4,618,835	\$ 4,942,710
	942,358	2,352,455	2,304,030	662,241	690,290	576,781
	708,718	624,814	732,694	2,684,313	2,526,332	2,606,553
	673,500	1,691,320	1,559,772	1,471,076	1,786,260	1,781,734
	27,840	14,927	18,417	19,744	32,173	25,464
	3,422	15,210	43,948	99,424	139,801	74,457
	742,934	183,860	102,442	126,512	83,049	110,653
	5,365,789	7,420,823	8,017,112	8,889,444	9,876,740	10,118,352
	1,043,171	964,945	875,715	1,082,715	1,061,745	1,149,417
	2,161,552	2,917,663	3,104,480	3,203,834	3,626,504	3,362,724
	286,238	239,397	281,696	635,359	338,337	320,538
	475,618	462,909	500,773	504,421	525,294	510,717
	519,682	643,306	757,750	2,752,169	1,792,796	1,308,959
	502,481	582,453	725,072	576,185	459,842	291,612
	28,603	27,033	72,083	84,232	123,345	89,267
	2,696	4,266	15,989	14,147	9,876	11,690
	5,020,041	5,841,972	6,333,558	8,853,062	7,937,739	7,044,924
	345,748	1,578,851	1,683,554	36,382	1,939,001	3,073,428
	142,939	116,536	115,861	-	293,460	-
	201,808	167,974	169,031	375,206	89,856	44,001
	(82,688)	(77,841)	(117,495)	(511,833)	(667,321)	(638,526)
	1,850	-	-	-	-	-
	263,909	206,669	167,397	(136,627)	(284,005)	(594,525)
\$	609,657	\$ 1,785,520	\$ 1,850,951	\$ (100,245)	\$ 1,654,996	\$ 2,478,903
	0.7%	0.6%	1.6%	1.5%	2.1%	1.5%

ATTACHMENT G

City of Fruitland Park, Florida
 General Governmental Revenue by Source
 Last Ten Fiscal Years
 (Modified accrual basis of accounting)

Fiscal Year	Property Taxes	Infra-structure Sales Surtax	Excise Tax	Franchise Fees	Utility Taxes	Communications Services Tax	Total Taxes
2011	780,427	314,320	117,820	389,291	376,196	153,352	2,131,406
2012	698,287	328,648	115,950	346,938	361,385	190,690	2,041,898
2013	716,857	328,366	112,340	370,066	369,685	221,413	2,118,727
2014	719,536	353,896	119,128	389,734	383,864	196,085	2,162,243
2015	768,062	380,103	125,389	394,691	410,032	188,740	2,267,017
2016	788,159	400,285	148,201	374,595	561,333	189,315	2,461,888
2017	1,156,726	404,630	135,200	585,572	658,421	231,557	3,172,106
2018	1,887,333	422,658	130,802	353,135	842,160	208,666	3,844,754
2019	2,567,649	690,943	153,511	679,339	874,175	163,825	5,129,442
2020	3,272,243	870,612	177,325	632,322	807,615	230,530	5,990,647

City of Fruitland Park, Florida
Estimated Just Value and Taxable (Assessed) Value of Property
 Last Ten Fiscal Years

FISCAL YEAR	REAL PROPERTY			PERSONAL PROPERTY			TOTAL TAXABLE VALUE	DIRECT TAX RATE	TAXABLE VALUE PERCENTAGE OF JUST VALUE
	ESTIMATED JUST VALUE	TAXABLE VALUE	ESTIMATED JUST VALUE	ESTIMATED JUST VALUE	TAXABLE VALUE	ESTIMATED JUST VALUE			
2011	245,295,181	174,746,180	11,527,662	7,542,665	256,822,843	182,288,845	4.36	70.98%	
2012	222,183,352	158,742,662	11,351,352	7,201,748	233,534,704	165,944,410	4.328	71.06%	
2013	N/A	151,764,456	N/A	6,414,330	N/A	158,178,786	4.644	N/A	
2014	209,221,512	149,143,487	10,454,094	6,477,414	219,675,606	155,620,901	4.737	70.84%	
2015	219,581,454	160,030,405	10,443,710	6,479,383	230,025,164	166,509,788	4.737	72.39%	
2016	226,479,994	163,951,384	11,868,328	8,065,888	238,348,322	171,725,009	4.737	72.05%	
2017	621,043,088	484,905,998	10,685,477	6,723,190	631,728,565	491,629,188	3.9863	77.82%	
2018	870,128,033	672,784,033	11,697,831	7,367,442	881,825,864	680,151,475	3.9134	77.13%	
2019	970,883,303	739,383,582	12,648,770	8,378,820	983,532,073	747,762,402	3.9134	76.03%	
2020	1,083,792,337	803,148,609	13,020,301	8,742,202	1,096,812,638	811,890,811	3.9134	74.02%	

ATTACHMENT G

Source-Lake County Property Appraiser's Office

The property appraiser is required to physically inspect the property at least once every 5 years. Homesteaded property is reassessed annually on January 1. Any change resulting from such reassessment shall not exceed the lower of 3% of the prior year's assessed value or the percentage change in percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, all items 1967=100, or successor reports for the preceding calendar year as initially reported by the United States Department of Labor, Bureau of Labor Statistics.

The estimated just value is adjusted down to the taxable value due to governmental exemptions, widows/widowers exemption, disability/blind exemption, institutional exemption for charitable, religious, scientific, literary and educational, \$25,000 homestead exemption, additional \$25,000 homestead exemption age 65 and older and the homestead assessment differential (just value minus capped value).

City of Fruitland Park, Florida
Property Tax Rates - Direct and Overlapping Governments
Per \$1,000 of Assessed Value
 Last Ten Fiscal Years

Fiscal Year	City Direct Rate	OVERLAPPING RATES							Total Taxes
		County School District	Lake County BCC	Lake County Water Authority	St John's Water Management District	Ambulance District	Hospital District		
2011	4.360	7.523	4.8410	0.2410	0.4160	0.3850	1.0000	18.7660	
2012	4.328	7.394	4.8410	0.2410	0.3310	0.3850	1.0000	18.5210	
2013	4.644	7.320	4.9210	0.2560	0.3310	0.3850	1.0000	18.8570	
2014	4.737	7.170	4.9210	0.2560	0.3280	0.3850	1.0000	18.7970	
2015	4.737	7.246	5.5460	0.2560	0.3160	0.4630	1.0000	19.5640	
2016	4.737	7.197	5.3051	0.2554	0.3488	0.4629	1.0000	19.3062	
2017	3.9863	6.603	5.1180	0.2554	0.3131	0.4629	1.0000	17.7387	
2018	3.9134	6.355	5.1180	0.4900	0.2955	0.4629	0.9800	17.6148	
2019	3.9134	6.883	5.0734	0.3557	0.2801	0.4629	0.9500	17.9185	
2020	3.9134	6.699	5.0327	0.3368	0.2287	0.4629	0.8950	17.5685	

Source - Lake County Property Appraiser

Florida Statutes permit municipalities to levy property taxes up to 10 mills. The City's direct rate does not have any separate components.

Overlapping rates are those of county and local governments that apply to property owners within the City of Fruitland Park.

ATTACHMENT G
City of Fruitland Park, Florida
Principal Property Taxpayers
September 30, 2020
Current Year Compared to Nine Years Ago

<u>Taxpayer</u>	<u>Fiscal Year 2020</u>		<u>Fiscal Year 2011</u>	
	<u>Taxable Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>	<u>Taxable Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
L & R PROPERTIES-FRUITLAND PARK LLC	\$ 4,684,834	0.58%	\$ 4,116,623	2.26%
SOUTHERN SPRING LAKE COVE LLC	4,917,621	0.61%	3,411,280	1.87%
B & D SELF STORAGE LLC	4,674,857	0.58%		
BELLE RIVE VENTURES LLC	2,915,894	0.36%		
RHODES ROBERT D &	2,838,374	0.35%	1,640,638	0.90%
FWB INVESTMENTS LTD	2,757,794	0.34%	1,947,288	1.07%
ETHEREDGE LP	2,717,311	0.33%	1,788,810	0.98%
PRESBYTERIAN RETIREMENT COMMUNITIES INC	2,398,400	0.30%		
WAL-MART STORES EAST LP	2,168,537	0.27%	1,998,623	1.10%
CAMP GENEVA PROPERTY CO LLC	2,167,539	0.27%		
ARMENTANO ENTERPRISES INC			1,769,055	0.97%
CRC PROPERTIES INC			1,680,040	0.92%
FRUITLAND PARK PROPERTY LLC	-		1,408,893	0.77%
LAKE SAUNDERS GROVES LAND LLP	-		1,197,221	0.66%
	<u>\$ 32,241,161</u>	<u>3.97%</u>	<u>\$ 20,958,471</u>	<u>11.50%</u>
TOTAL TAXABLE ASSESSED VALUATION	<u>\$ 811,890,811</u>		<u>\$ 182,288,845</u>	

Source - Lake County Property Appraiser

City of Fruitland Park, Florida
Property Tax Levies and Collections
 Last Ten Fiscal Years

ATTACHMENT G

Fiscal Year	Total Tax Levy	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Tax Levy
2011	794,779	773,372	97.3%	7,055	780,427	98.2%
2012	718,057	697,391	97.1%	896	698,287	97.2%
2013	734,614	714,578	97.3%	2,279	716,857	97.6%
2014	737,192	716,402	97.2%	3,134	719,536	97.6%
2015	788,774	765,346	97.0%	2,716	768,062	97.4%
2016	814,863	786,277	96.5%	269	786,546	96.5%
2017	1,209,303	1,153,923	95.4%	2,597	1,156,520	95.6%
2018	1,962,182	1,884,203	96.0%	618	1,884,821	96.1%
2019	2,669,637	2,563,964	96.0%	3,685	2,567,649	96.2%
2020	2,926,293	2,820,708	96.4%	-	2,820,708	96.4%

ATTACHMENT G
City of Fruitland Park, Florida
Legal Debt Margin
Last Ten Fiscal Years

The City of Fruitland Park, Florida has had no general bonded debt during the last ten fiscal years.

City of Fruitland Park, Florida
Direct and Overlapping Governmental Activities Debt
As of September 30, 2020

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes	\$ -	4.29%	\$ -
Other debt			-
Subtotal, overlapping debt			-
Direct debt			-
Total direct and overlapping debt			\$ -

Note: The City of Fruitland Park has no ordinance which limits general obligation debt to a percentage of assessed property values.

The estimated percentage applicable to the City of Fruitland Park is based upon City/Lake County population ratio.

