

FRUITLAND PARK MUNICIPAL FIREFIGHTERS PENSION TRUST BOARD
AGENDA
July 27, 2021

City Hall Conference Room
506 W. Berckman Street
Fruitland Park, Florida 34731 6:00 p.m.

1. Pledge of Allegiance

2. Roll Call

3. Approval of Minutes

December 7, 2020 minutes

4. Public Comments

This section is reserved for members of the public to bring up matters of concern or opportunities for praise. Action may not be taken by the pension trust board at this meeting; however, questions may be answered by staff or issues may be referred for appropriate staff action.

Note: Pursuant to F.S. 286.0114 and the City of Fruitland Park's Public Participation Policy adopted by Resolution 2013-023, members of the public shall be given a reasonable opportunity to be heard on propositions before the City Commission. Accordingly, comments, questions, and concerns regarding items listed on this agenda shall be received at the time the board addresses such items during this meeting. Pursuant to Resolution 2013-023, public comments are limited to three minutes.

5. Date of Distribution to Fund All Benefits

Motion to determine the date of distribution to fund all the benefits.

6. City Treasurer's Report

Cash by Funds Summary

7. Other Business

8. Board of Trustees' Comments

9. Next Meeting Date

10. Adjournment

Any person requiring a special accommodation at this meeting because of disability or physical impairment should contact the City Clerk's Office at City Hall (352) 360-6727 at least forty-eight (48) hours' notice prior to the meeting. (§286.26 F.S.)

If a person decides to appeal any decision made by the board with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings and ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The city does not provide verbatim records. (§286.0105, F.S.)

PLEASE TURN OFF ELECTRONIC DEVICES OR PLACE IN VIBRATE MODE

**FRUITLAND PARK
BOARD OF TRUSTEES FIREFIGHTERS PENSION TRUST FUND
DRAFT MINUTES
December 7, 2020**

A meeting of the City of Fruitland Park Board of Trustees Firefighters Pension Trust Fund was held in the City Hall's Conference Room at 506 West Berckman Street, Florida, 34731 on Monday, December 7, 2020 at 6:00 p.m.

Members Present: Firefighter Kevin Ducharme (firefighter: fire department appointed),
Chair;
Taylor Luttfiring (firefighter: fire department appointed) Vice Chair,
Edgar J. "Jerry" Elton (residents: commission-appointed), and
Marc Matthews Jr., (pension board: appointed)
City Treasurer Jeannine Racine (alternate)

Members Absent: Charles "Chuck" Themm (residents: commission-appointed)

Also Present: Interim Fire Chief Donald Gilpin; Deputy City Clerk Jabari Hopkins and
City Clerk Esther B. Coulson

The chair called the meeting to order at 6:05 p.m.

1. Pledge of Allegiance

The chair led in the Pledge of Allegiance to the flag.

2. Roll Call

Ms. Coulson called the roll and a quorum was declared present.

3. Approval of Minutes

On motion of Mr. Elton, seconded by Mr. Luttfiring and unanimously carried, the board approved the September 30, 2020 meeting minutes as submitted.

4. Public Comments

There were no public comments at this time.

5. Other Business

Ms. Racine reviewed the provisions under Florida Statutes 175.361, Termination of Plan and Distribution of Fund; addressed the intent to retain an actuarial firm on the distribution of same to the fire department employees who have vested as well as the excess returned to the city, and mentioned the process on the termination of the board once the provisions have been complied with. (A copy of the respective statutes is filed with the supplemental papers to the minutes of this meeting.)

After much discussion, Ms. Racine concurred with Mr. Matthews' request that she will obtain more information on the tax fee mechanism permissible and communicate in writing to the fire department employees their preferences on the trust fund disbursement options available according to the law.

6. Board of Trustees' Comments

The board had no other comments at this time.

7. Next Meeting Date

By unanimous consent, the board approved holding its next meeting on Thursday, March 4, 2021.

8. Adjournment

There being no further business to come before the board at this time, the meeting adjourned at 6:35 p.m.

Submitted: _____
Esther B. Coulson, City Clerk

Chair



MEMORANDUM

To: Fruitland Park Municipal Firefighters Pension Trust Board

From: Jeannine Racine Michaud, City Treasurer

Date: July 21, 2021

Subject: **Date of Retirement Distribution**

Per Statute 175.361, “the board of trustees shall determine the date of distribution” for the firefighters’ pension payout. The Actuary will need four weeks after the board selects the payout date to calculate the termination valuation for the firefighters. The firefighters will receive their pensions on the date selected for the payout.

The board should select a date at least 60 to 90 days out to allow time to process the payouts and also allow for delays in calculations. The earliest date should not be before September 27, 2021. The board needs to select a date, make a motion on the date, and vote to confirm the date. The city treasurer will then pass the information to the actuary and the pension payout process will begin.

SUMMARY OF
CASH ACCOUNTS
BY FUNDS

AS OF: 31-May-2021

	SBOA Investments	USB	Citizens	CDs	Edward Jones	Total	Total Fund
Municipal FF	\$ (828)				\$ 853,161	\$ 852,332	\$ 852,332 FF Pension