

**FRUITLAND PARK
BOARD OF TRUSTEES FIREFIGHTERS PENSION TRUST FUND MINUTES
December 3, 2018**

A meeting of the City of Fruitland Park Board of Trustees Firefighters Pension Trust Fund was held in the City Commission Executive Room at 506 West Berckman Street, Florida, 34731 on Monday, December 3, 2018 at 6:00 p.m.

Members Present: Firefighter Kevin Ducharme (firefighter: fire department appointed), Chair (participated by telephonic conference)
Messrs. Charles “Chuck” Themm (residents: commission-appointed),
Edgar J. “Jerry” Elton (residents: commission-appointed), and
City Treasurer Jeannine Racine (alternate)

Members Absent: Firefighter Taylor Luttfiring (firefighter: fire department appointed), Vice Chair-Secretary,

Also Present: City Clerk Esther B. Coulson.

The chair called the meeting to order at 6:09 p.m.

1. Pledge of Allegiance

2. Roll Call

Ms. Coulson called the roll and a quorum was declared present.

Ms. Coulson announced that the chair called prior to this evening’s meeting on his ability to be present and acknowledged that his participation by telephone does not constitute a quorum.

On motion of Ms. Racine, seconded by Mr. Elton and unanimously carried, the board excused the chair’s absence in being present at this evening’s meeting and agreed that he participate by telephonic conference.

3. Approval of Minutes

On motion of Ms. Racine, seconded by Mr. Elton and unanimously carried, the board approved the October 22, 2018 meeting minutes as submitted.

4. Public Comments

There were no public comments at this time.

5. Fire Pension Board Appointments

i. Firefighter Appointed – Expires December 31, 2018

Ms. Coulson referred to the October 22, 2018 discussion at the last meeting and reported that Mr. Luttfiring has accepted to serve in the firefighter appointed position category for another term.

After discussion and **on motion of Ms. Racine, seconded by Mr. Elton and unanimously carried, the board accepted, as its rules of procedure, that members who miss three consecutive meetings, without receiving an excused absence, would be automatically removed.**

On motion of Mr. Elton, seconded by Mr. Themm and unanimously carried, the board approved the reappointment of Mr. Taylor Luttfiring to the firefighter-appointed position which will be expire on December 31, 2018.

ii. Pension-Board: Appointed – Vacant

Ms. Coulson explained that that the pension board appointment, left vacant by Mr. Steve Brooker, was addressed before the November 8, 2018 regular Fruitland Park City Commission and reported that she had advertised the position on the city's social media platform with the application posted on the city's website.

In response, Mr. Elton addressed his plan to relay same to individuals who are interested and forward same to Ms. Coulson.

6. City Treasurer's Reports

i. FYs Ending 2018, 2019, and 2020 Actuarial Valuation

Ms. Racine reported that the firefighters' retirement trust fund is 529 percent funded; indicated that the city no longer contributes to the pension as the board's contribution is more and gave reasons why she is not instituting same.

ii. Cash by Fund – October 31, 2018

Ms. Racine reported that the cash report as of October 31, 2018 shows approximately \$88,603 -- with almost \$81,000 in the SBOA Investment and \$474,118 in Edward Jones -- with a total pension of \$562,722.

6. Old Business

There was no old business to come before the board at this time.

7. New Business

There was no new business to come before the board at this time.

8. Board of Trustees' Comments

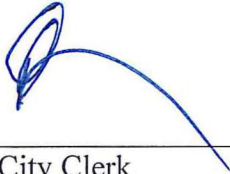
There were no board comments at this time.

9. Next Meeting Date

By unanimous consent, the board agreed to hold the next meeting at 6:00 p.m. on Monday, March 4, 2019.

10. Adjournment

There being no further business to come before the board at this time, the meeting adjourned at 6:19 p.m.



Submitted: _____
Esther B. Coulson, City Clerk



Chair