City of Fruitland Park, Florida
Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years

ATTACHMENT G

Fiscal Year	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES			Percentage of Personal Income	Per Capita
	Revenue Note	Capital Leases		Loans Payable	Total Primary Government			
2011	230,383	34,931		1,654,931	1,920,245		2.22%	498
2012	117,300	-		1,559,562	1,676,862		N/A	404
2013	-	-		2,081,588	2,081,588		N/A	498
2014	-	-		1,786,886	1,786,886		N/A	431
2015	-	114,336		1,669,674	1,784,010		1.77%	423
2016	-	321,875		4,035,589	4,357,464		N/A	N/A
2017	-	292,683		3,912,933	4,205,615		N/A	N/A
2018	-	163,385		3,644,401	3,807,786		N/A	N/A
2019	-	333,500		3,224,899	3,558,399		N/A	N/A
2020	-	244,233		2,795,597	3,039,830		N/A	N/A

Details regarding the City's outstanding debt can be found in **Note 8** to the Financial Statements.

N/A - Information is not available.

ATTACHMENT G
City of Fruitland Park, Florida
Pledged-Revenue Debt Coverage
Infrastructure Sales Surtaxes
Last Ten Fiscal Years

Fiscal Year	Infrastructure Sales Surtaxes Available for Debt Service	Debt Service Requirements			Coverage
		Principal	Interest	Total	
2011	314,320	109,016	12,660	121,676	2.58
2012	328,648	113,083	8,605	121,688	2.70
2013	328,366	117,300	4,422	121,722	2.70
2014	353,896	-	170	170	N/A *
2015	380,103	-	-	-	N/A
2016	400,285	-	19,740	19,740	20.28
2017	404,630	-	58,250	58,250	6.95 **
2018	445,786	143,045	58,250	201,295	2.21 ***
2019	690,943	388,363	54,357	442,720	1.56
2020	870,612	362,220	46,409	408,629	2.13

*City Hall paid off
** New Loan for LLSWR Interest only
***New Loan for LLSWR-10 Years

ATTACHMENT G
City of Fruitland Park, Florida
Fledge-Revenued Coverage
Utility Revenues
Last Ten Fiscal Years

Fiscal Year	Gross Revenues	Operating Expenses ¹	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2011	706,202	809,609	(103,407)	92,947	44,722	137,669	0.00
2012	755,723	767,017	(11,294)	95,369	42,299	137,668	0.00
2013	717,546	632,016	85,530	97,856	39,813	137,669	0.62
2014	708,707	629,842	78,865	100,408	37,260	137,668	0.57
2015	720,160	805,234	(85,074)	103,026	34,643	137,669	0.00
2016	775,528	824,943	(49,415)	105,713	31,956	137,668	0.00
2017	910,404	781,986	128,418	108,470	29,198	137,668	0.93
2018	1,049,291	843,321	205,970	111,300	26,368	137,668	1.50
2019	1,453,689	1,238,526	215,163	114,205	23,464	137,669	1.56
2020	1,644,110	1,263,957	380,153	117,185	20,483	137,668	2.76

1 Utility operating expenses exclusive of depreciation but including transfers to the General Fund for administrative expenses.

Note: Beginning in fiscal year 2006, covenants on the State Revolving Fund loans require a coverage ratio of 1.15 to 1.

City of Fruitland Park, Florida
Demographic and Economic Statistics
 Last Ten Fiscal Years

ATTACHMENT G

Year	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Population	3,853	4,148	4,182	4,153	4,214	4,274	7,291	8,963	10,094	10,206
Total Personal Income of all Fruitland Park Residents (in thousands)	\$ 86,483	N/A	\$ 84,363	N/A	\$ 100,554	N/A	N/A	N/A	\$ 275,652	N/A
Per Capita Personal Income	\$ 22,036	N/A	\$ 20,173	N/A	\$ 23,862	\$ 20,769	\$ 21,476	\$ 26,688	\$ 34,497	N/A
Median Age	41.9	42.0	42.0	45.1	45.0	47.0	N/A	N/A	51.9	N/A
School Enrollment Fruitland Park Elementary	623	640	656	656	646	762	742	751	745	736
Total Housing Units	1,772	1,662	1,662	N/A	1,793	1,928	2025	2920	N/A	N/A
Owner occupied	1,188	1,477	1,477	N/A	1,032	1,030	N/A	N/A	N/A	N/A
Renter occupied	359	469	469	N/A	566	680	N/A	N/A	N/A	N/A
Vacant	225	185	185	N/A	198	218	N/A	N/A	N/A	N/A
Lake County Unemployment Rate	10.6%	8.9%	6.9%	5.4%	5.4%	4.5%	3.50%	2.90%	2.70%	7.40%

Population from the Florida Bureau of Economic and Business Research (BEBR)
 Unemployment rate from the Florida Research and Data Base (<http://fred.labormarketinfo.com>)
 Median Age, and Housing Units from Metro Orlando Economic Development Commission
 Hometown Locator
 Per capita personal, total personal income from City-Data.com
 School enrollment from FP Elementary

N/A - Information not available.

ATTACHMENT G

City of Fruitland Park

Demographic Statistics

Last Ten Fiscal Years

POPULATION

<u>Year</u>	<u>City of Fruitland Park</u>		<u>Lake County</u>	
	<u>Population</u>	<u>% Change</u>	<u>Population</u>	<u>% Change</u>
2011	3,853	-1.07%	296,681	-0.13%
2012	4,148	7.11%	299,677	1.01%
2013	4,182	0.82%	308,034	2.78%
2014	4,153	-0.69%	309,736	0.55%
2015	4,214	1.47%	316,569	2.21%
2016	4,274	1.40%	323,985	2.29%
2017	7,291	41.38%	330,656	2.02%
2018	8,963	18.65%	341,905	3.29%
2019	10,094	11.20%	357,247	4.29%
2020	10,206	1.10%	366,742	2.59%

LAKE COUNTY POPULATION DISTRIBUTION

<u>Median age in Years</u>	<u>Age Distribution (Percentage)</u>				
	<u>0-17</u>	<u>18-44</u>	<u>45-64</u>	<u>65+</u>	
1980	43.2	17.8%	33.9%	22.9%	25.4%
1990	44.5	16.8%	33.7%	22.1%	27.4%
2000	45.0	17.1%	32.9%	23.7%	26.3%
2009	40.3	16.4%	30.8%	27.1%	25.7%
2011	47.9	13.5%	32.6%	29.3%	24.6%
2013	42.0	22.4%	26.1%	26.7%	24.8%
2014	46.0	21.8%	36.8%	15.2%	26.2%
2018	N/A	18.8%	29.7%	26.1%	25.4%
2019	36.6	17.5%	56.4%	11.5%	14.6%
2020	51.9	17.8%	56.5%	10.6%	15.2%

Source - Bureau of Economic Business research, University of Florida

ATTACHMENT G
 City of Fruitland Park, Florida
Principal Employers
 September 30, 2020

<u>Employer</u>	<u>Employees</u>	<u>Rank</u>	<u>Percent of Total City Employment</u>
Wal-Mart	310	1	12.4%
Munn's Heating & Air	148	2	5.9%
Bill Bryan Chrysler	110	3	4.4%
Fruitland Park Elementary School	110	4	4.4%
City of Fruitland Park	109	5	4.3%
Phillips Buick/Pontiac	90	6	3.6%
Total	877		35.0%
Total City Employment	2,509		

Note:

(2020 figures unavailable, used 2018 figures, updated City figures)

- Total City Employment from Metro Orlando Economic Development

ATTACHMENT G
City of Fruitland Park, Florida
City Government Employees by Function
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Government										
Legislative	9	11	11	11	10	10	10	10	10	10
Executive	3	3	3	3	3.5	3.5	3.5	5	4	4
Finance	4	4	4	4	4.5	4.5	4.5	5	3	3
Other General Government	1	1	1	1	1	1	1	1	0	1
Public Safety										
Police Department	22	21	21	21	20	20	23	25.5	29	29
Fire	20	20	21	24	26	26	25	27	14	14
Building Inspections	2	2	2	2	3	3	3	3.5	4	4
Transportation										
Roads and Streets	2	2	2	2	2	2	2	5	5	5
Culture/Recreation										
Library	6	6	6	6	6	6	7	9	10	11
Municipal Pool	8	7	7	7	8	8	8	10	11	11
Recreation										
Maintenance	2	1	1	1	2	2	2	2	2	3
Recreation Programs	2	2	2	2	2	3	3	4	4	4
Utilities										
Water	5	5	5	5	5	6	6	9	8	8
Sewer	0	0	0	0	1	1	1	2	2	2
Total Employees	86	85	86	89	94	96	99	118	106	109

Source: City Finance Department

ATTACHMENT G
City of Fruitland Park, Florida
Operating Indicators by Function and Activity
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police Protection:										
Number of Sworn										
Police Officers	13	13	13	13	13	16	18	19	21	21
Number of Reserve										
Officers	4	4	4	4	2	2	2	1	1	1
Fire Protection:										
Number of Volunteer										
Firefighters	20	20	21	23	21	21	25	21	14	14
Building Inspections:										
Construction Permits:										
Commercials	0	1	1	1	9	3	1	3	1	1
Residential	3	3	6	9	529	861	792	110	105	100
Roads and Streets:										
Street Resurfacing										
(miles)	.25	.0	.0	1.31	3	0	1.6	1.2	1.1	1.33
Recreation:										
Number of City-wide										
events	2	2	3	3	3	3	4	4	4	1
Municipal Water System:										
Number of Consumers	1,749	1,779	1,785	1,799	1,784	1,826	1,922	1,981	2,039	2,150
New Connections	2	5	6	14	12	10	63	111	102	100

Source: Various City departments

City of Fruitland Park, Florida
Capital Asset and Infrastructure Statistics
 Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
City Land Area (square miles)	6.6	6.83	6.83	6.83	6.84	7.274	7.287	7.295	7.31	7.31
Police Protection:										
Number of Stations	1	1	1	1	1	1	1	1	1	1
Number of Patrol Units	16	18	18	18	18	20	22	22	22	24
Fire Protection:										
Number of Stations	1	1	1	1	1	1	1	1	1	1
Number of Fire Trucks	2	2	2	2	2	2	2	2	2	2
Culture and Recreation:										
Number of Libraries	1	1	1	1	1	1	1	1	1	1
Number of Municipal Pools	1	1	1	1	1	1	1	1	1	1
Number of Parks	4	4	4	4	4	4	4	4	4	4
Number of Baseball/softball fields	3	3	3	3	3	3	3	3	3	3
Number of Soccer Fields	1	1	1	1	0	0	0	1	1	1
Number of Skate parks	1	1	1	1	1	1	1	1	1	1
Number of Community Centers	1	1	1	1	1	1	1	1	1	1
Municipal Water System:										
Wells	5	5	5	5	5	5	5	5	5	5
Water Towers	1	1	1	1	1	1	1	1	1	1
Ground Storage Tank						1	1	1	1	1
						Well 6 is out of service				

Note: The City implemented GASB 44 in fiscal year 2006.

Source: Various City departments

ATTACHMENT G

Other Reports



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and City Council
City of Fruitland Park, Florida

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the *City of Fruitland Park, Florida*, as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements and have issued our report thereon dated April 8, 2021, which includes a qualified opinion on governmental activities for the exclusion of net pension assets related to the Municipal Firemen's Retirement Plan.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the *City of Fruitland Park, Florida's* internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of *City of Fruitland Park's* internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in Appendix A, we identified a deficiency in internal control that we consider to be a significant deficiency.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in Appendix A to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether *City of Fruitland Park's* financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The result of our tests disclosed an instance noncompliance which is described in Appendix B.

ATTACHMENT G

City's Response to Findings

The City's response to the findings identified in our audit are described in the accompanying report. The City's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

McDiernit Davis

Orlando, Florida
April 8, 2021



ATTACHMENT G

934 North Magnolia Avenue, Suite 100
Orlando, Florida 32803
407-843-5406
www.mcdirmittdavis.com

MANAGEMENT LETTER

Honorable Mayor and City Council
City of Fruitland Park, Florida

Report on the Financial Statements

We have audited the financial statements of the *City of Fruitland Park, Florida*, as of and for the fiscal year ended September 30, 2020, and have issued our report thereon dated April 8, 2021 which includes a qualified opinion on governmental activities for the exclusion of net pension assets related to the Municipal Firemen’s Retirement Plan.

Auditor’s Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Chapter 10.550, Rules of the Florida Auditor General.

Other Reporting Requirements

We have issued our Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*; and Independent Accountant’s Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements accordance with Chapter 10.550, rules of the Auditor General. Disclosures in those reports, which are dated April 8, 2021, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., Rules of the Auditor General, require that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. Corrective actions have been taken to address findings and recommendations made in the preceding financial audit report, except as noted below.

Tabulation of Uncorrected Audit Findings		
Current Year Finding #	2019FY Finding #	2018FY Finding #
20-1	19-1	18-2

Official Title and Legal Authority

Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. This information has been disclosed in the notes to the financial statements.

Financial Condition and Management

Section 10.554(1)(i)5.a. and 10.556(7), Rules of the Auditor General, require us to apply appropriate procedures and communicate results of our determination as to whether or not the *City of Fruitland Park, Florida* has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and to identify the specific conditions(s) met. In connection with our audit, we determined that the *City of Fruitland Park, Florida* did not meet any of the conditions described in Section 218.503(1), Florida Statutes.

Pursuant to Sections 10.554(1)(i)5.b. and 10.556(8), Rules of the Auditor General, we applied financial condition assessment procedures for the City. It is management’s responsibility to monitor the *City of Fruitland Park, Florida*’s financial condition, and our financial condition assessment was based in part on representations made by management and the review of financial information provided by same.

Section 10.554(1)(i)2., Rules of the Auditor General, requires that we communicate any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

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Additional Matters

Section 10.554(1)(i)3., Rules of the Auditor General, requires us to communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material but which warrants the attention of those charged with governance. We noted one finding of noncompliance which is described in Appendix B.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, Federal and other granting agencies, the City Council, and applicable management, and is not intended to be and should not be used by anyone other than these specified parties.

McDiarmid Davis

Orlando, Florida
April 8, 2021

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City of Fruitland Park, Florida
Appendix A - Significant Deficiencies
For the Year Ended September 30, 2020

ML20-1 - Pension Actuarial Valuations

Finding

During our audit, it was noted that the Firemen's Retirement Trust obtains only triennial actuarial valuations, which do not include required information on the City's net pension asset or liability.

Criteria

Governmental accounting standards require valuations to be done every two years. Additionally, GASB Statement No. 68, requires the City to report the net pension asset or liability on the City's financial statements.

Cause

The State funds the actuarial valuations of the plan, and has not performed a valuation on the updated pension accounting standards.

Effect

City is not in compliance with governmental accounting standards.

Recommendation

We noted that subsequent to year end, the City will be terminating the pension plan. If such termination can occur within the subsequent fiscal year and the required termination payouts can be calculated, no actuarial valuation will be required under GASB standards for the subsequent fiscal year.

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City of Fruitland Park, Florida

Appendix B – Noncompliance with Provisions of Contracts or Grant Agreements

For the Year Ended September 30, 2020

ML20-2 - Investment Policy

Finding

During our audit, it was noted that the continuing professional education required by Florida Statutes 218.415 was not taken by the required individuals.

Criteria

The City has established an investment an investment policy that requires annual continuing education courses to be taken by certain responsible individuals.

Cause

Courses that were scheduled to be attended were cancelled due to the COVID-19 pandemic and no suitable replacement could be found before year end.

Effect

City is not in compliance with Florida Statutes.

Recommendation

We recommend that the required individuals take the continuing education courses as soon as a suitable course can be identified.



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407-843-5406
www.mcdermittdavis.com

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH THE REQUIREMENTS OF SECTION 218.415, FLORIDA STATUTES

The Honorable Mayor and City Council
City of Fruitland Park, Florida

We have examined City of Fruitland Park's (the City) compliance with the requirements of Section 218.415, Florida Statutes, during the year ended September 30, 2020. Management is responsible for the City's compliance with those requirements. Our responsibility is to express an opinion on the City's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in Government Auditing Standards issued by the Comptroller General of the United States and, accordingly, included examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the City's compliance with specified requirements.

In our opinion, other than the noncompliance noted in Appendix B, City of Fruitland Park complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2020.

McDermitt Davis

Orlando, Florida
April 8, 2021



ATTACHMENT G

506 W. Berckman Street
Fruitland Park, FL 34731

Tel. (352) 360-6727
Fax. (352) 360-6686

April 8, 2021

McDermitt Davis
934 N. Magnolia Ave, Ste 100
Orlando, FL 32803

Re: City of Fruitland Park FYE September 30, 2020, Response to audit comments

The management comments related to fiscal year ending September 30, 2020 were received by both the City Manager and the Finance Director.

ML 20-1 Pension Actuarial Valuations

During our audit, it was noted that the Firefighters Retirement Trust obtains only triennial actuarial valuations, which do not include required information on the City's net pension assets or liability.

Response

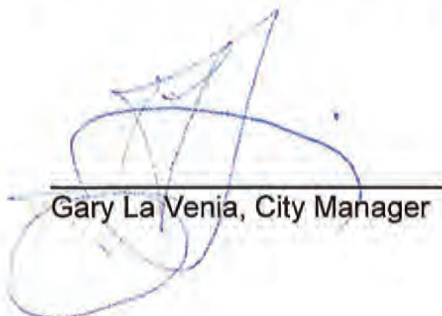
This pension is a very small pension for volunteer firefighters. We have hired an actuary, GRS Consulting to complete an annual actuarial report for FY2020. It is currently in progress. The Volunteer Fire Department was terminated, effective January 1, 2021, and we are currently under contract with Lake County Fire. GRS Consulting will calculate each firefighters entitled benefits under the plan once the Actuarial Report for FY2020 is complete.

ML 20-2 Investment Policy

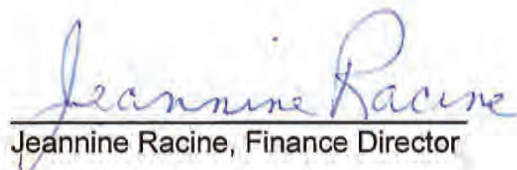
During our audit, it was noted that the continuing professional education required by Florida Statutes 218.415 was not taken by the required individuals.

Response

The course was scheduled to be attended but was cancelled due to COVID-19 pandemic in FY2020. Personnel will take the virtual course offered by FGFOA in May 2021.



Gary La Venia, City Manager



Jeannine Racine, Finance Director



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506 W. Berckman Street
Fruitland Park, FL 34731

Tel. (352) 360-6727
Fax. (352) 360-6686

March 2, 2021

AFFIDAVIT OF IMPACT FEE COMPLIANCE

Impact Fees are assessed in accordance with Title III: Administration, Chapter 37: Impact Fees, of the City of Fruitland Park Code of Ordinances. Impact fee collections, expenditures and accounting are provided for in separate accounting funds and comply with Florida Statute 163.31801.

Jeannine Racine

Jeannine Racine
Finance Director

STATE OF FLORIDA
COUNTY OF LAKE

The foregoing instrument was acknowledged before me this 2nd day of March, 2021
by ESTHER B. LEWIN-COULSON.

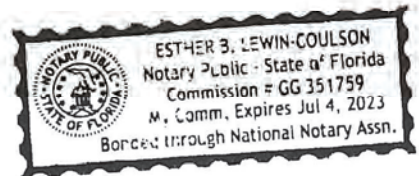
[Handwritten Signature]

(Signature of Notary)

ESTHER B. LEWIN-COULSON

(Name of Notary, Typed, Printed or Stamped)

Personally Known / OR Produced Identification _____



ATTACHMENT H



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CITY OF FRUITLAND PARK
YEAR-TO-DATE BUDGET REPORT
UTILITY FY 2021

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FOR 2021 12

ACCOUNTS FOR: 400 UTILITY FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<u>40001 WATER UTILITY REVENUES</u>							
<u>34 CHARGES FOR SERVICES</u>							
34321 BULK WATER SALES	-61,805.00	.00	-61,805.00	-84,588.77	.00	22,783.77	136.9%
34331 SALE OF WATER	-1,024,631.00	.00	-1,024,631.00	-1,112,138.75	.00	87,507.75	108.5%
34332 INSTALLATION OF METERS	-56,293.00	.00	-56,293.00	-24,600.00	.00	-31,693.00	43.7%
34333 BACKFLOW INSTALLATION	-7,928.00	.00	-7,928.00	-3,379.60	.00	-4,548.40	42.6%
34334 WATER LINE INSTALLATION	.00	.00	.00	-2,926.24	.00	2,926.24	100.0%
34335 OTHER REVENUES	-59,080.00	.00	-59,080.00	-74,862.81	.00	15,782.81	126.7%
TOTAL CHARGES FOR SERVICES	-1,209,737.00	.00	-1,209,737.00	-1,302,496.17	.00	92,759.17	107.7%
<u>36 MISC. REVENUE</u>							
36120 INTEREST EARNED	-10,182.00	.00	-10,182.00	-1,580.52	.00	-8,601.48	15.5%
36320 WATER IMPACT FEE	-137,000.00	.00	-137,000.00	-42,888.54	.00	-94,111.46	31.3%
TOTAL MISC. REVENUE	-147,182.00	.00	-147,182.00	-44,469.06	.00	-102,712.94	30.2%
<u>38 NON REVENUES</u>							
38002 OVER/SHORT REGISTER	.00	.00	.00	10.00	.00	-10.00	100.0%
38300 XFER IN CAPITAL PROJECT	-14,186.00	.00	-14,186.00	.00	.00	-14,186.00	.0%
TOTAL NON REVENUES	-14,186.00	.00	-14,186.00	10.00	.00	-14,196.00	-.1%
TOTAL WATER UTILITY REVENUES	-1,371,105.00	.00	-1,371,105.00	-1,346,955.23	.00	-24,149.77	98.2%

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CITY OF FRUITLAND PARK
YEAR-TO-DATE BUDGET REPORT
UTILITY FY 2021

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FOR 2021 12

ACCOUNTS FOR: 400 UTILITY FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<hr/>							
40301 SEWER UTILTIY REVENUES							
<hr/>							
33 INTERGOVERN. REVENUE							
<hr/>							
33436 LOAN SEWER/WW EPA SRF	.00	-85,000.00	-85,000.00	-85,000.00	.00	.00	100.0%
TOTAL INTERGOVERN. REVENUE	.00	-85,000.00	-85,000.00	-85,000.00	.00	.00	100.0%
<hr/>							
34 CHARGES FOR SERVICES							
<hr/>							
34334 WATER LINE INSTALLATION	.00	.00	.00	-1,262.74	.00	1,262.74	100.0%
34335 OTHER REVENUES	.00	.00	.00	-5,532.00	.00	5,532.00	100.0%
34339 SEWER DECOMMISSION	-233.00	.00	-233.00	-1,950.00	.00	1,717.00	836.9%
34348 SEWER GRINDER PUMPS	.00	.00	.00	-5,000.00	.00	5,000.00	100.0%
34351 SEWER UTILITY REVENUE	-296,025.00	.00	-296,025.00	-310,453.96	.00	14,428.96	104.9%
34352 ELECTRIC CONNECTION SEWER	-600.00	.00	-600.00	-4,890.00	.00	4,290.00	815.0%
TOTAL CHARGES FOR SERVICES	-296,858.00	.00	-296,858.00	-329,088.70	.00	32,230.70	110.9%
<hr/>							
36 MISC. REVENUE							
<hr/>							
36321 SEWER IMPACT FEE	-137,370.00	.00	-137,370.00	-47,447.83	.00	-89,922.17	34.5%
TOTAL MISC. REVENUE	-137,370.00	.00	-137,370.00	-47,447.83	.00	-89,922.17	34.5%
<hr/>							
38 NON REVENUES							
<hr/>							
38006 XFER IN IMPACT FEES	-137,669.00	.00	-137,669.00	.00	.00	-137,669.00	.0%
38100 XFER IN GENERAL FUND	-240,000.00	.00	-240,000.00	-240,000.00	.00	.00	100.0%
38300 XFER IN CAPITAL PROJECT	-344,340.88	.00	-344,340.88	-344,340.88	.00	.00	100.0%
TOTAL NON REVENUES	-722,009.88	.00	-722,009.88	-584,340.88	.00	-137,669.00	80.9%
TOTAL SEWER UTILTIY REVENUES	-1,156,237.88	-85,000.00	-1,241,237.88	-1,045,877.41	.00	-195,360.47	84.3%

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CITY OF FRUITLAND PARK
YEAR-TO-DATE BUDGET REPORT
UTILITY FY 2021

P 3
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FOR 2021 12

ACCOUNTS FOR: 400 UTILITY FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<hr/>							
40533 WATER UTILITY SERVICES							
<hr/>							
10 PERSONAL SERVICES							
<hr/>							
10110 SALARY	91,802.00	.00	91,802.00	93,699.56	.00	-1,897.56	102.1%
10111 BONUS	1,748.00	.00	1,748.00	1,043.04	.00	704.96	59.7%
10120 WAGES	231,514.00	.00	231,514.00	214,650.07	.00	16,863.93	92.7%
10121 BONUS	2,672.00	.00	2,672.00	1,769.11	.00	902.89	66.2%
10140 OVERTIME	13,000.00	.00	13,000.00	7,678.06	.00	5,321.94	59.1%
10151 HOLIDAY PAY	.00	.00	.00	907.20	.00	-907.20	100.0%
10210 FICA	28,216.00	.00	28,216.00	23,687.44	.00	4,528.56	84.0%
10220 RETIREMENT	25,091.00	.00	25,091.00	21,787.42	.00	3,303.58	86.8%
10221 VACATION BENEFITS	.00	.00	.00	-9,602.33	.00	9,602.33	100.0%
10230 HEALTH INSURANCE	55,258.56	.00	55,258.56	20,051.20	.00	35,207.36	36.3%
10233 LIFE INSURANCE	756.00	.00	756.00	505.01	.00	250.99	66.8%
10236 DENTAL INSURANCE	1,565.76	.00	1,565.76	667.00	.00	898.76	42.6%
10240 WORKERS COMPENSATION	11,826.00	.00	11,826.00	11,013.88	.00	812.12	93.1%
10250 UNEMPLOYMENT COMPENSATION	.00	.00	.00	2,612.00	.00	-2,612.00	100.0%
TOTAL PERSONAL SERVICES	463,449.32	.00	463,449.32	390,468.66	.00	72,980.66	84.3%
<hr/>							
30 OPERATING EXPENSES							
<hr/>							
30311 ENGINEERING FEES	2,500.00	.00	2,500.00	580.00	.00	1,920.00	23.2%
30315 CONSUMPTIVE USE PERMIT	38,000.00	.00	38,000.00	6,245.00	.00	31,755.00	16.4%
30320 AUDIT FEES	7,575.00	.00	7,575.00	4,875.00	.00	2,700.00	64.4%
30340 CONTRACTUAL SERVICES	217,654.50	.00	217,654.50	121,313.89	9,210.00	87,130.61	60.0%
30344 BANK FEES/SERVICE CHARGES	7,000.00	.00	7,000.00	2,393.42	.00	4,606.58	34.2%
30400 TRAVEL/PER DIEM	500.00	.00	500.00	.00	.00	500.00	.0%
30410 COMMUNICATIONS	11,100.00	.00	11,100.00	7,804.88	.00	3,295.12	70.3%
30420 POSTAGE	11,314.00	.00	11,314.00	11,883.47	.00	-569.47	105.0%
30430 ELECTRIC	54,000.00	.00	54,000.00	44,476.85	.00	9,523.15	82.4%
30440 RENTAL OF EQUIPMENT	2,000.00	.00	2,000.00	.00	.00	2,000.00	.0%
30450 INSURANCE	8,493.89	.00	8,493.89	8,834.56	.00	-340.67	104.0%
30460 REPAIRS	30,681.00	.00	30,681.00	2,815.00	.00	27,866.00	9.2%
30462 VEHICLE REPAIRS/MAINT	6,000.00	.00	6,000.00	4,312.20	.00	1,687.80	71.9%
30463 EQUIPMENT REPAIRS/MAINT	6,000.00	.00	6,000.00	1,982.28	.00	4,017.72	33.0%
30464 FACILITIES REPAIRS/MAINT	12,500.00	.00	12,500.00	739.84	.00	11,760.16	5.9%
30466 FIRE HYDRANT REPLACEMENT	7,500.00	.00	7,500.00	.00	.00	7,500.00	.0%

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CITY OF FRUITLAND PARK
YEAR-TO-DATE BUDGET REPORT
UTILITY FY 2021

P 4
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FOR 2021 12

ACCOUNTS FOR: 400 UTILITY FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
30470 PRINTING & COPYING	500.00	.00	500.00	.00	.00	500.00	.0%
30480 ADVERTISING	1,000.00	.00	1,000.00	1,600.00	.00	-600.00	160.0%
30510 OFFICE SUPPLIES	1,000.00	.00	1,000.00	363.15	.00	636.85	36.3%
30520 SUPPLIES	150,000.00	.00	150,000.00	70,586.13	.00	79,413.87	47.1%
30521 UNIFORMS	3,374.76	.00	3,374.76	2,373.23	.00	1,001.53	70.3%
30522 FUEL	10,500.00	.00	10,500.00	7,897.53	.00	2,602.47	75.2%
30542 TRAINING & EDUCATION	2,000.00	.00	2,000.00	119.00	.00	1,881.00	6.0%
30544 MEMBERSHIPS	2,500.00	.00	2,500.00	954.00	.00	1,546.00	38.2%
TOTAL OPERATING EXPENSES	593,693.15	.00	593,693.15	302,149.43	9,210.00	282,333.72	52.4%
 60 CAPITAL OUTLAY							
60640 EQUIPMENT PURCHASES	4,500.00	.00	4,500.00	.00	.00	4,500.00	.0%
TOTAL CAPITAL OUTLAY	4,500.00	.00	4,500.00	.00	.00	4,500.00	.0%
 70 DEBT SERVICE							
70743 FDOT HWY CONSTRUCTION LOAN	14,187.00	.00	14,187.00	14,186.27	.00	.73	100.0%
TOTAL DEBT SERVICE	14,187.00	.00	14,187.00	14,186.27	.00	.73	100.0%
 90 NON-OPERATING							
90940 CONTINGENCY FUND	10,000.00	.00	10,000.00	.00	.00	10,000.00	.0%
90991 BAD DEBT EXPENSE	750.00	.00	750.00	.00	.00	750.00	.0%
90993 DEPRECIATION EXPENSE	141,402.00	.00	141,402.00	.00	.00	141,402.00	.0%
TOTAL NON-OPERATING	152,152.00	.00	152,152.00	.00	.00	152,152.00	.0%
TOTAL WATER UTILITY SERVICES	1,227,981.47	.00	1,227,981.47	706,804.36	9,210.00	511,967.11	58.3%

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CITY OF FRUITLAND PARK
YEAR-TO-DATE BUDGET REPORT
UTILITY FY 2021

P 5
glytddbud

FOR 2021 12

ACCOUNTS FOR: 400 UTILITY FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
<hr/>							
40535 SEWER UTILITY SERVICES							
<hr/>							
10 PERSONAL SERVICES							
<hr/>							
10120 WAGES	37,444.00	.00	37,444.00	33,401.52	.00	4,042.48	89.2%
10121 BONUS	432.00	.00	432.00	395.52	.00	36.48	91.6%
10140 OVERTIME	3,000.00	.00	3,000.00	3,071.39	.00	-71.39	102.4%
10151 HOLIDAY PAY	.00	.00	.00	128.00	.00	-128.00	100.0%
10210 FICA	3,389.00	.00	3,389.00	2,795.55	.00	593.45	82.5%
10220 RETIREMENT	3,426.00	.00	3,426.00	3,733.98	.00	-307.98	109.0%
10221 VACATION BENEFITS	.00	.00	.00	-1,765.35	.00	1,765.35	100.0%
10230 HEALTH INSURANCE	7,894.08	.00	7,894.08	7,068.66	.00	825.42	89.5%
10233 LIFE INSURANCE	108.00	.00	108.00	.00	.00	108.00	.0%
10236 DENTAL INSURANCE	223.68	.00	223.68	93.20	.00	130.48	41.7%
10240 WORKERS COMPENSATION	1,855.00	.00	1,855.00	3,324.71	.00	-1,469.71	179.2%
TOTAL PERSONAL SERVICES	57,771.76	.00	57,771.76	52,247.18	.00	5,524.58	90.4%
<hr/>							
30 OPERATING EXPENSES							
<hr/>							
30311 ENGINEERING FEES	1,000.00	.00	1,000.00	3,695.00	.00	-2,695.00	369.5%
30320 AUDIT FEES	7,575.00	.00	7,575.00	4,875.00	.00	2,700.00	64.4%
30340 CONTRACTUAL SERVICES	27,000.00	.00	27,000.00	1,690.54	.00	25,309.46	6.3%
30347 CONTRACTUAL LADY LAKE	315,996.00	.00	315,996.00	300,302.92	.00	15,693.08	95.0%
30400 TRAVEL/PER DIEM	500.00	.00	500.00	.00	.00	500.00	.0%
30410 COMMUNICATIONS	2,400.00	.00	2,400.00	550.00	.00	1,850.00	22.9%
30420 POSTAGE	50.00	.00	50.00	.00	.00	50.00	.0%
30430 ELECTRIC	24,000.00	.00	24,000.00	22,551.23	.00	1,448.77	94.0%
30431 WATER	1,992.00	.00	1,992.00	1,985.75	.00	6.25	99.7%
30440 RENTAL OF EQUIPMENT	1,500.00	.00	1,500.00	.00	.00	1,500.00	.0%
30450 INSURANCE	8,289.49	.00	8,289.49	7,775.88	.00	513.61	93.8%
30462 VEHICLE REPAIRS/MAINT	5,000.00	.00	5,000.00	3,735.87	.00	1,264.13	74.7%
30463 EQUIPMENT REPAIRS/MAINT	5,000.00	.00	5,000.00	98.03	.00	4,901.97	2.0%
30464 FACILITIES REPAIRS/MAINT	2,000.00	.00	2,000.00	2,701.36	.00	-701.36	135.1%
30467 SYSTEM REPAIRS	43,044.00	.00	43,044.00	40,796.04	.00	2,247.96	94.8%
30510 OFFICE SUPPLIES	1,000.00	.00	1,000.00	.00	.00	1,000.00	.0%
30520 SUPPLIES	9,000.00	.00	9,000.00	4,249.89	.00	4,750.11	47.2%
30521 UNIFORMS	2,000.00	.00	2,000.00	1,612.22	.00	387.78	80.6%
30522 FUEL	5,500.00	.00	5,500.00	1,002.83	.00	4,497.17	18.2%

ATTACHMENT H



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CITY OF FRUITLAND PARK
YEAR-TO-DATE BUDGET REPORT
UTILITY FY 2021

P 6
glytddbud

FOR 2021 12

ACCOUNTS FOR: 400 UTILITY FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
30542 TRAINING & EDUCATION	2,200.00	.00	2,200.00	.00	.00	2,200.00	.0%
TOTAL OPERATING EXPENSES	465,046.49	.00	465,046.49	397,622.56	.00	67,423.93	85.5%
<hr/>							
60 CAPITAL OUTLAY							
60640 EQUIPMENT PURCHASES	180,000.00	.00	180,000.00	159,474.85	.00	20,525.15	88.6%
60655 SYSTEM IMPROVEMENTS	.00	85,000.00	85,000.00	72,304.64	.00	12,695.36	85.1%
TOTAL CAPITAL OUTLAY	180,000.00	85,000.00	265,000.00	231,779.49	.00	33,220.51	87.5%
<hr/>							
70 DEBT SERVICE							
70715 DEBT ISSUANCE COST	.00	.00	.00	680.00	.00	-680.00	100.0%
70740 DEBT SERV WWTP LOAN PRIN S	120,243.98	.00	120,243.98	120,243.98	.00	.00	100.0%
70741 INT SEWER WWTP SRF LOAN #1	2,036.79	.00	2,036.79	2,477.98	.00	-441.19	121.7%
70742 INT SEWER WWTP SRF LOAN #2	14,946.50	.00	14,946.50	14,946.50	.00	.00	100.0%
70744 INTEREST SEWER BB&T BANK L	39,426.52	.00	39,426.52	25,627.08	.00	13,799.44	65.0%
70745 DEBT LLSWR LOAN PRINC BB&	304,914.34	.00	304,914.34	304,914.35	.00	-.01	100.0%
TOTAL DEBT SERVICE	481,568.13	.00	481,568.13	468,889.89	.00	12,678.24	97.4%
<hr/>							
90 NON-OPERATING							
90940 CONTINGENCY FUND	14,975.00	.00	14,975.00	.00	.00	14,975.00	.0%
90993 DEPRECIATION EXPENSE	100,000.00	.00	100,000.00	.00	.00	100,000.00	.0%
TOTAL NON-OPERATING	114,975.00	.00	114,975.00	.00	.00	114,975.00	.0%
TOTAL SEWER UTILITY SERVICES	1,299,361.38	85,000.00	1,384,361.38	1,150,539.12	.00	233,822.26	83.1%
TOTAL UTILITY FUND	-.03	.00	-.03	-535,489.16	9,210.00	526,279.13	%
TOTAL REVENUES	-2,527,342.88	-85,000.00	-2,612,342.88	-2,392,832.64	.00	-219,510.24	
TOTAL EXPENSES	2,527,342.85	85,000.00	2,612,342.85	1,857,343.48	9,210.00	745,789.37	

ATTACHMENT H



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CITY OF FRUITLAND PARK
YEAR-TO-DATE BUDGET REPORT
UTILITY FY 2021

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glytddbud

FOR 2021 12

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
GRAND TOTAL	- .03	.00	- .03	-535,489.16	9,210.00	526,279.13	%

** END OF REPORT - Generated by Sue Parker **

EXHIBIT I

REPAYMENT SCHEDULES FOR EXISTING DEBT AND THIS LOAN

Identify Each Obligation		Coverage	Insured?
#1	Clean Water State Revolving Fund Loan Agreement WW91204P	115%	N/A
#2	Clean Water State Revolving Fund Construction Loan Agreement WW91203S	115%	N/A
#3	Promissory Note FPN 238395-4-52-01, SR 500, Lake County (Department of Transportation Hardship Loan)	100%	N/A
#4	Clean Water State Revolving Fund Design / Pre-Construction Loan for Urick Street Force Main Extension	115%	N/A
#5	Clean Water State Revolving Fund Construction Loan for Urick Street Force Main Extension (THIS LOAN)	115%	N/A

Annual Debt Service (Principal Plus Interest)

Fiscal Year	#1	#2	#3	#4	#5	#6	#7	#8	Total Non-SRF Debt Service w/coverage	Total SRF Debt Service w/coverage
2020	\$16,330	\$121,338	\$14,186	\$0	\$0	\$0	\$0	\$0	\$14,186	\$158,319
2021	\$16,330	\$121,338	\$14,186	\$0	\$0	\$0	\$0	\$0	\$14,186	\$158,319
2022	\$16,330	\$121,338	\$14,186	\$680	\$11,031	\$0	\$0	\$0	\$14,186	\$171,786
2023	\$16,330	\$121,338	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$185,254
2024	\$16,330	\$121,329	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$185,243
2025	\$16,330	\$121,338	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$185,254
2026	\$8,165	\$60,669	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$106,094
2027	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2028	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2029	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2030	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2031	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2032	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2033	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2034	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2035	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2036	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2037	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935
2038	\$0	\$0	\$14,186	\$1,360	\$22,062	\$0	\$0	\$0	\$14,186	\$26,935

EXHIBIT I

City of Fruitland Park, Florida

Repayment Schedules for Existing Debt and This Loan

Clean Water State Revolving Fund Loan Agreement WW91204P

Line No.	Fiscal Year Ending Sept. 30,	Beginning Principal Outstanding	Payment			Payment Allocation				Total Payment with Coverage (115%)	Ending Principal Outstanding
			Principal	Interest	Total	Water	Wastewater	Percentage Water	Percentage Wastewater		
1	2006	\$240,718	\$4,359	\$3,806	\$8,165	\$0	\$8,165	0.0%	100.0%	\$9,390	\$236,359
2	2007	236,359	8,926	7,404	16,330	0	16,330	0.0%	100.0%	18,780	227,433
3	2008	227,433	9,210	7,120	16,330	0	16,330	0.0%	100.0%	18,780	218,223
4	2009	218,223	9,506	6,824	16,330	0	16,330	0.0%	100.0%	18,780	208,717
5	2010	208,717	9,811	6,519	16,330	0	16,330	0.0%	100.0%	18,780	198,906
6	2011	198,906	10,124	6,206	16,330	0	16,330	0.0%	100.0%	18,780	188,782
7	2012	188,782	10,446	5,884	16,330	0	16,330	0.0%	100.0%	18,780	178,336
8	2013	178,336	10,779	5,551	16,330	0	16,330	0.0%	100.0%	18,780	167,557
9	2014	167,557	11,122	5,208	16,330	0	16,330	0.0%	100.0%	18,780	156,434
10	2015	156,434	11,477	4,853	16,330	0	16,330	0.0%	100.0%	18,780	144,957
11	2016	144,957	11,842	4,488	16,330	0	16,330	0.0%	100.0%	18,780	133,115
12	2017	133,115	12,219	4,111	16,330	0	16,330	0.0%	100.0%	18,780	120,896
13	2018	120,896	12,609	3,721	16,330	0	16,330	0.0%	100.0%	18,780	108,287
14	2019	108,287	13,010	3,320	16,330	0	16,330	0.0%	100.0%	18,780	95,277
15	2020	95,277	13,424	2,906	16,330	0	16,330	0.0%	100.0%	18,780	81,853
16	2021	81,853	13,852	2,478	16,330	0	16,330	0.0%	100.0%	18,780	68,001
17	2022	68,001	14,293	2,037	16,330	0	16,330	0.0%	100.0%	18,780	53,708
18	2023	53,708	14,748	1,582	16,330	0	16,330	0.0%	100.0%	18,780	38,959
19	2024	38,959	15,218	1,112	16,330	0	16,330	0.0%	100.0%	18,780	23,741
20	2025	23,741	15,703	627	16,330	0	16,330	0.0%	100.0%	18,780	8,038
21	2026	8,038	8,038	127	8,165	0	8,165	0.0%	100.0%	9,390	0
22	2027	0	0	0	0	0	0	0.0%	100.0%	0	0
23	2028	0	0	0	0	0	0	0.0%	100.0%	0	0
24	2029	0	0	0	0	0	0	0.0%	100.0%	0	0
25			<u>\$240,718</u>	<u>\$85,882</u>	<u>\$326,600</u>	<u>\$0</u>	<u>\$326,600</u>			<u>\$375,591</u>	

EXHIBIT I

City of Fruitland Park, Florida

Repayment Schedules for Existing Debt and This Loan

		Clean Water State Revolving Fund Construction Loan Agreement WW91203S									
Fiscal Year	Ending Sept. 30,	Beginning Principal Outstanding	Payment			Payment Allocation				Total Payment with Coverage (115%)	Ending Principal Outstanding
			Principal	Interest	Total	Water	Wastewater	Percentage Water	Percentage Wastewater		
26	2006	\$1,951,787	\$46,428	\$30,161	\$76,589	\$0	\$76,589	0.0%	100.0%	\$88,077	\$1,905,360
27	2007	1,905,360	94,618	58,560	153,178	0	153,178	0.0%	100.0%	176,155	1,810,742
28	2008	1,810,742	97,017	56,161	153,178	0	153,178	0.0%	100.0%	176,155	1,713,724
29	2009	1,713,724	83,987	45,516	129,503	0	129,503	0.0%	100.0%	148,929	1,629,737
30	2010	1,629,737	80,775	40,564	121,338	0	121,338	0.0%	100.0%	139,539	1,548,963
31	2011	1,548,963	82,823	38,516	121,338	0	121,338	0.0%	100.0%	139,539	1,466,140
32	2012	1,466,140	84,923	36,415	121,338	0	121,338	0.0%	100.0%	139,539	1,381,217
33	2013	1,381,217	87,077	34,262	121,338	0	121,338	0.0%	100.0%	139,539	1,294,140
34	2014	1,294,140	89,285	32,054	121,338	0	121,338	0.0%	100.0%	139,539	1,204,855
35	2015	1,204,855	91,549	29,789	121,338	0	121,338	0.0%	100.0%	139,539	1,113,306
36	2016	1,113,306	93,871	27,468	121,338	0	121,338	0.0%	100.0%	139,539	1,019,436
37	2017	1,019,436	96,251	25,087	121,338	0	121,338	0.0%	100.0%	139,539	923,185
38	2018	923,185	98,692	22,647	121,338	0	121,338	0.0%	100.0%	139,539	824,493
39	2019	824,493	101,195	20,144	121,338	0	121,338	0.0%	100.0%	139,539	723,298
40	2020	723,298	103,761	17,578	121,338	0	121,338	0.0%	100.0%	139,539	619,538
41	2021	619,538	106,392	14,947	121,338	0	121,338	0.0%	100.0%	139,539	513,146
42	2022	513,146	109,090	12,249	121,338	0	121,338	0.0%	100.0%	139,539	404,056
43	2023	404,056	111,856	9,482	121,338	0	121,338	0.0%	100.0%	139,539	292,199
44	2024	292,199	114,684	6,646	121,329	0	121,329	0.0%	100.0%	139,529	177,516
45	2025	177,516	117,601	3,737	121,338	0	121,338	0.0%	100.0%	139,539	59,914
46	2026	59,914	59,914	755	60,669	0	60,669	0.0%	100.0%	69,770	0
47	2027	0	0	0	0	0	0	0.0%	100.0%	0	0
48	2028	0	0	0	0	0	0	0.0%	100.0%	0	0
49	2029	0	0	0	0	0	0	0.0%	100.0%	0	0
50			<u>\$1,951,787</u>	<u>\$562,736</u>	<u>\$2,514,524</u>	<u>\$0</u>	<u>\$2,514,524</u>			<u>\$2,891,702</u>	

EXHIBIT I

City of Fruitland Park, Florida

Repayment Schedules for Existing Debt and This Loan

		Clean Water State Revolving Fund Design / Pre-Construction Loan for Urick Street Force Main									
Fiscal Year Ending Sept. 30,	Beginning Principal Outstanding	Payment			Payment Allocation				Total Payment with Coverage (115%)	Ending Principal Outstanding	
		Principal	Interest	Total	Water	Wastewater	Percentage Water	Percentage Wastewater			
51	2022	\$27,200	\$680	\$0	\$680	\$0	\$680	0.0%	100.0%	\$782	\$26,520
52	2023	26,520	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	25,160
53	2024	25,160	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	23,800
54	2025	23,800	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	22,440
55	2026	22,440	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	21,080
56	2027	21,080	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	19,720
57	2028	19,720	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	18,360
58	2029	18,360	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	17,000
59	2030	17,000	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	15,640
60	2031	15,640	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	14,280
61	2032	14,280	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	12,920
62	2033	12,920	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	11,560
63	2034	11,560	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	10,200
64	2035	10,200	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	8,840
65	2036	8,840	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	7,480
66	2037	7,480	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	6,120
67	2038	6,120	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	4,760
68	2039	4,760	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	3,400
69	2040	3,400	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	2,040
70	2041	2,040	1,360	0	1,360	0	1,360	0.0%	100.0%	1,564	680
71	2042	680	680	0	680	0	680	0.0%	100.0%	782	0
72	2043	0	0	0	0	0	0	0.0%	100.0%	0	0
73	2044	0	0	0	0	0	0	0.0%	100.0%	0	0
74	2045	0	0	0	0	0	0	0.0%	100.0%	0	0
75			<u>\$27,200</u>	<u>\$0</u>	<u>\$27,200</u>	<u>\$0</u>	<u>\$27,200</u>			<u>\$31,280</u>	

EXHIBIT I

City of Fruitland Park, Florida

Repayment Schedules for Existing Debt and This Loan

		CLEAN WATER STATE REVOLVING FUND CONSTRUCTION LOAN FOR URICK STREET FORCE MAIN EXTENSION (THIS LOAN)										Total SRF Loan Payments	Total SRF Loan Payments with Coverage	
Fiscal Year Ending Sept. 30,	Beginning Principal Outstanding	Payment			Payment Allocation				Total Payment with Coverage (115%)	Ending Principal Outstanding				
		Principal	Interest	Total	Water	Wastewater	Percentage Water	Percentage Wastewater						
76	2018												\$137,668	\$158,319
77	2019												137,668	158,319
78	2020												137,668	158,319
79	2021												137,668	158,319
80	2022	\$399,011	\$9,036	\$1,995	\$11,031	\$0	\$11,031	0.0%	100.0%	\$12,685	\$389,975		149,379	171,786
81	2023	389,975	18,207	3,854	22,062	0	22,062	0.0%	100.0%	25,371	371,768		161,090	185,254
82	2024	371,768	18,390	3,672	22,062	0	22,062	0.0%	100.0%	25,371	353,378		161,081	185,243
83	2025	353,378	18,574	3,487	22,062	0	22,062	0.0%	100.0%	25,371	334,804		161,090	185,254
84	2026	334,804	18,760	3,301	22,062	0	22,062	0.0%	100.0%	25,371	316,043		92,256	106,094
85	2027	316,043	18,949	3,113	22,062	0	22,062	0.0%	100.0%	25,371	297,095		23,422	26,935
86	2028	297,095	19,139	2,923	22,062	0	22,062	0.0%	100.0%	25,371	277,956		23,422	26,935
87	2029	277,956	19,330	2,731	22,062	0	22,062	0.0%	100.0%	25,371	258,626		23,422	26,935
88	2030	258,626	19,524	2,538	22,062	0	22,062	0.0%	100.0%	25,371	239,101		23,422	26,935
89	2031	239,101	19,720	2,342	22,062	0	22,062	0.0%	100.0%	25,371	219,382		23,422	26,935
90	2032	219,382	19,918	2,144	22,062	0	22,062	0.0%	100.0%	25,371	199,464		23,422	26,935
91	2033	199,464	20,117	1,944	22,062	0	22,062	0.0%	100.0%	25,371	179,347		23,422	26,935
92	2034	179,347	20,319	1,743	22,062	0	22,062	0.0%	100.0%	25,371	159,028		23,422	26,935
93	2035	159,028	20,523	1,539	22,062	0	22,062	0.0%	100.0%	25,371	138,505		23,422	26,935
94	2036	138,505	20,728	1,333	22,062	0	22,062	0.0%	100.0%	25,371	117,777		23,422	26,935
95	2037	117,777	20,936	1,126	22,062	0	22,062	0.0%	100.0%	25,371	96,841		23,422	26,935
96	2038	96,841	21,146	916	22,062	0	22,062	0.0%	100.0%	25,371	75,695		23,422	26,935
97	2039	75,695	21,358	704	22,062	0	22,062	0.0%	100.0%	25,371	54,337		23,422	26,935
98	2040	54,337	21,572	490	22,062	0	22,062	0.0%	100.0%	25,371	32,764		23,422	26,935
99	2041	32,764	21,788	273	22,062	0	22,062	0.0%	100.0%	25,371	10,976		23,422	26,935
100	2042	10,976	10,976	55	11,031	0	11,031	0.0%	100.0%	12,685	(0)		11,711	13,467
101	2043	(0)	0	0	0	0	0	0.0%	100.0%	0	(0)		0	0
102	2044	(0)	0	0	0	0	0	0.0%	100.0%	0	(0)		0	0
103	2045	(0)	0	0	0	0	0	0.0%	100.0%	0	(0)		0	0
104			<u>\$399,011</u>	<u>\$42,224</u>	<u>\$441,235</u>	<u>\$0</u>	<u>\$441,235</u>			<u>\$507,420</u>			<u>\$1,087,934</u>	<u>\$1,251,124</u>

EXHIBIT I

City of Fruitland Park, Florida

Repayment Schedules for Existing Debt and This Loan

Promissory Note FPN 238395-4-52-01, SR 500, Lake County (Department of Transportation Hardship Loan)

Fiscal Year	Ending	Beginning	Payment			Payment Allocation				Total	Ending	Total	Total
			Principal	Interest	Total	Water	Wastewater	Percentage	Percentage				
Sept. 30,	Sept. 30,	Outstanding	Principal	Interest	Total	Water	Wastewater	Water	Wastewater	Coverage (100%)	Outstanding	Payments	Payments with
114	2015	\$425,588	\$14,186	\$0	\$14,186	\$14,186	0	100.0%	0.0%	\$14,186	\$411,402	\$14,186	\$14,186
115	2016	411,402	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	397,215	14,186	14,186
116	2017	397,215	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	383,029	14,186	14,186
117	2018	383,029	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	368,843	14,186	14,186
118	2019	368,843	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	354,657	14,186	14,186
119	2020	354,657	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	340,470	14,186	14,186
120	2021	340,470	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	326,284	14,186	14,186
121	2022	326,284	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	312,098	14,186	14,186
122	2023	312,098	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	297,911	14,186	14,186
123	2024	297,911	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	283,725	14,186	14,186
124	2025	283,725	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	269,539	14,186	14,186
125	2026	269,539	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	255,353	14,186	14,186
126	2027	255,353	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	241,166	14,186	14,186
127	2028	241,166	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	226,980	14,186	14,186
128	2029	226,980	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	212,794	14,186	14,186
129	2030	212,794	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	198,608	14,186	14,186
130	2031	198,608	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	184,421	14,186	14,186
131	2032	184,421	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	170,235	14,186	14,186
132	2033	170,235	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	156,049	14,186	14,186
133	2034	156,049	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	141,863	14,186	14,186
134	2035	141,863	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	127,676	14,186	14,186
135	2036	127,676	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	113,490	14,186	14,186
136	2037	113,490	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	99,304	14,186	14,186
137	2038	99,304	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	85,118	14,186	14,186
138	2039	85,118	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	70,931	14,186	14,186
139	2040	70,931	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	56,745	14,186	14,186
140	2041	56,745	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	42,559	14,186	14,186
141	2042	42,559	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	28,373	14,186	14,186
142	2043	28,373	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	14,186	14,186	14,186
143	2044	14,186	14,186	0	14,186	14,186	0	100.0%	0.0%	14,186	0	14,186	14,186
144	2045	0	0	0	0	0	0	100.0%	0.0%	0	0	0	0
145			\$425,588	\$0	\$425,588	\$425,588	\$0					\$425,588	\$425,588

EXHIBIT I

Estimate of Proposed State Revolving Fund (SRF) Loan Debt Service:

Clean Water SRF Construction Loan for Urick Street Force Main Extension

Assumed Interest Rate	1.00%
Construction Period - Years	1.0
Assumed Debt Service Coverage Factor**	115%
Capital Cost	<u>\$389,241</u>
Loan Service Fee (2% of capital cost)	<u>7,785</u>
Subtotal	<u>\$397,026</u>
Capitalized Interest*	<u>1,985</u>
Total Cost to be Amortized	<u>\$399,011</u>
Annual Debt Service	\$22,062
Annual Debt Service Including Coverage Factor**	<u><u>25,371</u></u>

* Estimated Capitalized Interest = Subtotal times interest rate times construction time in years divided by two.

** Coverage Factor is generally 15%. However, it may be higher if other than utility operating revenues are pledged.

EXHIBIT I

Repayment Schedule for Clean Water SRF Design / Pre-Construction Loan for Urick Street Force Main Extension

Principal Amount: \$27,200
 Annual Interest Rate: 0.00%
 Semiannual Payments: 40
 Semiannual Payment: \$680

Line No.	Fiscal Year	Semiannual Payment	Beginning Balance	Principal Payment	Interest Payment	Total Payment	Percent Allocable to Water and Wastewater	Amount Allocable to Water and Wastewater	Ending Balance
1	2022	1	\$27,200	\$680	\$0	\$680	100.00%	\$680	\$26,520
2	2023	2	26,520	680	0	680	100.00%	680	25,840
3	2023	3	25,840	680	0	680	100.00%	680	25,160
4	2024	4	25,160	680	0	680	100.00%	680	24,480
5	2024	5	24,480	680	0	680	100.00%	680	23,800
6	2025	6	23,800	680	0	680	100.00%	680	23,120
7	2025	7	23,120	680	0	680	100.00%	680	22,440
8	2026	8	22,440	680	0	680	100.00%	680	21,760
9	2026	9	21,760	680	0	680	100.00%	680	21,080
10	2027	10	21,080	680	0	680	100.00%	680	20,400
11	2027	11	20,400	680	0	680	100.00%	680	19,720
12	2028	12	19,720	680	0	680	100.00%	680	19,040
13	2028	13	19,040	680	0	680	100.00%	680	18,360
14	2029	14	18,360	680	0	680	100.00%	680	17,680
15	2029	15	17,680	680	0	680	100.00%	680	17,000
16	2030	16	17,000	680	0	680	100.00%	680	16,320
17	2030	17	16,320	680	0	680	100.00%	680	15,640
18	2031	18	15,640	680	0	680	100.00%	680	14,960
19	2031	19	14,960	680	0	680	100.00%	680	14,280
20	2032	20	14,280	680	0	680	100.00%	680	13,600
21	2032	21	13,600	680	0	680	100.00%	680	12,920
22	2033	22	12,920	680	0	680	100.00%	680	12,240
23	2033	23	12,240	680	0	680	100.00%	680	11,560
24	2034	24	11,560	680	0	680	100.00%	680	10,880
25	2034	25	10,880	680	0	680	100.00%	680	10,200
26	2035	26	10,200	680	0	680	100.00%	680	9,520
27	2035	27	9,520	680	0	680	100.00%	680	8,840
28	2036	28	8,840	680	0	680	100.00%	680	8,160
29	2036	29	8,160	680	0	680	100.00%	680	7,480
30	2037	30	7,480	680	0	680	100.00%	680	6,800
31	2037	31	6,800	680	0	680	100.00%	680	6,120
32	2038	32	6,120	680	0	680	100.00%	680	5,440
33	2038	33	5,440	680	0	680	100.00%	680	4,760
34	2039	34	4,760	680	0	680	100.00%	680	4,080
35	2039	35	4,080	680	0	680	100.00%	680	3,400
36	2040	36	3,400	680	0	680	100.00%	680	2,720
37	2040	37	2,720	680	0	680	100.00%	680	2,040
38	2041	38	2,040	680	0	680	100.00%	680	1,360
39	2041	39	1,360	680	0	680	100.00%	680	680
40	2042	40	680	680	0	680	100.00%	680	0
41	Totals			<u>\$27,200</u>	<u>\$0</u>	<u>\$27,200</u>			

EXHIBIT I

Estimated Payments for Clean Water SRF Construction Loan for Urick Street Force Main Extension

Principal Amount: \$399,011
 Annual Interest Rate: 1.00%
 Semiannual Payments: 40
 Semiannual Payment: \$11,031

Line No.	Fiscal Year	Semiannual Payment	Beginning Balance	Principal Payment	Interest Payment	Total Payment	Percent Allocable to Water and Wastewater	Amount Allocable to Water and Wastewater	Ending Balance
1	2022	1	\$399,011	\$9,036	\$1,995	\$11,031	100.00%	\$11,031	\$389,975
2	2023	2	389,975	9,081	1,950	11,031	100.00%	11,031	380,894
3	2023	3	380,894	9,126	1,904	11,031	100.00%	11,031	371,768
4	2024	4	371,768	9,172	1,859	11,031	100.00%	11,031	362,596
5	2024	5	362,596	9,218	1,813	11,031	100.00%	11,031	353,378
6	2025	6	353,378	9,264	1,767	11,031	100.00%	11,031	344,114
7	2025	7	344,114	9,310	1,721	11,031	100.00%	11,031	334,804
8	2026	8	334,804	9,357	1,674	11,031	100.00%	11,031	325,447
9	2026	9	325,447	9,404	1,627	11,031	100.00%	11,031	316,043
10	2027	10	316,043	9,451	1,580	11,031	100.00%	11,031	306,592
11	2027	11	306,592	9,498	1,533	11,031	100.00%	11,031	297,095
12	2028	12	297,095	9,545	1,485	11,031	100.00%	11,031	287,549
13	2028	13	287,549	9,593	1,438	11,031	100.00%	11,031	277,956
14	2029	14	277,956	9,641	1,390	11,031	100.00%	11,031	268,315
15	2029	15	268,315	9,689	1,342	11,031	100.00%	11,031	258,626
16	2030	16	258,626	9,738	1,293	11,031	100.00%	11,031	248,888
17	2030	17	248,888	9,786	1,244	11,031	100.00%	11,031	239,101
18	2031	18	239,101	9,835	1,196	11,031	100.00%	11,031	229,266
19	2031	19	229,266	9,885	1,146	11,031	100.00%	11,031	219,382
20	2032	20	219,382	9,934	1,097	11,031	100.00%	11,031	209,448
21	2032	21	209,448	9,984	1,047	11,031	100.00%	11,031	199,464
22	2033	22	199,464	10,034	997	11,031	100.00%	11,031	189,430
23	2033	23	189,430	10,084	947	11,031	100.00%	11,031	179,347
24	2034	24	179,347	10,134	897	11,031	100.00%	11,031	169,213
25	2034	25	169,213	10,185	846	11,031	100.00%	11,031	159,028
26	2035	26	159,028	10,236	795	11,031	100.00%	11,031	148,792
27	2035	27	148,792	10,287	744	11,031	100.00%	11,031	138,505
28	2036	28	138,505	10,338	693	11,031	100.00%	11,031	128,167
29	2036	29	128,167	10,390	641	11,031	100.00%	11,031	117,777
30	2037	30	117,777	10,442	589	11,031	100.00%	11,031	107,335
31	2037	31	107,335	10,494	537	11,031	100.00%	11,031	96,841
32	2038	32	96,841	10,547	484	11,031	100.00%	11,031	86,294
33	2038	33	86,294	10,599	431	11,031	100.00%	11,031	75,695
34	2039	34	75,695	10,652	378	11,031	100.00%	11,031	65,042
35	2039	35	65,042	10,706	325	11,031	100.00%	11,031	54,337
36	2040	36	54,337	10,759	272	11,031	100.00%	11,031	43,577
37	2040	37	43,577	10,813	218	11,031	100.00%	11,031	32,764
38	2041	38	32,764	10,867	164	11,031	100.00%	11,031	21,897
39	2041	39	21,897	10,921	109	11,031	100.00%	11,031	10,976
40	2042	40	10,976	10,976	55	11,031	100.00%	11,031	0
41	Totals			<u>\$399,011</u>	<u>\$42,224</u>	<u>\$441,235</u>			

ATTACHMENT J

Notes to "Schedule of Actual Revenues and Debt Coverage"

Amounts shown are based on information contained in the City's audited Comprehensive Annual Financial Report (CAFR) for the Fiscal Years 2020 and unaudited operating results for the Fiscal Year 2021 (Attachments G and H).

Line (a) The following revenue adjustments reflected in the water and wastewater rate structures have been adopted by the City Commission and implemented:

	<u>Adopted Water Adjustment</u>	<u>Adopted Wastewater Adjustment</u>
Effective July 26, 2019	25.00%	25.00%
Effective October 1, 2020	25.00%	25.00%
Effective October 1, 2021	25.00%	25.00%

Line (e) Adjustments shown as follows:

	<u>FY 2020</u>
Total Operating Expenses from Comprehensive Annual Financial Report	\$1,621,976
Less Depreciation Expense	357,989
Adjusted Operating Expenses	<u><u>\$1,263,987</u></u>

Lines (g) Derived from Attachment I.

EXHIBIT K

Notes to "Schedule of Projected Revenues and Debt Coverage"

Lines (a) through (d) User rate revenue projections based on customer growth projections contained in the most recent utility rate study and the adopted rate adjustments.

The following revenue adjustments reflected in the water and wastewater rate structures have been adopted by the City Commission and implemented:

	<u>Adopted Water Adjustment</u>	<u>Adopted Wastewater Adjustment</u>
Effective July 26, 2019	25.00%	25.00%
Effective October 1, 2020	25.00%	25.00%
Effective October 1, 2021	25.00%	25.00%

The City's Code of Ordinances recognizes annual rate increases based on increases in the Consumer Price Index (CPI) of all Urban Consumers, All Items, U.S. Cities Average. For Fiscal Year 2023 and beyond, 2% annual adjustments were assumed based on historical trends.

Revenues other than from monthly user rates were held constant for purposes of the financial forecast.

Line (e) Operating expenses were escalated from Fiscal Year 2020 actual levels at 5% per year.

Lines (g) to (i) Amounts derived from Attachment I.

The Villages®
DAILY SUN

Published Daily
Lady Lake, Florida
State of Florida
County Of Lake

Before the undersigned authority personally appeared **Joseph Szabo**, who on oath says that she is Legal Ad Coordinator of the DAILY SUN, a daily newspaper published at Lady Lake in Lake County, Florida with circulation in Lake, Sumter and Marion Counties; that the attached copy of advertisement, being a Legal #1044013 in the matter of

NOTICE OF ORDINANCE 2022--003

was published in said newspaper in the issues of

JANUARY 19, 2022

Affiant further says that the said Daily Sun is a newspaper published at Lady Lake in said Lake County, Florida, and that the said newspaper has heretofore been continuously published in said Lake County, Florida each week and has been entered as second class mail matter at the post office in Lady Lake, in said Lake County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisements; and affiant further says that he has neither paid nor promised any person, firm, or Corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for Publication in the said newspaper.

[Handwritten Signature]

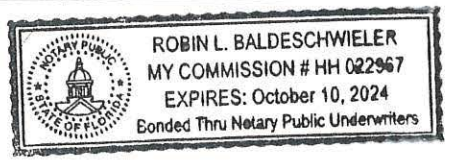
(Signature Of Affiant)

Sworn to and subscribed before me this 19
day of January 2022

[Handwritten Signature]

Robin L. Baldeschwieler, Notary

Personally Known X or
Production Identification _____
Type of Identification Produced _____



ORDINANCE 2022--003

AN ORDINANCE OF CITY OF FRUITLAND PARK, FLORIDA, RELATING TO THE STATE REVOLVING FUND LOAN PROGRAM; MAKING FINDINGS; AUTHORIZING THE LOAN APPLICATION; AUTHORIZING THE LOAN AGREEMENT; ESTABLISHING PLEDGED REVENUES; DESIGNATING AUTHORIZED REPRESENTATIVES; PROVIDING ASSURANCES; PROVIDING FOR CONFLICTS, SEVERABILITY, AND EFFECTIVE DATE. (The first reading was held on January 13, 2022.)

This ordinance will be presented for public hearing by the City of Fruitland Park City Commission at its special meeting to be held on Monday, January 31, 2022 at 6:00 p.m. in the commission chambers of city hall, 506 West Berckman Street, Fruitland Park, Florida 34731. This meeting is open to the public and hearings may be continued as determined by the commission from time to time to a time certain. The proposed ordinance may be reviewed and inspected by the public during normal working hours at city hall. For further information, please call (352) 360-6790. Interested parties may appear at the meetings and will be heard with respect to the proposed ordinance.

Anyone requiring special accommodations at this meeting because of disability or physical impairment should contact the city clerk's office at city hall (352) 360-6727 at least at least forty-eight (48) hours prior to the hearing. (Florida Statutes 286.26). Interested parties may appear at the meeting and be heard with respect to the proposed ordinance.

If a person decides to appeal any decision made by the city commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the

proceedings. For such purposes, any such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The city does not provide verbatim records. (Florida Statutes 286.0105) #1044013 January 19, 2022

CITY OF FRUITLAND PARK
SPECIAL AGENDA ITEM SUMMARY SHEET
Item Number: 4

ITEM TITLE:	Public Comments
For the Meeting of:	January 19, 2022
Submitted by:	City Clerk
Date Submitted:	January 31, 2022
Funds Required:	None
Account Number:	N/A
Amount Required:	N/A
Balance Remaining:	N/A
Attachments:	Yes, Resolution 2013-023, Public Participation Policy and Chapter 286 Florida Statutes

Item Description: This section is reserved for members of the public to bring up matters of concern or opportunities for praise. Action may not be taken by the city commission at this meeting; however, questions may be answered by staff or issues may be referred for appropriate staff action.

Note: Pursuant to F.S. 286.0114 and the City of Fruitland Park’s Public Participation Policy adopted by Resolution 2013-023, members of the public shall be given a reasonable opportunity to be heard on propositions before the city commission. Accordingly, comments, questions, and concerns regarding items listed on this agenda shall be received at the time the City Commission addresses such items during this meeting. Pursuant to Resolution 2013-023, public comments are limited to three minutes.

Action to be Taken: **None**

Staff’s Recommendation: N/A

Additional Comments: N/A

City Manager Review: Yes

Mayor Authorization: Yes

RESOLUTION 2013 -023

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, FLORIDA, PROVIDING FOR A PUBLIC PARTICIPATION POLICY WITH REGARD TO MEETINGS OF CITY BOARDS AND COMMISSIONS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Commission wishes to adopt a public participation policy for meetings of the City's boards and commissions; and

WHEREAS, the City Commission accordingly desires to pass this Resolution 2013-023 to do so.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF FRUITLAND PARK, FLORIDA, AS FOLLOWS:

Section 1. The following Public Participation Policy shall apply to meetings of City boards or commissions as provided herein.

Sec. 1. Citizen's Rights

(a) Definition. For the purposes of this section, "board or commission" means a board or commission of the City of Fruitland Park.

(b) Right to be Heard: Members of the public shall be given a reasonable opportunity to be heard on a proposition before a City board or commission except as provided for below. Public input shall be limited to three (3) minutes. This right does not apply to:

1. An official act that must be taken to deal with an emergency situation affecting the public health, welfare, or safety, if compliance with the requirements would cause an unreasonable delay in the ability of the board or commission to act;
2. An official act involving no more than a ministerial act, including, but not limited to, approval of minutes and ceremonial proclamations;
3. A meeting that is exempt from §286.011; or
4. A meeting during which the Commission is acting in a quasi-judicial capacity. This paragraph does not affect the right of a person to be heard as otherwise provided by law.

Sec. 2. Suspension and Amendment of these Rules

(a) Suspension of these Rules: Any provision of these rules not governed by the City Charter or City Code may be temporarily suspended by a vote of a majority of the Commission.

(b) Amendment of these Rules: These rules may be amended or new rules adopted by resolution.

- (c) Effect of Variance from Rules: The failure to follow this Public Participation Policy shall not be grounds for invalidating any otherwise lawful act of the City's boards or commissions.

Section 2. If any section, subsection, sentence, clause, phrase or portion of this ordinance is for any reason held invalid or unconstitutional by any court of competent jurisdiction, such portion shall be deemed a separate, distinct, and independent provision and such holding shall not affect the validity of the remaining portion of this Resolution.

Section 3. This Resolution shall become effective immediately upon passage.

RESOLVED this 26 day of September, 2013, by the City Commission of the City of Fruitland Park, Florida.



Christopher J. Bell, Mayor

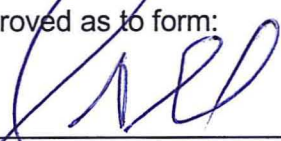
ATTEST:


MARIE AZZOLINO, Acting City Clerk

Passed First Reading 9/26/2013

Passed Second Reading N/A

Approved as to form:


SCOTT A. GERKEN, City Attorney

Select Year:

The 2020 Florida Statutes

[Title XIX](#)[Chapter 286](#)[View Entire Chapter](#)

PUBLIC BUSINESS

PUBLIC BUSINESS: MISCELLANEOUS PROVISIONS

286.0114 Public meetings; reasonable opportunity to be heard; attorney fees.—

(1) For purposes of this section, “board or commission” means a board or commission of any state agency or authority or of any agency or authority of a county, municipal corporation, or political subdivision.

(2) Members of the public shall be given a reasonable opportunity to be heard on a proposition before a board or commission. The opportunity to be heard need not occur at the same meeting at which the board or commission takes official action on the proposition if the opportunity occurs at a meeting that is during the decisionmaking process and is within reasonable proximity in time before the meeting at which the board or commission takes the official action. This section does not prohibit a board or commission from maintaining orderly conduct or proper decorum in a public meeting. The opportunity to be heard is subject to rules or policies adopted by the board or commission, as provided in subsection (4).

(3) The requirements in subsection (2) do not apply to:

(a) An official act that must be taken to deal with an emergency situation affecting the public health, welfare, or safety, if compliance with the requirements would cause an unreasonable delay in the ability of the board or commission to act;

(b) An official act involving no more than a ministerial act, including, but not limited to, approval of minutes and ceremonial proclamations;

(c) A meeting that is exempt from s. [286.011](#); or

(d) A meeting during which the board or commission is acting in a quasi-judicial capacity. This paragraph does not affect the right of a person to be heard as otherwise provided by law.

(4) Rules or policies of a board or commission which govern the opportunity to be heard are limited to those that:

(a) Provide guidelines regarding the amount of time an individual has to address the board or commission;

(b) Prescribe procedures for allowing representatives of groups or factions on a proposition to address the board or commission, rather than all members of such groups or factions, at meetings in which a large number of individuals wish to be heard;

(c) Prescribe procedures or forms for an individual to use in order to inform the board or commission of a desire to be heard; to indicate his or her support, opposition, or neutrality on a proposition; and to indicate his or her designation of a representative to speak for him or her or his or her group on a proposition if he or she so chooses; or

(d) Designate a specified period of time for public comment.

(5) If a board or commission adopts rules or policies in compliance with this section and follows such rules or policies when providing an opportunity for members of the public to be heard, the board or commission is deemed to be acting in compliance with this section.

(6) A circuit court has jurisdiction to issue an injunction for the purpose of enforcing this section upon the filing of an application for such injunction by a citizen of this state.

(7)(a) Whenever an action is filed against a board or commission to enforce this section, the court shall assess reasonable attorney fees against such board or commission if the court determines that the defendant to such action acted in violation of this section. The court may assess reasonable attorney fees against the individual filing such an

action if the court finds that the action was filed in bad faith or was frivolous. This paragraph does not apply to a state attorney or his or her duly authorized assistants or an officer charged with enforcing this section.

(b) Whenever a board or commission appeals a court order that has found the board or commission to have violated this section, and such order is affirmed, the court shall assess reasonable attorney fees for the appeal against such board or commission.

(8) An action taken by a board or commission which is found to be in violation of this section is not void as a result of that violation.

History.—s. 1, ch. 2013-227.

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